

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my

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TradingView

Technical Commentary:

Price formed a pullback since peaking in November 2024 and bounced off EMA120. Coming closer, price staged a mild pullback before forming a bullish candle to recover above all the moving averages. For now, traders may anticipate for a potential flag-formation breakout above RM1.04 to target the next resistances located at **RM1.30-RM1.36**. Downside wise, support is envisaged at **RM1.18**.

Johor Plantations Group Bhd (5323)

Board: MAIN

Trend: ☆☆☆☆

Shariah: Yes

Momentum: ☆☆☆☆

Sector: Agricultural Products & Servic

Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM1.300 (+4.84%)

R2: RM1.360 (+9.68%)

SL: RM1.180 (-4.84%)

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TradingView

Technical Commentary:

Price turned into a consolidation pattern since the start of the year. Following the recent pullback, has recently recovered above all the moving averages. Price steadied above EMA9 and traders may anticipate for a potential breakout above RM0.47 to target the next resistances located at **RM0.49-RM0.51**. Downside wise, support is pegged at **RM0.44**.

Steel Hawk Bhd (0320)

Board: ACE

Trend: ☆☆☆☆

Shariah: Yes

Momentum: ★★★★★

Sector: Oil & Gas Equipment & Services

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.490 (+6.52%)

R2: RM0.510 (+10.87%)

SL: RM0.440 (-4.35%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
