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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,801.72	0.52%	
S&P 500	5,770.19	0.55%	
Nasdaq	18,196.22	0.70%	
FTSE 100	8,743.80	0.70%	
Nikkei 225	36,968.00	-0.95%	
Shanghai Composite	3,372.55	-0.25%	
Shenzhen	10,843.73	-0.50%	
Hang Seng	24,231.30	-0.57%	
SET	1,202.03	0.03%	
JCI	6,636.00	0.27%	
Malaysia Markets			
FBM KLCI	1,547.27	-0.75%	
FBM Top 100	11,295.95	-0.74%	
FBM Small Cap	15,479.89	-0.36%	
FBM ACE	4,587.79	-0.20%	
Bursa Sector Performance			
Consumer	483.33	-0.57%	
Industrial Products	155.23	-0.91%	
Construction	260.73	-0.56%	
Technology	48.31	-0.05%	
Finance	19,066.68	-0.04%	
Property	992.03	-0.35%	
Plantation	7,480.08	-0.15%	
REIT	871.90	0.64%	
Energy	715.04	-0.18%	
Healthcare	1,934.08	-0.04%	
Telecommunications & Media	496.94	-0.60%	
Transportation & Logistics	1,012.45	-0.27%	
Utilities	1,598.20	-0.73%	
Trading Activities			
Trading Volume (m)	2,446.00	-1790.5%	
Trading Value (RM m)	2,434.41	-889.9%	
Trading Participants			
Local Institution	263.83	45.82%	
Retail	46.12	23.52%	
Foreign	-309.95	30.66%	
Market Breadth			
		No. of stocks	5-Day Trend
Advancers	332	37.0%	
Decliners	565	63.0%	
Commodities			
FKLI (Futures)	1,517.50	-0.85%	
3M CPO (Futures)	4,625.00	-0.24%	
Rubber (RM/kg)	921.00	0.00%	
Brent Oil (USD/bbl)	69.93	-0.64%	
Gold (USD/oz)	2,909.34	0.34%	
Forex			
USD/MYR	4.4120	-0.29%	
SGD/MYR	3.3162	-0.11%	
CNY/MYR	0.6101	-0.31%	
JPY/MYR	2.9770	-0.53%	
EUR/MYR	4.7811	0.05%	
GBP/MYR	5.7025	0.06%	

Source: Bloomberg, Apex Securities

Bargain hunting may emerge

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-0.75%) extended its losses, mirroring the sharp decline in US equities on Thursday night. Market sentiment remained weak, with the REIT sector (+0.64%) being the only gainer, reflecting risk aversion. Meanwhile, the Technology sector (-2.05%) was the worst performer, weighed down by profit-taking and global risk-off sentiment.

Global Markets Review: US stock markets rebounded on Friday after Fed Chairman Powell reaffirmed the resilience of the US economy despite weaker-than-expected labour market data released. However, European markets closed lower as investors reacted to the shifting US trade policy and digested the soft US jobs data. Similarly, Asian markets ended in the red, with the Nikkei leading losses following a surge in Japan's bond yields, alongside the negative sentiment from Wall Street's prior session.

Market Outlook: We expect bargain hunting to emerge following Wall Street's rebound on last Friday. However, we remain cautious, as we anticipate that gains may be short-lived, capped by quick profit-taking amid ongoing geopolitical tensions and uncertainty surrounding US trade policies. On the economic front, key global events this week include the US inflation data, which will be closely watched for further indications of the Fed's policy direction.

Sector focus. We continue to advocate a defensive stance amid market uncertainties, favoring REITs and selective plays in Property, Consumer, and Financial sectors with minimal exposure to foreign trade risks. However, today, the Technology sector may see some bargain hunting following the Nasdaq's overnight rebound after last week's dip.

FBMKLCI Technical Outlook



Source: TradingView

Technical Commentary: The FBM KLCI gapped down and formed another bearish candle yesterday as the key index sank to close at the lowest level since August 2024. Indicators remained negative with the MACD Line lingered below the Signal Line, while the RSI traded below 50. Immediate resistance is located at 1,570. Support is envisaged around 1,530.

Company News *(source: various)*

Capital A Bhd has received approval from Bursa Malaysia for its proposed regularisation plan, a crucial step towards lifting its Practice Note 17 (PN17) status.

Bumi Armada Bhd said its joint-venture companies have secured two contracts worth a total of RM581.1 million from India's state-owned Oil and Natural Gas Corporation Ltd (ONGC).

SNS Network Technology Bhd said the group has secured a RM269.3 million contract from an undisclosed local customer to supply a server system.

MN Holdings Bhd has secured a RM58.2 million contract from **Tenaga Nasional Bhd** for the construction of a new transmission main intake gas-insulated substation (GIS) in the Chuping Valley Industrial Area, Perlis.

Econpile Holdings Bhd has clinched a RM27.23 million contract for substructure works for the Setia Federal Hill project (Residential Tower 1) in Kuala Lumpur.

Swift Energy Technology Bhd has secured two purchase orders worth a combined RM24.37 million. The company said the contracts were awarded by Offshore Oil Engineering Co Ltd (COOEC) and Siemens Energy Sdn Bhd for energy infrastructure projects in Nigeria and Malaysia respectively.

UEM Edgenta Bhd has secured a three-year extension to its concession agreement with the government to provide hospital support services at contract hospitals in Perak, Penang, Kedah and Perlis.

Northeast Group Bhd is acquiring two leasehold properties in Seberang Perai Tengah, Penang for RM16.35 million, as part of its plan to accelerate production capacity expansion amid construction delays for its new factory.

WTK Holdings Bhd has proposed the sale of its entire equity interest in two loss-making units for a combined RM40.35 million in cash, as part of the company's strategy to focus on more commercially sustainable and profitable business segments.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Chemicals Group Bhd	Interim	0.03	10/3/2025	3.72	0.8%
Pecca Group Bhd	Interim	0.015	10/3/2025	1.52	10%
Kawan Food Bhd	Final	0.02	10/3/2025	1.47	14%
Sunmow Holdings Bhd	Interim	0.0165	10/3/2025	1.24	13%
Teo Seng Capital Bhd	Interim	0.02	10/3/2025	1.06	19%
loi Corp Bhd	Interim	0.05	11/3/2025	3.73	13%
Uchi Technologies Bhd	Interim	0.04	11/3/2025	3.7	1%
Uchi Technologies Bhd	Special Cash	0.05	11/3/2025	3.7	14%
Signature International Bhd	Interim	0.04	11/3/2025	1.54	2.6%
Bonia Corp Bhd	Interim	0.02	11/3/2025	1.34	15%
Autocoount Dotcom Bhd	Interim	0.02	11/3/2025	1	2.0%
Oriental Food Industries Holdi	Interim	0.02	11/3/2025	1.46	14%
Opensys M Bhd	Interim	0.0045	11/3/2025	0.32	14%
Prestar Resources Bhd	Interim	0.005	11/3/2025	0.36	14%
Malayan Banking Bhd	Interim	0.32	12/3/2025	10.64	3.0%
Public Bank Bhd	Interim	0.11	12/3/2025	4.55	2.4%
Hong Leong Bank Bhd	Interim	0.28	12/3/2025	20.76	13%
Press Metal Aluminium Holdings	Interim	0.0175	12/3/2025	5.05	0.3%
Hong Leong Financial Group Bhd	Interim	0.2	12/3/2025	17.98	1%
Sime Darby Bhd	Special Cash	0.01	12/3/2025	2.15	0.5%
Sime Darby Bhd	Interim	0.03	12/3/2025	2.15	14%
Inari Amertron Bhd	Interim	0.02	12/3/2025	2.02	10%
Genting Plantations Bhd	Final	0.04	12/3/2025	5.47	0.7%
Genting Plantations Bhd	Special Cash	0.13	12/3/2025	5.47	2.4%
Hap Seng Plantations Holdings	Interim	0.11	12/3/2025	2.07	5.3%
Power Root Bhd	Interim	0.02	12/3/2025	1.38	14%
Wellcall Holdings Bhd	Interim	0.02	12/3/2025	1.48	14%
Innoprise Plantations Bhd	Interim	0.065	12/3/2025	1.83	3.6%
Seng Fong Holdings Bhd	Interim	0.01	12/3/2025	0.87	1%
Optimax Holdings Bhd	Interim	0.005	12/3/2025	0.535	0.9%
Kumpulan Kitaco Bhd	Interim	0.01	12/3/2025	0.71	14%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2025	0.77	13%
Ltkm Bhd	Interim	0.02	12/3/2025	1.2	17%
Awc Bhd	Interim	0.0075	12/3/2025	0.845	0.9%
Dominant Enterprise Bhd	Interim	0.01	12/3/2025	0.83	12%
Telekom Malaysia Bhd	Special Cash	0.06	13/3/2025	6.9	0.9%
Telekom Malaysia Bhd	Interim	0.125	13/3/2025	6.9	18%
M r Diy Group M Bhd	Interim	0.018	13/3/2025	1.37	13%
Ql Resources Bhd	Interim	0.025	13/3/2025	4.86	0.5%
Time Dotcom Bhd	Interim	0.1042	13/3/2025	5.23	2.0%
Time Dotcom Bhd	Special Cash	0.2745	13/3/2025	5.23	5.2%
Bank Islam Malaysia Bhd	Interim	0.0412	13/3/2025	2.57	16%
Lpi Capital Bhd	Interim	0.5	13/3/2025	13.76	3.6%
Padini Holdings Bhd	Interim	0.018	13/3/2025	1.87	10%
Sunway Construction Group Bhd	Interim	0.025	13/3/2025	4.42	0.6%
Taliworks Corp Bhd	Interim	0.005	13/3/2025	0.725	0.7%
Magnum Bhd	Interim	0.025	13/3/2025	1.24	2.0%
ltmax System Bhd	Interim	0.006	13/3/2025	4.07	0.1%
Aurelius Technologies Bhd	Final	0.029	13/3/2025	3.03	10%
Amway Malaysia Holdings Bhd	Special Cash	0.4	13/3/2025	6.32	6.3%
Amway Malaysia Holdings Bhd	Interim	0.05	13/3/2025	6.32	0.8%
Formosa Prosonic Industries Bh	Interim	0.18	13/3/2025	2.68	6.7%
Lii Hen Industries Bhd	Interim	0.007	13/3/2025	0.57	12%
Harbour-Link Group Bhd	Interim	0.03	13/3/2025	1.4	2.1%
Ock Group Bhd	Interim	0.005	13/3/2025	0.43	12%
Deleum Bhd	Interim	0.053	13/3/2025	1.44	3.7%
Scicom M sc Bhd	Interim	0.0125	13/3/2025	0.78	16%
Apm Automotive Holdings Bhd	Interim	0.18	13/3/2025	3.06	5.9%
Bp Plastics Holding Bhd	Interim	0.015	13/3/2025	1.13	13%
Gdb Holdings Bhd	Interim	0.007	13/3/2025	0.315	2.2%
Synergy House Sdn Bhd	Interim	0.0074	13/3/2025	1.01	0.7%
Master-Pack Group Bhd	Interim	0.08	13/3/2025	2.98	2.7%
Eden Inc Bhd	Bonus-Options	12	13/3/2025	0.175	-
Ums-Neiken Group Bhd	Interim	0.03	13/3/2025	0.9	3.3%
Redplanet Bhd	Interim	0.0035	13/3/2025	0.305	1%
Cimb Group Holdings Bhd	Interim	0.2	14/3/2025	7.52	2.7%
Celcomdigi Bhd	Interim	0.037	14/3/2025	3.56	10%
Genting Bhd	Final	0.05	14/3/2025	3.15	16%
Genting Malaysia Bhd	Final	0.04	14/3/2025	1.81	2.2%
Unisem M Bhd	Interim	0.02	14/3/2025	1.9	1%
Fgv Holdings Bhd	Final	0.05	14/3/2025	1.4	4.4%
Kerjaya Prospek Group Bhd	Interim	0.03	14/3/2025	2.09	14%
Jaya Tiasa Holdings Bhd	Interim	0.03	14/3/2025	1.9	2.5%
Qes Group Bhd	Final	0.003	14/3/2025	0.465	0.6%
Tdm Bhd	Interim	0.0025	14/3/2025	0.195	13%
Infoline Tec Group Bhd	Interim	0.0063	14/3/2025	0.8	0.8%
Engtex Group Bhd	Final	0.005	14/3/2025	0.485	10%
New Hoong Fatt Holdings Bhd	Interim	0.04	14/3/2025	1.95	2.1%
Amanahraya Real Estate Investm	Distribution	0.0094	14/3/2025	0.38	2.5%
Pwf Corp Bhd	Interim	0.01	14/3/2025	0.77	13%
Hpmt Holdings Bhd	Interim	0.0018	14/3/2025	0.23	0.8%
Lee Swee Kiat Group Bhd	Interim	0.0235	14/3/2025	0.495	4.7%
Ramsol Group Bhd	Interim	0.0028	14/3/2025	0.82	0.3%
Skb Shutters Corp Bhd	Interim	0.04	14/3/2025	0.81	4.9%
ldb Technologies Bhd	Interim	0.003	14/3/2025	0.13	2.3%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 10 March, 2025	US	Consumer Inflation Expectations
Tuesday, 11 March, 2025	JP	Q4 2024 GDP Growth Rate
	MY	Unemployment Rate
	JP	Machine Tool Orders
Wednesday, 12 March, 2025	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	US	Inflation Rate
Thursday, 13 March, 2025	EU	Industrial Production
	US	Producer Price Index
Friday, 14 March, 2025	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: *TradingEconomics, ApexSecurities*

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
