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research\_dept published on TradingView.com, Apr 24, 2025 23:40 UTC+8



## Technical Commentary:

After bouncing off EMA120 across multiple occasions, price is still on the uptrend formation in recent months. Price formed a mild pullback before bouncing off EMA120. Price subsequently recovered and the uptrend formation was re-established. With the short-term breakout above RM1.12, price may advance to target the next resistances located at **RM1.25-RM1.30**. Downside wise, support is pegged at **RM1.05**.

Pekat Group Bhd (0233)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance + trendline breakout		
R1: RM1.250 (+10.62%)	R2: RM1.300 (+15.04%)	SL: RM1.050 (-7.08%)

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## Technical Commentary:

Price has formed a base in late 2024 before a rebound took place in late Jan 2025. Price has been gradually stepping higher and the uptrend formation establishment is on track. For now, traders may anticipate for a potential breakout above RM1.87 to target the next resistances located at **RM1.95-RM2.00**. Downside wise, support is envisaged at **RM1.80**.

Axis Real Estate Investment Tr (5106)		
Board: MAIN	Shariah: Yes	Sector: Diversified REITs
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.950 (+4.28%)	R2: RM2.000 (+6.95%)	SL: RM1.800 (-3.74%)

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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