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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	41,911.71	+0.08%	
S&P 500	5,614.56	+0.70%	
Nasdaq	17,468.32	+0.00%	
FTSE 100	8,600.22	+0.92%	
Nikkei 225	37,028.27	+0.38%	
Shanghai Composite	3,366.16	-0.19%	
Shenzhen	10,825.70	-0.17%	
Hang Seng	23,783.49	-0.85%	
SET	1,177.44	+0.05%	
JCI	6,598.21	-0.57%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,536.46	-0.70%	
FBM Top 100	11,197.83	-0.87%	
FBM Small Cap	15,222.23	-0.66%	
FBM ACE	4,522.34	-0.43%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	478.93	+0.91%	
Industrial Products	153.65	+0.02%	
Construction	259.68	-0.40%	
Technology	46.95	-0.82%	
Finance	18,968.45	-0.52%	
Property	983.17	+0.89%	
Plantation	7,418.71	+0.82%	
REIT	870.45	-0.17%	
Energy	708.03	+0.98%	
Healthcare	1,886.29	-0.47%	
Telecommunications & Media	484.66	-0.47%	
Transportation & Logistics	1,002.49	+0.98%	
Utilities	1,571.72	-0.66%	

Trading Activities	Value	Change
Trading Volume (m)	3,096.25	26.5%
Trading Value (RM m)	2,403.36	-1.3%

Trading Participants	Value	Change
Local Institution	317.87	36.96%
Retail	46.70	18.89%
Foreign	-364.57	44.15%

Market Breadth	No. of stocks	5-Day Trend
Advancers	267	27.1%
Decliners	718	72.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,513.00	-0.30%	
3M CPO (Futures)	4,499.00	-0.70%	
Rubber (RM/kg)	910.50	+0.00%	
Brent Oil (USD/bbl)	69.14	-0.86%	
Gold (USD/oz)	2,903.04	-0.21%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.4218	+0.20%	
SGD/MYR	3.3235	+0.11%	
CNY/MYR	0.6091	-0.13%	
JPY/MYR	3.0111	+0.02%	
EUR/MYR	4.7983	+0.11%	
GBP/MYR	5.7107	+0.04%	

Source: Bloomberg, Apex Securities

Negatives may spillover

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-0.7%) extended its losses after quick profit-taking erased earlier intraday gains in tandem with the weakness across most of the regional markets. Market sentiment remained cautious, with all sectors closing in the red, led by the Technology sector (-2.82%), which bore the brunt of selling pressure.

Global Markets Review: US stock markets tumbled overnight as recession fears resurfaced, fuelled by ongoing tariff disputes and the President's remarks in a TV interview suggesting that a recession remains a possibility. European markets also ended lower, dragged down by declines in technology stocks. Meanwhile, Asian markets were mixed, with the Nikkei rebounding, providing some relief to regional sentiment.

Market Outlook: Market sentiment remains fragile following heavy profit-taking yesterday, while margin call activities in selected small and mid-cap stocks exacerbated selling pressure on the lower liners. The sharp plunge in Wall Street is likely to have a negative spillover effect on the local bourse today, with potential of extension in selling activities at the opening bell amid external uncertainties, particularly concerns over US trade policies and economic outlook. The sharp selling pressure from foreign funds also attributed to the negative sentiment on the local markets. Investors may stay cautious ahead of the US inflation report this week, which could offer further cues on the Federal Reserve's next policy move.

Sector focus. In the event of the negative market sentiment, we continue to advocate a defensive approach, favouring REITs and fundamentally strong blue-chip stocks in the Financial and Consumer sectors that have limited exposure to foreign trade risks.

FBMKLCI Technical Outlook



Source: TradingView

Technical Commentary: The FBM KLCI formed another gap down as the key index retreated for the fourth straight session yesterday. Indicators remained negative with the MACD Line lingered below the Signal Line, while the RSI approaches the oversold territory. Immediate resistance is located at 1,570. Support is envisaged around 1,530, followed by 1,500.

Company News *(source: various)*

Capital A Bhd expects to exit its Practice Note (PN17) status by May this year, according to its chief executive officer Tan Sri Tony Fernandes.

TDM Bhd's subsidiary Kumpulan Medic Iman Sdn Bhd (KMI Healthcare) is collaborating with Bertam Specialist Hospital Sdn Bhd (BSHSB) to develop a 100-bed hospital in Bertam, Penang, with a gross development cost of RM146 million.

MGB Bhd's subsidiary, has secured two orders worth RM88.57 million from Saudi Arabia's Sany Alameriah Industrial to supply and install precast elements for the Roshn Alarous development in Jeddah.

Lim Seong Hai Capital Bhd has signed a 20-year concession agreement to operate and maintain the iconic Kuala Lumpur Tower, after almost a year it first announced the contract win.

JF Technology Bhd, has entered an agreement with Spire Manufacturing Inc to acquire Q3 Probe Pte Ltd for US\$1.36 million (RM6 million).

Kerjaya Prospek Group Bhd has secured a RM51.03 million contract for piling and earthworks at a serviced apartment project in Andaman Island, Penang, in a related party transaction (RPT).

Pestech International Bhd is raising a further RM27.81 million through a restricted issue of shares to its newly emerged controlling shareholder, Dhaya Maju Infrastructure (Asia) Sdn Bhd (DMIA), to fund ongoing projects.

Sapura Resources Bhd announced that the company has completed an internal investigation into its former managing director Datuk Shahrizan Shamsuddin and submitted its findings to Bursa Malaysia and the Companies Commission of Malaysia (SSM).

Bursa Malaysia Securities has publicly reprimanded **Oasis Harvest Corp Bhd** and its adviser, Mercury Securities Sdn Bhd, over the termination of the company's rights issue in 2023.

Bursa Malaysia Securities has publicly reprimanded **Annum Bhd** and imposed fines of RM31,000 each on five of its directors for failing to issue the company's annual report for the 18-month financial period ended June 30, 2023 within the stipulated deadline.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Chemicals Group Bhd	Interim	0.03	10/3/2025	3.72	0.8%
Pecca Group Bhd	Interim	0.015	10/3/2025	1.52	10%
Kawan Food Bhd	Final	0.02	10/3/2025	1.47	14%
Sunmow Holdings Bhd	Interim	0.0165	10/3/2025	1.24	13%
Teo Seng Capital Bhd	Interim	0.02	10/3/2025	1.06	19%
loi Corp Bhd	Interim	0.05	11/3/2025	3.73	13%
Uchi Technologies Bhd	Interim	0.04	11/3/2025	3.7	1%
Uchi Technologies Bhd	Special Cash	0.05	11/3/2025	3.7	14%
Signature International Bhd	Interim	0.04	11/3/2025	1.54	2.6%
Bonia Corp Bhd	Interim	0.02	11/3/2025	1.34	15%
Autocoount Dotcom Bhd	Interim	0.02	11/3/2025	1	2.0%
Oriental Food Industries Holdi	Interim	0.02	11/3/2025	1.46	14%
Opensys M Bhd	Interim	0.0045	11/3/2025	0.32	14%
Prestar Resources Bhd	Interim	0.005	11/3/2025	0.36	14%
Malayan Banking Bhd	Interim	0.32	12/3/2025	10.64	3.0%
Public Bank Bhd	Interim	0.11	12/3/2025	4.55	2.4%
Hong Leong Bank Bhd	Interim	0.28	12/3/2025	20.76	13%
Press Metal Aluminium Holdings	Interim	0.0175	12/3/2025	5.05	0.3%
Hong Leong Financial Group Bhd	Interim	0.2	12/3/2025	17.98	1%
Sime Darby Bhd	Special Cash	0.01	12/3/2025	2.15	0.5%
Sime Darby Bhd	Interim	0.03	12/3/2025	2.15	14%
Inari Amertron Bhd	Interim	0.02	12/3/2025	2.02	10%
Genting Plantations Bhd	Final	0.04	12/3/2025	5.47	0.7%
Genting Plantations Bhd	Special Cash	0.13	12/3/2025	5.47	2.4%
Hap Seng Plantations Holdings	Interim	0.11	12/3/2025	2.07	5.3%
Power Root Bhd	Interim	0.02	12/3/2025	1.38	14%
Wellcall Holdings Bhd	Interim	0.02	12/3/2025	1.48	14%
Innoprise Plantations Bhd	Interim	0.065	12/3/2025	1.83	3.6%
Seng Fong Holdings Bhd	Interim	0.01	12/3/2025	0.87	1%
Optimax Holdings Bhd	Interim	0.005	12/3/2025	0.535	0.9%
Kumpulan Kitaco Bhd	Interim	0.01	12/3/2025	0.71	14%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2025	0.77	13%
Ltkm Bhd	Interim	0.02	12/3/2025	1.2	17%
Awc Bhd	Interim	0.0075	12/3/2025	0.845	0.9%
Dominant Enterprise Bhd	Interim	0.01	12/3/2025	0.83	12%
Telekom Malaysia Bhd	Special Cash	0.06	13/3/2025	6.9	0.9%
Telekom Malaysia Bhd	Interim	0.125	13/3/2025	6.9	18%
M r Diy Group M Bhd	Interim	0.018	13/3/2025	1.37	13%
Ql Resources Bhd	Interim	0.025	13/3/2025	4.86	0.5%
Time Dotcom Bhd	Interim	0.1042	13/3/2025	5.23	2.0%
Time Dotcom Bhd	Special Cash	0.2745	13/3/2025	5.23	5.2%
Bank Islam Malaysia Bhd	Interim	0.0412	13/3/2025	2.57	16%
Lpi Capital Bhd	Interim	0.5	13/3/2025	13.76	3.6%
Padini Holdings Bhd	Interim	0.018	13/3/2025	1.87	10%
Sunway Construction Group Bhd	Interim	0.025	13/3/2025	4.42	0.6%
Taliworks Corp Bhd	Interim	0.005	13/3/2025	0.725	0.7%
Magnum Bhd	Interim	0.025	13/3/2025	1.24	2.0%
ltmax System Bhd	Interim	0.006	13/3/2025	4.07	0.1%
Aurelius Technologies Bhd	Final	0.029	13/3/2025	3.03	10%
Amway Malaysia Holdings Bhd	Special Cash	0.4	13/3/2025	6.32	6.3%
Amway Malaysia Holdings Bhd	Interim	0.05	13/3/2025	6.32	0.8%
Formosa Prosonic Industries Bh	Interim	0.18	13/3/2025	2.68	6.7%
Lii Hen Industries Bhd	Interim	0.007	13/3/2025	0.57	12%
Harbour-Link Group Bhd	Interim	0.03	13/3/2025	1.4	2.1%
Ock Group Bhd	Interim	0.005	13/3/2025	0.43	12%
Deleum Bhd	Interim	0.053	13/3/2025	1.44	3.7%
Scicom M sc Bhd	Interim	0.0125	13/3/2025	0.78	16%
Apm Automotive Holdings Bhd	Interim	0.18	13/3/2025	3.06	5.9%
Bp Plastics Holding Bhd	Interim	0.015	13/3/2025	1.13	13%
Gdb Holdings Bhd	Interim	0.007	13/3/2025	0.315	2.2%
Synergy House Sdn Bhd	Interim	0.0074	13/3/2025	1.01	0.7%
Master-Pack Group Bhd	Interim	0.08	13/3/2025	2.98	2.7%
Eden Inc Bhd	Bonus-Options	12	13/3/2025	0.175	-
Ums-Neiken Group Bhd	Interim	0.03	13/3/2025	0.9	3.3%
Redplanet Bhd	Interim	0.0035	13/3/2025	0.305	1%
Cimb Group Holdings Bhd	Interim	0.2	14/3/2025	7.52	2.7%
Celcomdigi Bhd	Interim	0.037	14/3/2025	3.56	10%
Genting Bhd	Final	0.05	14/3/2025	3.15	16%
Genting Malaysia Bhd	Final	0.04	14/3/2025	1.81	2.2%
Unisem M Bhd	Interim	0.02	14/3/2025	1.9	1%
Fgv Holdings Bhd	Final	0.05	14/3/2025	1.4	4.4%
Kerjaya Prospek Group Bhd	Interim	0.03	14/3/2025	2.09	14%
Jaya Tiasa Holdings Bhd	Interim	0.03	14/3/2025	1.9	2.5%
Qes Group Bhd	Final	0.003	14/3/2025	0.465	0.6%
Tdm Bhd	Interim	0.0025	14/3/2025	0.195	13%
Infoline Tec Group Bhd	Interim	0.0063	14/3/2025	0.8	0.8%
Engtex Group Bhd	Final	0.005	14/3/2025	0.485	10%
New Hoong Fatt Holdings Bhd	Interim	0.04	14/3/2025	1.95	2.1%
Amanahraya Real Estate Investm	Distribution	0.0094	14/3/2025	0.38	2.5%
Pwf Corp Bhd	Interim	0.01	14/3/2025	0.77	13%
Hpmt Holdings Bhd	Interim	0.0018	14/3/2025	0.23	0.8%
Lee Swee Kiat Group Bhd	Interim	0.0235	14/3/2025	0.495	4.7%
Ramsol Group Bhd	Interim	0.0028	14/3/2025	0.82	0.3%
Skb Shutters Corp Bhd	Interim	0.04	14/3/2025	0.81	4.9%
ldb Technologies Bhd	Interim	0.003	14/3/2025	0.13	2.3%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 10 March, 2025	US	Consumer Inflation Expectations
Tuesday, 11 March, 2025	JP	Q4 2024 GDP Growth Rate
	MY	Unemployment Rate
	JP	Machine Tool Orders
Wednesday, 12 March, 2025	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	US	Inflation Rate
Thursday, 13 March, 2025	EU	Industrial Production
	US	Producer Price Index
Friday, 14 March, 2025	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: *TradingEconomics, ApexSecurities*

Futures Markets

FKLI	Mar	Apr	May	Jun
Change	-5	-4	-6	-7
Open	1,516	1,518	1,519	1,502
High	1,518	1,520	1,523	1,505
Low	1,503	1,506	1,510	1,495
Settle	1,513	1,516	1,518	1,505
Volume	11,270	3,649	569	95
Open Interest	36,900	2,496	643	186

Source: Apex Securities, Bloomberg

FCPO	Mar	Apr	May	Jun
Change	-66	-108	-125	-126
Open	4,800	4,747	4,650	4,533
High	4,877	4,763	4,664	4,546
Low	4,755	4,605	4,490	4,374
Settle	4,776	4,616	4,499	4,382
Volume	412	5,710	38,892	19,234
Open Interest	1,809	21,207	76,900	47,226

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	150340226	7.520	CIMB	277876646	7.520
NATGATE	106384098	1.140	MAYBANK	130693991	10.580
MAYBANK	86093483	10.580	TENAGA	83734815	13.540
TENAGA	60962949	13.540	PBBANK	78255023	4.550
TANCO	51768563	1.880	NATGATE	77748106	1.140
GENTING	45365486	3.230	GENTING	47805157	3.230
HARTA	44233798	2.020	TM	47019583	6.810
GENM	39800477	1.820	IHH	46574518	7.300
MYEG	37974268	0.905	RHBBANK	46501183	6.920
AMBANK	37225963	5.560	GAMUDA	41281241	4.110

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
NATGATE	53814584	1.140	CIMB	394328771	7.520
TANCO	39267667	1.880	MAYBANK	181440676	10.580
SNS	21886525	0.385	TENAGA	140681461	13.540
HARTA	21654087	2.020	PBBANK	98893320	4.550
TANCO-WC	19992146	1.530	NATGATE	90567722	1.140
CIMB	18409554	7.520	TM	69066655	6.810
NEXG	17432532	0.260	AMBANK	64170259	5.560
GENM	17104090	1.820	GAMUDA	63868523	4.110
SCGBHD	14706684	1.010	IHH	59432218	7.300
SRIDGE	14378035	0.465	MYEG	56626868	0.905

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Tuesday, 11 Mar, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
