Technical Radar

Friday, 02 May, 2025

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Technical Commentary:

Price has formed a correction phase since peaking in early 2025. After hitting the recent low, price has formed a v-shaped recovery as price advanced above all the moving averages. Price is forming a short-term consolidation and traders may anticipate for a potential short-term breakout above RM1.16 to target the next resistances located at RM1.22-RM1.26. Downside wise, support is pegged at RM1.09.

Mn Holdings Bhd (0245)			
Board: ACE	Shariah: Yes	Sector: Construction & Engineering	
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout		
R1: RM1.220 (+7.02%)	R2: RM1.260 (+10.53%)	SL: RM1.090 (-4.39%)	



Technical Commentary:

Price has recently dipped below SMA200 across multiple occasions. Recovery subsequently took place as price advanced above all moving averages. With uptrend formation the establishing, price has formed a resistance breakout above RM1.81 accompanied by rising volumes. Price may advance to target the resistances next located RM1.90-RM1.95. Downside wise, support is envisaged at RM1.76.

Farm Fresh Bhd (5306)			
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats	
Trend:★★★★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Resistance breakout			
R1: RM1.900 (+3.83%)	R2: RM1.950 (+6.56%)	SL: RM1.760 (-3.83%)	

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

 $\textbf{TRADING BUY:} \ Total\ returns * \ are\ expected\ to\ exceed\ 10\%\ within\ the\ next\ 3\ months.$

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

*** : Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.