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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	40,113.50	+0.05%	
S&P 500	5,525.21	+0.74%	
Nasdaq	17,382.94	+1.26%	
FTSE 100	8,415.25	+0.09%	
Nikkei 225	35,705.74	+1.90%	
Shanghai Composite	3,295.06	-0.07%	
Shenzhen	9,917.06	+0.89%	
Hang Seng	21,980.74	+0.22%	
SET	1,159.00	+0.08%	
JCI	6,678.92	+0.89%	
Malaysia Markets			
FBM KLCI	1,509.20	+0.18%	
FBM Top 100	10,989.92	+0.49%	
FBM Small Cap	15,227.53	+1.56%	
FBM ACE	4,623.57	+0.44%	
Bursa Sector Performance			
Consumer	496.94	+0.09%	
Industrial Products	148.73	+0.88%	
Construction	258.42	+0.41%	
Technology	47.73	+4.51%	
Finance	17,991.19	-0.03%	
Property	974.86	+0.7%	
Plantation	7,224.92	+0.44%	
REIT	867.81	+0.40%	
Energy	674.68	+0.33%	
Healthcare	1,869.15	+0.30%	
Telecommunications & Media	503.56	+0.73%	
Transportation & Logistics	977.85	+0.74%	
Utilities	1,597.44	+0.35%	
Trading Activities			
Trading Volume (m)	3,099.05	0.5%	
Trading Value (RM m)	1,947.63	-9.2%	
Trading Participants			
Local Institution	-51.99	41.60%	
Retail	-73.87	21.03%	
Foreign	125.85	37.37%	
Market Breadth			
No. of stocks			5-Day Trend
Advancers	671	68.6%	
Decliners	307	31.4%	
Commodities			
FKLI (Futures)	1,509.00	+0.60%	
3M CPO (Futures)	4,057.00	+0.55%	
Rubber (RM/kg)	752.50	+0.53%	
Brent Oil (USD/bbl)	66.91	+0.62%	
Gold (USD/oz)	3,319.72	+0.31%	
Forex			
USD/MYR	4.3737	+0.03%	
SGD/MYR	3.3253	+0.23%	
CNY/MYR	0.6001	+0.05%	
JPY/MYR	3.0438	+0.81%	
EUR/MYR	4.9627	+0.30%	
GBP/MYR	5.8169	+0.00%	

Source: Bloomberg, Apex Securities

Recovery Broadens Across Sectors

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (+0.2%) extended its recovery for a third day, tracking the strong performance of its regional counterparts. The lower liners also inched higher mirroring gains in the main bourse. Sector-wise, the Technology sector (+4.5%) led the charge, while the Financial Services sector (-0.03%) was the sole laggard among the major sectors.

Global Markets Review: Wall Street's main indexes closed higher on last Friday, with megacap growth stocks such as Alphabet, Nvidia and Tesla leading a rebound in the technology-heavy Nasdaq. Similarly, both European markets and Asian equities closed higher as investors weighed the possibility of easing US-China trade tensions, following a more conciliatory tariff stance from the US.

Market Outlook: We expect a positive spillover from Wall Street to lift the local stock market today as the key index looks to extend its recovery streak. In our view, markets may have passed the peak of the tariff-driven volatility, suggesting a more optimistic tone ahead. Moving forward, investor focus will shift to a series of corporate earnings from major names like Apple and Microsoft, which are expected to act as key market catalysts. Meanwhile, lower liners may trade within a rangebound pattern, offering selective trading opportunities, as global market uncertainty could prompt traders to lock in recent gains through quick profit-taking. On the economic front, investor attention will turn to the upcoming release of US Q1 2025 GDP advance estimate and the house price index later this week.

Sector focus. We expect the Technology sector to continue drawing buying interest, supported by strong earnings prospects following gains in the Nasdaq. The Energy sector is expected to stay in the spotlight, on the back of oversupply concerns and weakening demand amid trade tensions between the world's two largest economies.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed another bullish candle as the key index drifted further from the 1,500 psychological level. Indicators remained positive with the MACD Line hovered above the Signal Line, while the RSI steadied above 50. Extended recovery may remain in place with the 1,500 level remain defended in recent days. Technically, the immediate resistance is located at 1,520. Support is envisaged around 1,470.

Company News *(source: various)*

Bina Puri Holdings Bhd's shares dropped nearly 30% while its Warrant B fell over 61% on Friday, following a hacking incident which affected several clients from a small number of brokers' stock trading accounts.

To restore gas supply in areas affected by the Putra Heights' blaze three weeks ago, **Petronas Gas Bhd** said it has resumed operations at the Puchong City Gate.

Sarawak Oil Palms Bhd's first quarter net profit jumped 43.17% year-on-year on improved fresh fruit bunches (FFB) production and higher selling prices of palm oil products.

Chin Teck Plantations Bhd said its second quarter net profit fell 15.6% from a year earlier, amid lower palm oil production and a foreign exchange loss.

CTOS Digital Bhd announced that its group chief executive officer (GCEO) Erick Hamburger will be stepping down in September, while it reported a 30.64% decline in net profit for the first quarter ended March 31, 2025 (1QFY2025).

UEM Edgenta Bhd has won contracts valued at S\$220.48 million (RM735.23 million) from ALPS Pte Ltd to provide hospital support services in Singapore.

Taghill Holdings Bhd, formerly known as Siab Holdings Bhd, announced that it has secured a RM494 million construction contract in Bandar Sri Damansara, Selangor.

Catcha Digital Bhd is raising up to RM35.32 million through a renounceable rights issue and private placement to partially fund around RM111 million worth of acquisitions and strengthen its financial reserves.

Astro Malaysia Holdings Bhd said its subsidiaries, Astro Shaw Sdn Bhd (ASSB) and Measat Broadcast Network Systems Sdn Bhd (MBNS), have reached a settlement agreement with the Inland Revenue Board (IRB) over additional tax assessments issued between 2019 and 2023.

Iskandar Waterfront City Bhd has requested another six months from tycoon Tan Sri Lim Kang Hoo to deliberate its potential merger with Iskandar Waterfront Holdings Sdn Bhd (IWH).

Key Alliance Group Bhd's executive chairman Datuk Wira Farhash Wafa Salvador has emerged as a substantial shareholder in the loss-making company.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Uem Sunrise Bhd	Interim	0.0124	29/4/2025	0.74	17%
Malakoff Corp Bhd	Final	0.0217	29/4/2025	0.82	2.7%
Willowglen Msc Bhd	Final	0.015	29/4/2025	0.27	5.7%
Mce Holdings Bhd	Interim	0.06	29/4/2025	1.52	3.9%
Affin Bank Bhd	Bonus	0.055556	30/4/2025	2.75	2.0%
Malaysian Resources Corp Bhd	Final	0.01	30/4/2025	0.44	2.3%
Citaglobal Bhd	Bonus-Options	15	2/5/2025	0.80	-
Citaglobal Bhd	Final	0.01	2/5/2025	0.80	13%
Chin Hin Group Property Bhd	Bonus	11	2/5/2025	2.27	-
Sns Network Technology Bhd	Interim	0.00125	2/5/2025	0.44	0.3%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 28 April, 2025	MY	Producer Price Index
Tuesday, 29 April, 2025	EU	Economic Sentiment
	EU	Consumer Confidence
	EU	Industrial Sentiment
	EU	Services Sentiment
	EU	Consumer Inflation Expectations
	US	CB Consumer Confidence
Wednesday, 30 April, 2025	JP	Retail Sales
	CN	NBS Manufacturing PMI
	CN	NBS Non-Manufacturing PMI
	CN	Caixin Manufacturing PMI
	EU	Q1 2025 GDP Growth Rate (Flash)
	US	Q1 2025 GDP Growth Rate (Advance Reading)
	US	Chicago PMI
	US	PCE Price Index
	US	Pending Home Sales
Thursday, 1 May, 2025	JP	Jibun Bank Manufacturing PMI
	JP	Bank of Japan Interest Rate Decision
	JP	Consumer Confidence
	UK	S&P Global Manufacturing PMI
	US	S&P Global Manufacturing PMI
	US	ISM Manufacturing PMI
Friday, 2 May, 2025	JP	Unemployment Rate
	MY	S&P Global Manufacturing PMI
	EU	HCOB Manufacturing PMI
	EU	Unemployment Rate
	US	Unemployment Rate
	US	Non Farm Payrolls
	US	Factory Orders

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	May	Jun	Jul	Aug
Change	9	8	7	10
Open	1,502	1,502	1,500	1,488
High	1,516	1,515	1,511	1,495
Low	1,501	1,500	1,499	1,485
Settle	1,509	1,507	1,504	1,492
Volume	14,079	11,142	66	101
Open Interest	31,179	18,761	1,360	638

Source: Apex Securities, Bloomberg

FCPO	May	Jun	Jul	Aug
Change	2	15	22	26
Open	4,153	4,094	4,049	4,040
High	4,238	4,185	4,150	4,134
Low	4,130	4,069	4,032	4,023
Settle	4,139	4,084	4,057	4,047
Volume	1,759	6,853	38,757	13,424
Open Interest	8,147	33,251	64,034	24,983

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
GAMUDA	83938522	3.990	CIMB	162821263	6.990
CIMB	66942610	6.990	MAYBANK	114400877	9.870
MAYBANK	61814937	9.870	GAMUDA	73898712	3.990
NATGATE	61293238	1.300	RHBBANK	68724076	6.520
INARI	57258900	1.940	PBBANK	47337843	4.360
TANCO	55028900	0.860	AMBANK	40628298	5.010
AMBANK	40187629	5.010	IHH	35599432	6.870
YTLPOWR	37317585	3.330	YTL	32795116	1.880
MYEG	36826592	0.905	FRONTKN	32267197	3.480
RHBBANK	32374327	6.520	INARI	31131831	1.940

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	52557834	0.860	CIMB	211637360	6.990
NATGATE	39019831	1.300	MAYBANK	147953214	9.870
INARI	26900926	1.940	GAMUDA	134163123	3.990
BPURI	17132312	0.265	RHBBANK	97174787	6.520
MAYBANK	15961958	9.870	PBBANK	68462555	4.360
SDCG	15355880	0.520	TENAGA	55144129	13.560
GAMUDA	15084189	3.990	AMBANK	49467210	5.010
YTL	14623755	1.880	INARI	46457882	1.940
RTECH	12184184	0.275	MYEG	44374279	0.905
YTLPOWR	11981025	3.330	KPJ	43335203	2.720

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 28 Apr, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
