Technical Radar

Friday, 14 Mar, 2025



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Technical Commentary:

After forming double top last month, price experience a sharp pullback. Price appears to have bottomed out after forming a hammer candle 2 days ago and bounced off SMA200. Coming closer, price advanced above EMA20 and formed a flag formation breakout above RM0.72. Price may advance to target the next resistances located at RM0.785-RM0.825. Downside wise, support is envisaged at RM0.705.

Aumas Resources Bhd (0098)			
Board: ACE	Shariah: Yes	Sector: Gold	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ☆☆★★★	
Trading Strategy: Flag-formation breakout			
R1: RM0.785 (+4.67%)	R2: RM0.825 (+10.00%)	SL: RM0.705 (-6.00%)	



Technical Commentary:

After peaking in November 2024, price staged a correction before stabilising above EMA120. Price underwent а short-term consolidation and has recently climbed above EMA20. For now, traders may anticipate for a potential breakout above RM1.23 to target the next resistances RM1.28-RM1.35. located Downside wise, support is envisaged at RM1.19.

Johor Plantations Group Bhd (5323)			
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic	
Trend:★★★★	Momentum: ☆☆☆★	Strength: ☆☆★★★	
	Trading Strategy: Monitor for breakout		
R1: RM1.280 (+4.07%)	R2: RM1.350 (+9.76%)	SL: RM1.190 (-3.25%)	

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

*** : Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.