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Technical Commentary:

Price is on the rebound mode after finding stability in October 2024. After gradually marching higher, price took a mild breather and pullback towards RM0.45. Price staged a recovery and the uptrend formation was re-established lately. For now, traders may anticipate for a potential breakout above RM0.475 to target the next resistances located at **RM0.495-RM0.51**. Downside wise, support is pegged at **RM0.45**.

Elridge Energy Holdings Bhd (0318)

Board: ACE
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Coal & Consumable Fuels
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.495 (+5.32%)

R2: RM0.510 (+8.51%)

SL: RM0.450 (-4.26%)

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Technical Commentary:

Price is on the uptrend formation since late September 2024. With price largely supported above EMA20, price continues to charge higher. Coming closer, price has staged a breakout and pullback towards EMA20. Traders may anticipate for a potential breakout-pullback continuation pattern above EMA20 to target the next resistances located at **RM2.70-RM2.82**. Downside wise, support is envisaged at **RM2.40**.

Kpj Healthcare Bhd (5878)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Health Care Facilities
Strength: ★★★★★

Trading Strategy: Impending breakout-pullback continuation pattern

R1: RM2.700 (+6.30%)

R2: RM2.820 (+11.02%)

SL: RM2.400 (-5.51%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
