

Amir Hamdan

(603) 7890 8888 (ext 2112)

amir.hamdan@apexsecurities.com.my

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Technical Commentary:

Price is on the longer-term consolidation pattern since end 2024. Following the recent pullback, price has dipped below RM0.35 formed a sharp recovery. Coming closer, price formed a bullish candle to recover above all moving averages. Traders may monitor for extension of recovery above RM0.445 to target the next resistances located at **RM0.475-RM0.52**. Downside wise, support is pegged at **RM0.41**.

Steel Hawk Bhd (0320)		
Board: ACE	Shariah: Yes	Sector: Oil & Gas Equipment & Services
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.475 (+6.74%)	R2: RM0.520 (+16.85%)	SL: RM0.410 (-7.87%)

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Technical Commentary:

Price appears to have bottomed out since late January 2025 before staging a v-shaped rebound. Thereafter, price formed a mild pullback and was supported above EMA120. Following the short-term breakout above RM0.34, price may advance to target the next resistances located at **RM0.36-RM0.38**. Downside wise, support is pegged at **RM0.33**.

Bina Puri Holdings Bhd (5932)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM0.360 (+4.35%)	R2: RM0.380 (+10.14%)	SL: RM0.330 (-4.35%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
