

Research Team

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	41,433.48	-1.14%	
S&P 500	5,572.07	-0.76%	
Nasdaq	17,436.10	-0.18%	
FTSE 100	8,495.99	-1.21%	
Nikkei 225	36,793.11	0.54%	
Shanghai Composite	3,379.83	0.11%	
Shenzhen	10,861.16	0.33%	
Hang Seng	23,782.14	-0.11%	
SET	1,187.63	0.37%	
JCI	6,545.85	-0.79%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,520.15	-1.06%	
FBM Top 100	11,058.87	-1.24%	
FBM Small Cap	14,978.11	-1.50%	
FBM ACE	4,440.13	-1.32%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	471.66	-1.52%	
Industrial Products	150.90	-1.79%	
Construction	255.28	-1.59%	
Technology	46.48	-1.00%	
Finance	18,769.29	-0.05%	
Property	960.00	-2.36%	
Plantation	7,341.23	-0.04%	
REIT	859.98	-0.20%	
Energy	695.11	-1.32%	
Healthcare	1,839.40	-2.49%	
Telecommunications & Media	480.51	-0.36%	
Transportation & Logistics	993.75	-0.37%	
Utilities	1,551.86	-1.26%	

Trading Activities	Value	Change
Trading Volume (m)	3,715.42	20.0%
Trading Value (RM m)	3,298.10	37.2%

Trading Participants	Change
Local Institution	395.49 41.07%
Retail	51.07 17.26%
Foreign	-446.55 41.67%

Market Breadth	No. of stocks	5-Day Trend
Advancers	205 18.4%	
Decliners	907 81.6%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,496.00	-1.12%	
3M CPO (Futures)	4,488.00	-0.31%	
Rubber (RM/kg)	910.50	0.00%	
Brent Oil (USD/bbl)	69.92	1.33%	
Gold (USD/oz)	2,912.12	0.31%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.4137	-0.18%	
SGD/MYR	3.3153	-0.25%	
CNY/MYR	0.6105	0.24%	
JPY/MYR	2.9913	-0.36%	
EUR/MYR	4.8152	0.35%	
GBP/MYR	5.7100	-0.11%	

Source: Bloomberg, Apex Securities

Bargain hunting may spark by positive news

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-1.06%) plummeted, mirroring the broad-based sell-off across the region following Wall Street's slump. No sectors were spared, with all 13 major sectors closing in the red, led by sharp declines in the Healthcare (-2.5%) and Property (-2.4%) sectors.

Global Markets Review: US stock markets ended lower after a volatile session, as lingering tariff fears overshadowed several positive developments, including Ukraine's willingness to accept a 30-day ceasefire plan and Canada's decision to withdraw its proposed tariff hike on electricity exports to the US. Likewise, European and ASEAN markets closed lower as escalating US trade policy concerns weighed on sentiment.

Market Outlook: The local bourse has experienced broad-based selling over the past two days, exacerbated by Wall Street's weakness amid tariff-related concerns. However, we anticipate bargain-hunting activities to emerge today following the steep sell-off yesterday. Potential recovery may be supported by positive developments, including the US House of Representatives passing a bill to avert a government shutdown and Malaysia's Prime Minister, Datuk Seri Anwar Ibrahim, receiving a courtesy call from the US Ambassador, which could help ease concerns over US-Malaysia tariff threats. However, we reckon that any potential rebound may also attract quick profit taking activities over the interim. On the global economic front, investors will closely monitor the release of key US inflation data, including CPI and PPI, later this week for clearer indications of the Federal Reserve's next policy move.

Sector focus. We advise investors to seize buying opportunities in fundamentally strong beaten down stocks following yesterday's sentiment-driven sell off. Under the prevailing the current environment, we remain focused on resilient blue-chip stocks within the Financial, Telecommunications, and Consumer sectors, which have minimal exposure to foreign trade risks.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI took another beating yesterday to deepen its correction phase. Indicators remained negative with the MACD Line lingered below the Signal Line, while the RSI slipped into the oversold territory. Immediate resistance is located at 1,570. Support is envisaged around 1,500.

Company News *(source: various)*

Sapura Energy Bhd has received a lifeline in the form of a RM1.1 billion investment from the Minister of Finance (Inc) through its special purpose vehicle Malaysia Development Holding Sdn Bhd (MDH).

FGV Holdings Bhd said Bursa Securities has rejected the plantation group's application for a further six-month extension to comply with the public shareholding spread requirement.

Teleport, the logistics arm of **Capital A Bhd**, said it is actively seeking funds from private investors to boost its finances for expansion before embarking on an initial public offering (IPO).

ES Sunlogy Bhd has been awarded a contract worth RM34 million to develop a 29.99 megawatt (MWac) large-scale solar photovoltaic (LSSPV) system under the Corporate Green Power Programme.

Erdasan Group Bhd, formerly known as AT Systematization Bhd, has suspended its executive director, Mak Siew Wei, pending an investigation into possible questionable transactions that occurred in 2020 and 2021.

KESM Industries Bhd, the world's largest independent burn-in and test service provider, posted its third straight quarterly net loss of RM2.99 million, or loss per share of 6.95 sen, in the second quarter ended Jan 31, 2025 (2QFY2025), due to continued weak demand for automotive chips.

Flexible plastic packaging provider **Scientex Packaging (Ayer Keroh) Bhd** posted a 16.61% year-on-year increase in net profit for the second quarter, driven by stronger export sales and an improved sales mix.

Saliran Group Bhd, which is scheduled for listing on the ACE Market this Thursday, posted a RM3.72 million profit for the fourth quarter ended on Dec 31, 2024 (4QFY2024).

Globaltec Formation Bhd said it is letting go of its stake in the Muara Enim 2 production sharing contract.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Chemicals Group Bhd	Interim	0.03	10/3/2025	3.72	0.8%
Pecca Group Bhd	Interim	0.015	10/3/2025	1.52	10%
Kawan Food Bhd	Final	0.02	10/3/2025	1.47	14%
Sunmow Holdings Bhd	Interim	0.0165	10/3/2025	1.24	13%
Teo Seng Capital Bhd	Interim	0.02	10/3/2025	1.06	19%
loi Corp Bhd	Interim	0.05	11/3/2025	3.73	13%
Uchi Technologies Bhd	Interim	0.04	11/3/2025	3.7	1%
Uchi Technologies Bhd	Special Cash	0.05	11/3/2025	3.7	14%
Signature International Bhd	Interim	0.04	11/3/2025	1.54	2.6%
Bonia Corp Bhd	Interim	0.02	11/3/2025	1.34	15%
Autocoount Dotcom Bhd	Interim	0.02	11/3/2025	1	2.0%
Oriental Food Industries Holdi	Interim	0.02	11/3/2025	1.46	14%
Opensys M Bhd	Interim	0.0045	11/3/2025	0.32	14%
Prestar Resources Bhd	Interim	0.005	11/3/2025	0.36	14%
Malayan Banking Bhd	Interim	0.32	12/3/2025	10.64	3.0%
Public Bank Bhd	Interim	0.11	12/3/2025	4.55	2.4%
Hong Leong Bank Bhd	Interim	0.28	12/3/2025	20.76	13%
Press Metal Aluminium Holdings	Interim	0.0175	12/3/2025	5.05	0.3%
Hong Leong Financial Group Bhd	Interim	0.2	12/3/2025	17.98	1%
Sime Darby Bhd	Special Cash	0.01	12/3/2025	2.15	0.5%
Sime Darby Bhd	Interim	0.03	12/3/2025	2.15	14%
Inari Amertron Bhd	Interim	0.02	12/3/2025	2.02	10%
Genting Plantations Bhd	Final	0.04	12/3/2025	5.47	0.7%
Genting Plantations Bhd	Special Cash	0.13	12/3/2025	5.47	2.4%
Hap Seng Plantations Holdings	Interim	0.11	12/3/2025	2.07	5.3%
Power Root Bhd	Interim	0.02	12/3/2025	1.38	14%
Wellcall Holdings Bhd	Interim	0.02	12/3/2025	1.48	14%
Innoprise Plantations Bhd	Interim	0.065	12/3/2025	1.83	3.6%
Seng Fong Holdings Bhd	Interim	0.01	12/3/2025	0.87	1%
Optimax Holdings Bhd	Interim	0.005	12/3/2025	0.535	0.9%
Kumpulan Kitacon Bhd	Interim	0.01	12/3/2025	0.71	14%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2025	0.77	13%
Ltkm Bhd	Interim	0.02	12/3/2025	1.2	17%
Awc Bhd	Interim	0.0075	12/3/2025	0.845	0.9%
Dominant Enterprise Bhd	Interim	0.01	12/3/2025	0.83	12%
Telekom Malaysia Bhd	Special Cash	0.06	13/3/2025	6.9	0.9%
Telekom Malaysia Bhd	Interim	0.125	13/3/2025	6.9	18%
M r Diy Group M Bhd	Interim	0.018	13/3/2025	1.37	13%
Ql Resources Bhd	Interim	0.025	13/3/2025	4.86	0.5%
Time Dotcom Bhd	Interim	0.1042	13/3/2025	5.23	2.0%
Time Dotcom Bhd	Special Cash	0.2745	13/3/2025	5.23	5.2%
Bank Islam Malaysia Bhd	Interim	0.0412	13/3/2025	2.57	16%
Lpi Capital Bhd	Interim	0.5	13/3/2025	13.76	3.6%
Padini Holdings Bhd	Interim	0.018	13/3/2025	1.87	10%
Sunway Construction Group Bhd	Interim	0.025	13/3/2025	4.42	0.6%
Taliworks Corp Bhd	Interim	0.005	13/3/2025	0.725	0.7%
Magnum Bhd	Interim	0.025	13/3/2025	1.24	2.0%
ltmax System Bhd	Interim	0.006	13/3/2025	4.07	0.1%
Aurelius Technologies Bhd	Final	0.029	13/3/2025	3.03	10%
Amway Malaysia Holdings Bhd	Special Cash	0.4	13/3/2025	6.32	6.3%
Amway Malaysia Holdings Bhd	Interim	0.05	13/3/2025	6.32	0.8%
Formosa Prosonic Industries Bh	Interim	0.18	13/3/2025	2.68	6.7%
Lii Hen Industries Bhd	Interim	0.007	13/3/2025	0.57	12%
Harbour-Link Group Bhd	Interim	0.03	13/3/2025	1.4	2.1%
Ock Group Bhd	Interim	0.005	13/3/2025	0.43	12%
Deleum Bhd	Interim	0.053	13/3/2025	1.44	3.7%
Scicom M sc Bhd	Interim	0.0125	13/3/2025	0.78	16%
Apm Automotive Holdings Bhd	Interim	0.18	13/3/2025	3.06	5.9%
Bp Plastics Holding Bhd	Interim	0.015	13/3/2025	1.13	13%
Gdb Holdings Bhd	Interim	0.007	13/3/2025	0.315	2.2%
Synergy House Sdn Bhd	Interim	0.0074	13/3/2025	1.01	0.7%
Master-Pack Group Bhd	Interim	0.08	13/3/2025	2.98	2.7%
Eden Inc Bhd	Bonus-Options	12	13/3/2025	0.175	-
Ums-Neiken Group Bhd	Interim	0.03	13/3/2025	0.9	3.3%
Redplanet Bhd	Interim	0.0035	13/3/2025	0.305	1%
Cimb Group Holdings Bhd	Interim	0.2	14/3/2025	7.52	2.7%
Celcomdigi Bhd	Interim	0.037	14/3/2025	3.56	10%
Genting Bhd	Final	0.05	14/3/2025	3.15	16%
Genting Malaysia Bhd	Final	0.04	14/3/2025	1.81	2.2%
Unisem M Bhd	Interim	0.02	14/3/2025	1.9	1%
Fgv Holdings Bhd	Final	0.05	14/3/2025	1.4	4.4%
Kerjaya Prospek Group Bhd	Interim	0.03	14/3/2025	2.09	14%
Jaya Tiasa Holdings Bhd	Interim	0.03	14/3/2025	1.9	2.5%
Qes Group Bhd	Final	0.003	14/3/2025	0.465	0.6%
Tdm Bhd	Interim	0.0025	14/3/2025	0.195	13%
Infoline Tec Group Bhd	Interim	0.0063	14/3/2025	0.8	0.8%
Engtex Group Bhd	Final	0.005	14/3/2025	0.485	10%
New Hoong Fatt Holdings Bhd	Interim	0.04	14/3/2025	1.95	2.1%
Amanahraya Real Estate Investm	Distribution	0.0094	14/3/2025	0.38	2.5%
Pwf Corp Bhd	Interim	0.01	14/3/2025	0.77	13%
Hpmt Holdings Bhd	Interim	0.0018	14/3/2025	0.23	0.8%
Lee Swee Kiat Group Bhd	Interim	0.0235	14/3/2025	0.495	4.7%
Ramsol Group Bhd	Interim	0.0028	14/3/2025	0.82	0.3%
Skb Shutters Corp Bhd	Interim	0.04	14/3/2025	0.81	4.9%
ldb Technologies Bhd	Interim	0.003	14/3/2025	0.13	2.3%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 10 March, 2025	US	Consumer Inflation Expectations
Tuesday, 11 March, 2025	JP	Q4 2024 GDP Growth Rate
	MY	Unemployment Rate
	JP	Machine Tool Orders
Wednesday, 12 March, 2025	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	US	Inflation Rate
Thursday, 13 March, 2025	EU	Industrial Production
	US	Producer Price Index
Friday, 14 March, 2025	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: *TradingEconomics, ApexSecurities*

Futures Markets

FKLI	Mar	Apr	May	Jun
Change	-17	-18	-17	-17
Open	1,512	1,516	1,518	1,494
High	1,514	1,517	1,520	1,494
Low	1,486	1,490	1,493	1,480
Settle	1,496	1,499	1,501	1,487
Volume	7,433	487	123	36
Open Interest	36,454	2,693	646	204

Source: Apex Securities, Bloomberg

FCPO	Mar	Apr	May	Jun
Change	-57	14	-14	-17
Open	4,780	4,630	4,510	4,391
High	4,811	4,668	4,525	4,419
Low	4,698	4,566	4,431	4,322
Settle	4,737	4,633	4,488	4,370
Volume	331	6,217	48,169	23,977
Open Interest	1,528	17,987	71,414	50,596

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	316506566	7.260	CIMB	416140297	7.260
TENAGA	176395842	13.400	MAYBANK	228157412	10.560
MAYBANK	154965343	10.560	PBBANK	115437581	4.520
RHBBANK	87003441	6.860	GAMUDA	91102143	4.060
GAMUDA	84186552	4.060	AMBANK	89611956	5.470
SUNWAY	75019732	4.420	PMETAL	82349628	4.930
PBBANK	74472565	4.520	RHBBANK	75905832	6.860
PMETAL	73270260	4.930	TENAGA	75588124	13.400
NATGATE	71707258	1.150	KPJ	72568000	2.590
AMBANK	64840979	5.470	NATGATE	67483491	1.150

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	51447649	1.880	CIMB	641648845	7.260
MAYBANK	41824699	10.560	MAYBANK	304119003	10.560
CIMB	41333818	7.260	TENAGA	220931575	13.400
NATGATE	35764345	1.150	PBBANK	164359032	4.520
TANCO-WC	25834674	1.510	PMETAL	152350699	4.930
GENM	24080363	1.780	GAMUDA	147678302	4.060
HARTA	19208006	1.960	AMBANK	147415954	5.470
RHBBANK	18439227	6.860	RHBBANK	136461553	6.860
PBBANK	17123003	4.520	KPJ	106490792	2.590
YTL	16780754	1.840	SUNWAY	102672108	4.420

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Wednesday, 12 Mar, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
