Technical Radar

Friday, 21 Mar, 2025



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Technical Commentary:

After peaking in early January 2025, price staged a correction thereafter. Coming closer, price recovered above all the moving averages after manage to bounce off RM0.70 and the uptrend formation was established. For now, traders may anticipate for a potential breakout above RM 0.84 to target the next resistance located at RM0.87-RM0.90. Downside wise, support envisaged at RM0.79.





Technical Commentary:

After months of correction, price appears to have bottomed out last week. After forming a bullish hammer candle, price staged a swift recovery and re-tested the EMA120. For now, traders may monitor for a potential breakout above RM 2.19 to target the next resistance located at RM2.33-RM2.47. Downside wise, support is pegged at RM2.02.

Eg Industries Bhd (8907)		
Board: MAIN	Shariah: Yes	Sector: Consumer Electronics
Trend: ☆☆☆★	Momentum: ★★★★	Strength: ☆☆★★★
Trading Strategy: Monitor for breakout		
R1: RM2.330 (+6.39%)	R2: RM2.470 (+12.79%)	SL: RM2.020 (-7.76%)

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns * are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

*** : Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.