

Amir Hamdan

(603) 7890 8888 (ext 2112)

amir.hamdan@apexsecurities.com.my

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Technical Commentary:

After peaking in early December 2024, price staged a correction before stabilising above EMA120. Price underwent a short-term consolidation and has recently climbed above all moving averages to re-establish the uptrend formation. For now, traders may anticipate for a potential breakout above RM4.31 to target the next resistances located at **RM4.42-RM4.55**. Downside wise, support is envisaged at **RM4.12**.

Gas Malaysia Bhd (5209)		
Board: MAIN	Shariah: Yes	Sector: Gas Utilities
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM4.420 (+3.03%)	Trading Strategy: Monitor for breakout	SL: RM4.120 (-3.96%)
	R2: RM4.550 (+6.06%)	

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Technical Commentary:

Price is on the recovery mode after rebound in October 2024. Coming closer, price has gradually stepped higher to close above all the moving averages and formed a breakout above RM4.80 after forming a bullish candle. For now, price may advance to target the next resistances located at **RM5.00-RM5.20**. Downside wise, support is pegged at **RM4.65**.

Westports Holdings Bhd (5246)		
Board: MAIN	Shariah: Yes	Sector: Marine Ports & Services
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM5.000 (+3.31%)	Trading Strategy: Resistance breakout	SL: RM4.650 (-3.93%)
	R2: RM5.200 (+7.44%)	

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
