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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	41,350.93	-0.20%	
S&P 500	5,599.30	0.49%	
Nasdaq	17,648.45	1.22%	
FTSE 100	8,540.97	0.53%	
Nikkei 225	36,819.09	0.07%	
Shanghai Composite	3,371.92	-0.23%	
Shenzhen	10,843.23	-0.17%	
Hang Seng	23,600.31	-0.76%	
SET	1,160.06	-2.32%	
JCI	6,665.05	1.32%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,484.83	-2.32%	
FBM Top 100	10,836.27	-2.01%	
FBM Small Cap	14,832.99	0.97%	
FBM ACE	4,398.97	-0.93%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	470.42	-0.26%	
Industrial Products	148.95	-1.29%	
Construction	244.47	-4.23%	
Technology	45.98	-1.08%	
Finance	18,200.78	-3.03%	
Property	951.89	-0.34%	
Plantation	7,294.04	-0.54%	
REIT	858.96	-0.12%	
Energy	684.32	-1.55%	
Healthcare	1,829.13	-0.56%	
Telecommunications & Media	475.08	-1.13%	
Transportation & Logistics	995.14	0.14%	
Utilities	1,531.22	-1.33%	

Trading Activities	Value	Change
Trading Volume (m)	3,098.07	-16.6%
Trading Value (RM m)	3,368.92	2.1%

Trading Participants	Change
Local Institution	39.27 41.57%
Retail	67.78 15.12%
Foreign	-107.04 43.31%

Market Breadth	No. of stocks	5-Day Trend
Advancers	306 31.9%	
Decliners	652 68.1%	

Commodities	Close	Change
FKLI (Futures)	1,475.50	-1.37%
3M CPO (Futures)	4,487.00	0.02%
Rubber (RM/kg)	910.50	-0.14%
Brent Oil (USD/bbl)	70.91	1.42%
Gold (USD/oz)	2,914.36	0.08%

Forex	Close	Change
USD/MYR	4.4280	0.32%
SGD/MYR	3.3197	0.13%
CNY/MYR	0.6118	0.20%
JPY/MYR	2.9781	-0.14%
EUR/MYR	4.8329	0.37%
GBP/MYR	5.7274	0.30%

Source: Bloomberg, Apex Securities

Due for bargain hunting

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-2.32%) tumbled for the fifth consecutive session as broad-based selling pressure intensified, particularly in the Financial sector. Lower liners also closed lower, although their decline was less severe compared to the KLCI index. The Transportation sector (+0.14%) was the only bright spot, while the Construction (-4.23%) and Financial (-3.03%) sectors led the losses amid strong selling activity.

Global Markets Review: Wall Street rebounded, led by tech stocks, after a slower-than-expected inflation reading eased concerns that the Federal Reserve would slow its interest rate cut trajectory. European markets also recovered despite trade tensions escalating, as the EU announced retaliatory tariffs on a range of US imports. However, sentiment was supported by Ukraine's agreement to a 30-day ceasefire. Meanwhile, Asian markets closed mixed, with investors weighing ongoing tariff uncertainties and lingering recession fears in the US.

Market Outlook: The local benchmark suffered a steep selloff, breaching the 1,500 psychological level, amid persistent foreign fund outflows and subdued institutional support due to tariff-related concerns. However, we expect sentiment to improve today, with the local bourse likely to take a breather after several days of heavy declines, supported by Wall Street's overnight rebound. While bargain hunting activities may emerge, we reckon gains may be tepid amid the absence of fresh leads, while uncertainties prevail. On the global front, investors will closely monitor US PPI data and jobless claims to gauge economic conditions and gain clearer indications of the Federal Reserve's next policy move.

Sector focus. Given the sharp correction in the Financial sector, we advise investors to selectively buy on weakness, particularly in fundamentally strong banking stocks. However, under the current uncertain environment, we remain cautious and continue to favour resilient blue-chip names in the Financial, Telecommunications, and Consumer sectors. Meanwhile, the Transportation sector is expected to stay resilient as the market anticipates a potential port tariff hike announcement by the government.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI suffered another round of steep sell down as the key index breaches below the 1,500 psychological level. Indicators remained negative with the MACD Line lingered below the Signal Line, while the RSI remained in the oversold territory. Immediate resistance is located at 1,570. Support is envisaged around 1,500.

Company News *(source: various)*

Capital A Bhd is reigniting its plans to list its brand management arm, Abc International, in the US, with its valuation reportedly doubling from the initial US\$1.15 billion (RM5.09 billion), according to chief executive officer Tan Sri Tony Fernandes.

MN Holdings Bhd has secured a RM168.9 million contract to design and construct a high-voltage substation in southern Peninsular Malaysia, bringing its total order book to RM892.4 million.

Critical Holdings Bhd said it has secured two engineering contracts worth a total of RM84.71 million.

MCE Holdings Bhd has won a RM22.13 million contract to supply mechatronics components to US-based automotive supplier JVIS USA LLC for a car model in the US market.

Perdana Petroleum Bhd said it has secured a work order from Sarawak Shell Bhd for the charter of two accommodation work barges for an undisclosed sum.

IJM Corp Bhd said on Wednesday it has secured a 143-year leasehold interest in 25 Finsbury Circus — formerly known as 1-5 London Wall Buildings — for £72.5 million (RM407.9 million) from private equity firm TPG Angelo Gordon.

Pecca Group Bhd said it is acquiring land measuring 25,350 sq m in Bandar Serendah, Rawang, to support its expansion plans.

Scientex Bhd, which reported a 12.1% drop in net profit for the second quarter ended Jan 31, 2025, said its major shareholder Lim Peng Cheong will replace Tan Sri Mohd Sheriff Mohd Kassim, who is retiring, as non-executive chairman of the company.

Bermaz Auto Bhd which assembles Mazda-branded vehicles, flagged tough times ahead after its quarterly profits slumped to a three-year low as Chinese rivals ate into its market share.

KNM Group Bhd said it has obtained a court-convened creditors meeting order (CO), paving the way for discussions on a proposed scheme of arrangement aimed at steering the financially troubled company towards recovery.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Chemicals Group Bhd	Interim	0.03	10/3/2025	3.72	0.8%
Pecca Group Bhd	Interim	0.015	10/3/2025	1.52	10%
Kawan Food Bhd	Final	0.02	10/3/2025	1.47	14%
Sunmow Holdings Bhd	Interim	0.0165	10/3/2025	1.24	13%
Teo Seng Capital Bhd	Interim	0.02	10/3/2025	1.06	19%
loi Corp Bhd	Interim	0.05	11/3/2025	3.73	13%
Uchi Technologies Bhd	Interim	0.04	11/3/2025	3.7	1%
Uchi Technologies Bhd	Special Cash	0.05	11/3/2025	3.7	14%
Signature International Bhd	Interim	0.04	11/3/2025	1.54	2.6%
Bonia Corp Bhd	Interim	0.02	11/3/2025	1.34	15%
Autocount Dotcom Bhd	Interim	0.02	11/3/2025	1	2.0%
Oriental Food Industries Holdi	Interim	0.02	11/3/2025	1.46	14%
Opensys M Bhd	Interim	0.0045	11/3/2025	0.32	14%
Prestar Resources Bhd	Interim	0.005	11/3/2025	0.36	14%
Malayan Banking Bhd	Interim	0.32	12/3/2025	10.64	3.0%
Public Bank Bhd	Interim	0.11	12/3/2025	4.55	2.4%
Hong Leong Bank Bhd	Interim	0.28	12/3/2025	20.76	13%
Press Metal Aluminium Holdings	Interim	0.0175	12/3/2025	5.05	0.3%
Hong Leong Financial Group Bhd	Interim	0.2	12/3/2025	17.98	1%
Sime Darby Bhd	Special Cash	0.01	12/3/2025	2.15	0.5%
Sime Darby Bhd	Interim	0.03	12/3/2025	2.15	14%
Inari Amertron Bhd	Interim	0.02	12/3/2025	2.02	10%
Genting Plantations Bhd	Final	0.04	12/3/2025	5.47	0.7%
Genting Plantations Bhd	Special Cash	0.13	12/3/2025	5.47	2.4%
Hap Seng Plantations Holdings	Interim	0.11	12/3/2025	2.07	5.3%
Power Root Bhd	Interim	0.02	12/3/2025	1.38	14%
Wellcall Holdings Bhd	Interim	0.02	12/3/2025	1.48	14%
Innoprise Plantations Bhd	Interim	0.065	12/3/2025	1.83	3.6%
Seng Fong Holdings Bhd	Interim	0.01	12/3/2025	0.87	1%
Optimax Holdings Bhd	Interim	0.005	12/3/2025	0.535	0.9%
Kumpulan Kitacon Bhd	Interim	0.01	12/3/2025	0.71	14%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2025	0.77	13%
Ltkm Bhd	Interim	0.02	12/3/2025	1.2	17%
Awc Bhd	Interim	0.0075	12/3/2025	0.845	0.9%
Dominant Enterprise Bhd	Interim	0.01	12/3/2025	0.83	12%
Telekom Malaysia Bhd	Special Cash	0.06	13/3/2025	6.9	0.9%
Telekom Malaysia Bhd	Interim	0.125	13/3/2025	6.9	18%
M r Diy Group M Bhd	Interim	0.018	13/3/2025	1.37	13%
Ql Resources Bhd	Interim	0.025	13/3/2025	4.86	0.5%
Time Dotcom Bhd	Interim	0.1042	13/3/2025	5.23	2.0%
Time Dotcom Bhd	Special Cash	0.2745	13/3/2025	5.23	5.2%
Bank Islam Malaysia Bhd	Interim	0.0412	13/3/2025	2.57	16%
Lpi Capital Bhd	Interim	0.5	13/3/2025	13.76	3.6%
Padini Holdings Bhd	Interim	0.018	13/3/2025	1.87	10%
Sunway Construction Group Bhd	Interim	0.025	13/3/2025	4.42	0.6%
Taliworks Corp Bhd	Interim	0.005	13/3/2025	0.725	0.7%
Magnum Bhd	Interim	0.025	13/3/2025	1.24	2.0%
ltmax System Bhd	Interim	0.006	13/3/2025	4.07	0.1%
Aurelius Technologies Bhd	Final	0.029	13/3/2025	3.03	10%
Amway Malaysia Holdings Bhd	Special Cash	0.4	13/3/2025	6.32	6.3%
Amway Malaysia Holdings Bhd	Interim	0.05	13/3/2025	6.32	0.8%
Formosa Prosonic Industries Bh	Interim	0.18	13/3/2025	2.68	6.7%
Lii Hen Industries Bhd	Interim	0.007	13/3/2025	0.57	12%
Harbour-Link Group Bhd	Interim	0.03	13/3/2025	1.4	2.1%
Ock Group Bhd	Interim	0.005	13/3/2025	0.43	12%
Deleum Bhd	Interim	0.053	13/3/2025	1.44	3.7%
Scicom M sc Bhd	Interim	0.0125	13/3/2025	0.78	16%
Apm Automotive Holdings Bhd	Interim	0.18	13/3/2025	3.06	5.9%
Bp Plastics Holding Bhd	Interim	0.015	13/3/2025	1.13	13%
Gdb Holdings Bhd	Interim	0.007	13/3/2025	0.315	2.2%
Synergy House Sdn Bhd	Interim	0.0074	13/3/2025	1.01	0.7%
Master-Pack Group Bhd	Interim	0.08	13/3/2025	2.98	2.7%
Eden Inc Bhd	Bonus-Options	12	13/3/2025	0.175	-
Ums-Neiken Group Bhd	Interim	0.03	13/3/2025	0.9	3.3%
Redplanet Bhd	Interim	0.0035	13/3/2025	0.305	1%
Cimb Group Holdings Bhd	Interim	0.2	14/3/2025	7.52	2.7%
Celcomdigi Bhd	Interim	0.037	14/3/2025	3.56	10%
Genting Bhd	Final	0.05	14/3/2025	3.15	16%
Genting Malaysia Bhd	Final	0.04	14/3/2025	1.81	2.2%
Unisem M Bhd	Interim	0.02	14/3/2025	1.9	1%
Fgv Holdings Bhd	Final	0.05	14/3/2025	1.4	4.4%
Kerjaya Prospek Group Bhd	Interim	0.03	14/3/2025	2.09	14%
Jaya Tiasa Holdings Bhd	Interim	0.03	14/3/2025	1.9	2.5%
Qes Group Bhd	Final	0.003	14/3/2025	0.465	0.6%
Tdm Bhd	Interim	0.0025	14/3/2025	0.195	13%
Infoline Tec Group Bhd	Interim	0.0063	14/3/2025	0.8	0.8%
Engtex Group Bhd	Final	0.005	14/3/2025	0.485	10%
New Hoong Fatt Holdings Bhd	Interim	0.04	14/3/2025	1.95	2.1%
Amanahraya Real Estate Investm	Distribution	0.0094	14/3/2025	0.38	2.5%
Pwf Corp Bhd	Interim	0.01	14/3/2025	0.77	13%
Hpmt Holdings Bhd	Interim	0.0018	14/3/2025	0.23	0.8%
Lee Swee Kiat Group Bhd	Interim	0.0235	14/3/2025	0.495	4.7%
Ramsol Group Bhd	Interim	0.0028	14/3/2025	0.82	0.3%
Skb Shutters Corp Bhd	Interim	0.04	14/3/2025	0.81	4.9%
ldb Technologies Bhd	Interim	0.003	14/3/2025	0.13	2.3%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 10 March, 2025	US	Consumer Inflation Expectations
Tuesday, 11 March, 2025	JP	Q4 2024 GDP Growth Rate
	MY	Unemployment Rate
	JP	Machine Tool Orders
Wednesday, 12 March, 2025	JP	Producer Price Index
	MY	Industrial Production
	MY	Retail Sales
	US	Inflation Rate
Thursday, 13 March, 2025	EU	Industrial Production
	US	Producer Price Index
Friday, 14 March, 2025	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, ApexSecurities

Futures Markets

FKLI	Mar	Apr	May	Jun
Change	-21	-21	-22	-19
Open	1,495	1,498	1,500	1,486
High	1,499	1,501	1,503	1,488
Low	1,469	1,472	1,474	1,461
Settle	1,476	1,478	1,480	1,467
Volume	11,227	1,409	452	95
Open Interest	36,041	3,007	871	262

Source: Apex Securities, Bloomberg

FCPO	Mar	Apr	May	Jun
Change	57	0	1	1
Open	4,789	4,636	4,500	4,385
High	4,815	4,695	4,544	4,418
Low	4,749	4,603	4,454	4,333
Settle	4,759	4,633	4,487	4,370
Volume	235	5,672	37,439	19,179
Open Interest	1,308	16,541	71,137	54,262

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
GAMUDA	444095466	3.770	CIMB	603499509	7.000
CIMB	339174527	7.000	GAMUDA	226468154	3.770
MAYBANK	190214304	10.180	MAYBANK	160956118	10.180
SUNWAY	138517526	4.170	PBBANK	147043443	4.330
RHBBANK	123825170	6.800	AMBANK	82439908	5.370
TENAGA	76491003	13.000	TENAGA	79967270	13.000
PBBANK	64934292	4.330	PMETAL	69696801	4.850
NATGATE	64423124	1.170	TM	64297464	6.700
PMETAL	59395834	4.850	SUNWAY	63803886	4.170
TANCO	53824639	1.820	IHH	62526563	7.100

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	73543624	7.000	CIMB	828353525	7.000
MAYBANK	57025323	10.180	GAMUDA	564913005	3.770
GAMUDA	45347161	3.770	MAYBANK	268297508	10.180
TANCO	43495450	1.820	SUNWAY	186303368	4.170
NATGATE	35524777	1.170	PBBANK	177756997	4.330
RHBBANK	23106619	6.800	RHBBANK	146746703	6.800
TANCO-WC	21179850	1.500	PMETAL	124268449	4.850
UTDPLT	21048005	21.400	TM	109516206	6.700
GENM	20922029	1.750	TENAGA	109510598	13.000
PBBANK	20401675	4.330	AMBANK	108925960	5.370

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
