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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	39,669.39	-1.73%	<div><div></div><div></div><div></div><div></div><div></div></div>
S&P 500	5,275.70	-2.24%	<div><div></div><div></div><div></div><div></div><div></div></div>
Nasdaq	16,307.16	-3.07%	<div><div></div><div></div><div></div><div></div><div></div></div>
FTSE 100	8,275.60	0.32%	<div><div></div><div></div><div></div><div></div><div></div></div>
Nikkei 225	33,920.40	-0.01%	<div><div></div><div></div><div></div><div></div><div></div></div>
Shanghai Composite	3,276.00	0.26%	<div><div></div><div></div><div></div><div></div><div></div></div>
Shenzhen	9,774.73	-0.35%	<div><div></div><div></div><div></div><div></div><div></div></div>
Hang Seng	21,056.98	-1.91%	<div><div></div><div></div><div></div><div></div><div></div></div>
SET	1,138.90	0.31%	<div><div></div><div></div><div></div><div></div><div></div></div>
JCI	6,400.05	-0.55%	<div><div></div><div></div><div></div><div></div><div></div></div>
Malaysia Markets			
FBM KLCI	1,476.92	-0.64%	<div><div></div><div></div><div></div><div></div><div></div></div>
FBM Top 100	10,749.86	-0.68%	<div><div></div><div></div><div></div><div></div><div></div></div>
FBM Small Cap	14,725.37	-0.71%	<div><div></div><div></div><div></div><div></div><div></div></div>
FBM ACE	4,515.23	-0.50%	<div><div></div><div></div><div></div><div></div><div></div></div>
Bursa Sector Performance			
Consumer	485.21	-0.81%	<div><div></div><div></div><div></div><div></div><div></div></div>
Industrial Products	143.48	-1.24%	<div><div></div><div></div><div></div><div></div><div></div></div>
Construction	251.40	-0.37%	<div><div></div><div></div><div></div><div></div><div></div></div>
Technology	43.87	-2.03%	<div><div></div><div></div><div></div><div></div><div></div></div>
Finance	17,717.67	-0.52%	<div><div></div><div></div><div></div><div></div><div></div></div>
Property	952.44	-0.55%	<div><div></div><div></div><div></div><div></div><div></div></div>
Plantation	7,184.49	-0.30%	<div><div></div><div></div><div></div><div></div><div></div></div>
REIT	855.00	0.02%	<div><div></div><div></div><div></div><div></div><div></div></div>
Energy	646.75	-1.24%	<div><div></div><div></div><div></div><div></div><div></div></div>
Healthcare	1,845.70	-0.07%	<div><div></div><div></div><div></div><div></div><div></div></div>
Telecommunications & Media	473.14	-0.78%	<div><div></div><div></div><div></div><div></div><div></div></div>
Transportation & Logistics	964.27	-0.07%	<div><div></div><div></div><div></div><div></div><div></div></div>
Utilities	1,553.39	-0.35%	<div><div></div><div></div><div></div><div></div><div></div></div>
Trading Activities			
Trading Volume (m)	2,996.68	-10.7%	<div><div></div><div></div><div></div><div></div><div></div></div>
Trading Value (RM m)	1,646.65	-14.0%	<div><div></div><div></div><div></div><div></div><div></div></div>
Trading Participants		Change	
Local Institution	120.10	36.61%	<div><div></div><div></div><div></div><div></div><div></div></div>
Retail	33.55	20.73%	<div><div></div><div></div><div></div><div></div><div></div></div>
Foreign	-153.64	42.65%	<div><div></div><div></div><div></div><div></div><div></div></div>
Market Breadth		No. of stocks	5-Day Trend
Advancers	324	36.2%	<div><div></div><div></div><div></div><div></div><div></div></div>
Decliners	572	63.8%	<div><div></div><div></div><div></div><div></div><div></div></div>
Commodities			
FKLI (Futures)	1,464.50	-0.71%	<div><div></div><div></div><div></div><div></div><div></div></div>
3M CPO (Futures)	4,015.00	-2.43%	<div><div></div><div></div><div></div><div></div><div></div></div>
Rubber (RM/kg)	739.50	-2.38%	<div><div></div><div></div><div></div><div></div><div></div></div>
Brent Oil (USD/bbl)	66.06	1.37%	<div><div></div><div></div><div></div><div></div><div></div></div>
Gold (USD/oz)	3,304.23	2.51%	<div><div></div><div></div><div></div><div></div><div></div></div>
Forex			
USD/MYR	4.4110	-0.04%	<div><div></div><div></div><div></div><div></div><div></div></div>
SGD/MYR	3.3545	0.07%	<div><div></div><div></div><div></div><div></div><div></div></div>
CNY/MYR	0.6043	0.18%	<div><div></div><div></div><div></div><div></div><div></div></div>
JPY/MYR	3.0882	-0.03%	<div><div></div><div></div><div></div><div></div><div></div></div>
EUR/MYR	5.0093	0.12%	<div><div></div><div></div><div></div><div></div><div></div></div>
GBP/MYR	5.8494	0.14%	<div><div></div><div></div><div></div><div></div><div></div></div>

Source: Bloomberg, Apex Securities

Market Turbulence Continues

Market Review & Outlook

Malaysia Market Review: KLCI closed lower (-0.6%) on Wednesday, weighed down by persistent profit-taking amid concerns over global trade tariffs. Financials, Plantation, and Industrial Products sectors were the biggest laggards, with SIME (-5.5%), HLFM (-2.8%), and NESTLE (-2.8%) as key losers. On the other hand, REITs and Healthcare were among the few sectors to close in the green as trading activities shifted to a more defensive stance.

Global Markets Review: Major indices on Wall Street closed sharply lower, with the Dow (-1.7%), S&P 500 (-2.2%), and Nasdaq (-3.1%) were bogged down by tariff concerns and Nvidia's additional US\$5.5bn cost related to tighter US export rules. European stocks followed suit, with the STOXX 50 and STOXX 600 dropping 0.6%, weighed down by a 6.5% fall in ASML shares after weak Q1 bookings. Most Asia-Pacific markets also closed in the red, with tech stocks hit hard by Nvidia's warning and lingering trade war concerns. The Shanghai CSI 300 and Hang Seng fell 2.2%, while Japan's Nikkei 225 and South Korea's KOSPI both slipped 0.7%.

Market Outlook: FBM KLCI was pressured along with regional market weakness, falling below the 1,480 mark amid elevated volatility driven by ongoing policy uncertainties. With overnight negative developments in the US markets, we expect a spillover effect onto the local key index will likely to trade within the 1,470-1,490 range. Technology stocks may remain under pressure, impacted by Nvidia's warning and ASML's disappointing Q1 net bookings, further dampening investor sentiment. On a brighter note, the signing of 31 MOUs between Malaysia and China during President Xi's visit presents potential for stronger FDI in the near future.

Sector focus. Volatility persists due to ongoing uncertainty surrounding the impact of Trump's tariffs on the economy. We maintain a conservative approach and advise investors to adopt a defensive strategy in the near term, focusing on sectors like REITs, Utilities, and Financials, which offer solid dividend yields and act as safe havens during market volatility.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a bearish candle as the key index now drifted further from the 1,500 psychological level. Indicators remained mixed with the MACD Line hovered above the Signal Line, while the RSI is approaching 50. A short-term pullback beckons over the near term. Immediate resistance is located at 1,500. Support is envisaged around 1,420.

Company News *(source: various)*

Sapura Industrial Bhd rebranded to separate from Sapura Group, focusing on component manufacturing as part of its diversification strategy.

Gas Malaysia Bhd confirmed that gas supply in the northern region and parts of Klang Valley has stabilised, with full restoration in progress.

CapitaLand Malaysia Trust reported a 9.6% YoY increase in net property income for 1QFY2025, boosted by retail rental growth and Glenmarie Distribution Centre.

Hextar Technologies Solutions Bhd is selling 3 acres of industrial land in Johor for RM16m, generating a RM5m gain, with proceeds allocated to its fintech app, MoneyX.

Golden Land Bhd is selling a 95% stake in Indonesian palm oil units for RM151.5m, expecting a RM25.95m net gain.

SkyWorld Development Bhd acquired a 3.03-acre plot in Mont Kiara for RM110m for high-end residential development.

Sapura Energy Bhd has secured multiple contracts worth nearly RM100m for offshore vessels in Malaysia and Thailand, ensuring activity through FY26.

Bina Puri Holdings Bhd announced the retirement of its founder, Dr Tan Cheng Kiat, and deputy executive chairman Tan Sri Tee Hock Seng.

Paragon Globe Bhd is selling a 3.53-acre land in Tanjung Kupang, Johor for RM19.2m

OCK Group Bhd shareholders have approved a RM91m investment in a 116 MW large-scale solar power plant in Malaysia.

Nextgreen Global Bhd is partnering with Xiamen C&D Paper & Pulp to build a RM900m paper pulp plant in Pahang.

Nexgram Holdings Bhd faces a winding-up petition by Maybank Islamic over an unpaid RM1.77m debt.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Drb-Hicom Bhd	Final	0.025	14/4/2025	0.67	3.7%
Nestle Malaysia Bhd	Interim	0.74	16/4/2025	79.12	0.9%
Mhc Plantations Bhd	Special Cash	0.06	17/4/2025	108	5.6%
Mhc Plantations Bhd	Interim	0.03	17/4/2025	108	2.8%
Haily Group Bhd	Interim	0.0033	18/4/2025	0.19	1.8%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 14 April, 2025	JP	Industrial Production
Tuesday, 15 April, 2025	UK	Unemployment Rate
	EU	Industrial Production
	EU	ZEW Economic Sentiment
Wednesday, 16 April, 2025	JP	Machinery Orders
	CN	Q1 2025 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	UK	Inflation Rate
	EU	Inflation Rate
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production
Thursday, 17 April, 2025	EU	European Central Bank Interest Rate Decision
Friday, 18 April, 2025	JP	Inflation Rate
	MY	Q1 2025 GDP Growth Rate (Preliminary)

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	May	Jun	Jul	Aug
Change	-11	-10	-11	-11
Open	1,475	1,473	1,469	1,456
High	1,479	1,477	1,472	1,459
Low	1,461	1,460	1,456	1,442
Settle	1,465	1,463	1,459	1,444
Volume	7,695	656	191	66
Open Interest	34,367	4,263	1,586	663

Source: Apex Securities, Bloomberg

FCPO	May	Jun	Jul	Aug
Change	-123	-154	-100	-64
Open	4,228	4,106	4,036	4,009
High	4,240	4,122	4,063	4,027
Low	4,182	4,061	4,000	3,969
Settle	4,207	4,084	4,015	3,986
Volume	3,980	21,604	35,510	11,423
Open Interest	14,858	46,830	57,818	23,577

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MYEG	49063179	0.905	CIMB	94111006	6.710
TANCO	43976919	0.850	TENAGA	86492307	13.440
TENAGA	42032409	13.440	MAYBANK	86026217	9.840
GAMUDA	33044663	3.890	PBBANK	50985651	4.300
TM	32669762	6.720	TM	49112570	6.720
CIMB	31225365	6.710	RHBBANK	42928870	6.560
MAYBANK	31051234	9.840	GAMUDA	41899246	3.890
RHBBANK	29831058	6.560	PMETAL	39736191	4.820
TANCO-WC	28826733	0.680	IHH	36090640	6.820
YTLPOWR	21590888	3.160	HSI-PWFQ	28713142	0.170

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	35448699	0.850	TENAGA	123074913	13.440
TANCO-WC	25708291	0.680	CIMB	101778001	6.710
MAYBANK	16650340	9.840	MAYBANK	88959941	9.840
SDCG	14995742	0.525	TM	81529332	6.720
NATGATE	14990645	1.170	PBBANK	57816676	4.300
CIMB	14673017	6.710	GAMUDA	55161231	3.890
IWCITY	14271317	0.380	PMETAL	52586681	4.820
SUPERMX	12470028	0.835	IHH	48374149	6.820
UTDPLT	12200777	22.500	RHBBANK	47188770	6.560
AUMAS	11864917	0.760	MYEG	44070370	0.905

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
