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Technical Commentary:

After briefly dipping below SMA200, price staged a mild rebound to recover above all the moving averages. Price subsequently turned into a consolidation pattern in recent months. For now, traders may anticipate for a potential breakout above RM1.97 to target the next resistances located at **RM2.09-RM2.17**. Downside wise, support is envisaged at **RM1.86**.

Hap Seng Plantations Holdings (5138)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Agricultural Products & Servic
Strength: ☆☆☆★★

Trading Strategy: Monitor for breakout

R1: RM2.090 (+6.09%)

R2: RM2.170 (+10.15%)

SL: RM1.860 (-5.58%)

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Technical Commentary:

Price has formed a correction phase after peaking in January 2025. After bouncing off SMA200, price staged a swift recovery to close above all the moving averages. For now, traders may anticipate for a potential breakout above RM1.16 to target the next resistances located at **RM1.21-RM1.33**. Downside wise, support is pegged at **RM1.07**.

Southern Cable Group Bhd (0225)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Electrical Components & Equipm
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.210 (+7.08%)

R2: RM1.330 (+17.70%)

SL: RM1.070 (-5.31%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
