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## Technical Commentary:

After several months of correction, price appears to have bottomed out after bouncing off EMA120 in January 2025. A short-term consolidation took place and price breakthrough above the resistance of RM1.23 lately accompanied by improved trading liquidity. Price may extend its gains to target the next resistances located at **RM1.35-RM1.40**. Downside wise, support is envisaged at **RM1.19**.

### Johor Plantations Group Bhd (5323)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Agricultural Products & Servic  
Strength: ★★★★★

R1: RM1.350 (+7.14%)

Trading Strategy: Resistance breakout  
R2: RM1.400 (+11.11%)

SL: RM1.190 (-5.56%)

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## Technical Commentary:

After months of consolidation, price staged a sharp correction. Coming closer, price appears to bottomed out after forming a morning star candle pattern last week. Following that, price has rebounded to close above EMA9 with bullish candle. For now, traders may anticipate for a potential breakout above RM1.26 to target the next resistances located at **RM1.37-RM1.47**. Downside wise, support is pegged at **RM1.16**.

### Mah Sing Group Bhd (8583)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Real Estate Development  
Strength: ☆★★★★

R1: RM1.370 (+8.73%)

Trading Strategy: Monitor for breakout  
R2: RM1.470 (+16.67%)

SL: RM1.160 (-7.94%)

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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