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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	41,317.43	1.39%	
S&P 500	5,686.67	1.47%	
Nasdaq	17,977.73	1.51%	
FTSE 100	8,596.35	1.17%	
Nikkei 225	36,830.69	1.04%	
Shanghai Composite	3,279.03	-0.23%	
Shenzhen	9,899.82	0.51%	
Hang Seng	22,504.68	1.74%	
SET	1,198.98	0.14%	
JCI	6,815.73	0.72%	
Malaysia Markets			
FBM KLCI	1,542.49	0.15%	
FBM Top 100	11,257.24	0.65%	
FBM Small Cap	15,546.09	1.39%	
FBM ACE	4,649.20	0.14%	
Bursa Sector Performance			
Consumer	507.74	0.25%	
Industrial Products	152.29	0.33%	
Construction	275.28	2.34%	
Technology	49.60	3.57%	
Finance	18,240.95	0.03%	
Property	994.90	2.19%	
Plantation	7,283.77	0.36%	
REIT	869.89	0.36%	
Energy	694.97	0.39%	
Healthcare	1,942.42	1.37%	
Telecommunications & Media	508.31	1.46%	
Transportation & Logistics	984.86	0.70%	
Utilities	1,623.59	0.30%	
Trading Activities			
Trading Volume (m)	2,736.46	6.6%	
Trading Value (RM m)	2,460.63	9.3%	
Trading Participants	Change		
Local Institution	-230.47	40.14%	
Retail	-100.28	19.61%	
Foreign	340.74	40.25%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	749	71.1%	
Decliners	305	28.9%	
Commodities			
FKLI (Futures)	1,542.50	0.75%	
3M CPO (Futures)	3,881.00	-0.77%	
Rubber (RM/kg)	738.00	-1.01%	
Brent Oil (USD/bbl)	61.45	-2.65%	
Gold (USD/oz)	3,240.49	-0.38%	
Forex			
USD/MYR	4.2568	1.37%	
SGD/MYR	3.2872	-0.53%	
CNY/MYR	0.5854	1.44%	
JPY/MYR	2.9342	-2.78%	
EUR/MYR	4.8316	1.47%	
GBP/MYR	5.6658	1.73%	

Source: Bloomberg, Apex Securities

Sustained Recovery Momentum

Market Review & Outlook

Malaysia Market Review: The FBM KLCI rose 0.15% on last Friday, extending its rally on the back of improved broad market sentiment and sustained net foreign inflows. Lower liners also ended higher, with all sectors closing in the green, led by Technology (+3.57%) and Construction (+2.94%) sectors.

Global Markets Review: Wall Street advanced further on last Friday, buoyed by strong jobs data that pointed to a resilient US economy and optimism over potential progress in US-China trade talks. Similarly, Asian and European markets closed higher, lifted by hopes of a de-escalation in trade tensions between the US and China.

Market Outlook: We maintain a positive view on the local market today, underpinned by the persistent return of foreign fund inflows and improving market sentiment on expectations of a possible easing in US-China trade tensions, previously inflamed by Trump-era tariffs. However, we caution that vulnerabilities remain, especially ahead of a formal agreement between the US and China and greater clarity on Trump's stance regarding reciprocal tariffs. Additionally, investors will be closely watching the upcoming FOMC statement later this week for insights into the Fed's policy direction.

Sector focus. We continue to favour the Technology and Construction sectors, supported by the positive spillover from Wall Street and their status as key foreign interest areas on the local exchange. Meanwhile, the Oil & Gas sector may experience volatility amid the slump in international oil prices, stemming from OPEC+ production hike talks and developments from PM Anwar's discussions with Sarawak to ease the Petronas-Petros dispute.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI inched marginally higher as the key index strengthened its position above the SMA50 level. Indicators remained positive with the MACD Line hovered above the Signal Line, while the RSI steadied above 50. The recovery trend remains intact as the key index looks to build onto recent gains. Technically, the immediate resistance is located at 1,550. Support is envisaged around 1,500.

Company News *(source: various)*

CIMB Bank Bhd will buy 16 properties that it is currently leasing from the Employees Provident Fund Board (EPF) for RM209.81 million, cash.

Sunway Real Estate Investment Trust, partially owned by **Sunway Bhd**, announced the sale of Sunway University and college campus to Sunway Education Group's Sunway College (KL) Sdn Bhd for RM613 million in cash.

PLB Engineering Bhd is selling five parcels of land in Tasik Gelugor, Penang, to a property developer for RM48 million in cash.

Capital A Bhd said its auditors gave an unqualified report on its 2024 accounts, but raised doubts about its ability to keep operating due to uncertainty over the sale of its stakes in AirAsia Aviation Group and AirAsia Bhd.

Genting Malaysia Bhd is going to gain full control of loss-making Empire Resorts Inc in a US\$41 million (RM177 million) deal from the Lim family's Kien Huat Realty III Ltd, by acquiring the remaining 51% stake in Genting Empire Resorts LLC (GERL) that it does not own.

Jentayu Sustainables Bhd said it has re-designated chairman Datuk Beroz Nikmal Mirdin as managing director effective immediately as part of a management restructuring exercise.

MN Holdings Bhd said its joint venture (JV) with Protech Builders Sdn Bhd has secured a sub-contract worth RM49.99 million for the mechanical, electrical and plumbing fit-out works of a data centre

Exsim Hospitality Bhd, previously known as Pan Malaysia Holdings Bhd, said it has won an interior fit-out works contract worth RM17.2 million.

Ramssol Group Bhd saw its net profit rise 40% to RM5.84 million for the first quarter ended March 31, 2025 (1QFY2025), from RM4.17 million a year ago.

Farm Price Holdings Bhd has proposed to undertake a bonus issue of up to 225 million warrants, on the basis of one warrant for every two shares held by shareholders.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Ideal Capital Bhd	Interim	0.01	5/5/2025	3.60	0.3%
Perak Transit Bhd	Interim	0.005	5/5/2025	0.72	0.7%
Pesona Metro Holdings Bhd	Final	0.0075	5/5/2025	0.29	2.6%
Ornapaper Bhd	Final	0.02	5/5/2025	0.84	2.4%
Spring Art Holdings Bhd	Interim	0.007	6/5/2025	0.19	3.7%
Igb Real Estate Investment Tru	Distribution	0.0319	7/5/2025	2.34	14%
Axis Real Estate Investment Tr	Distribution	0.025	7/5/2025	192	13%
Igb Commercial Real Estate Inv	Distribution	0.0107	7/5/2025	0.56	19%
Ame Real Estate Investment Tru	Distribution	0.0183	8/5/2025	167	1.1%
Kip Reit	Distribution	0.016	8/5/2025	0.86	19%
7-Eleven Malaysia Holdings Bhd	Interim	0.027	9/5/2025	2.00	14%
Mah Sing Group Bhd	Final	0.045	9/5/2025	120	3.8%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 5 May, 2025	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
Tuesday, 6 May, 2025	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
Wednesday, 7 May, 2025	EU	Producer Price Index
	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
Thursday, 8 May, 2025	EU	Retail Sales
	US	Federal Reserve Interest Rate Decision
	JP	Bank of Japan Monetary Policy Minutes
	MY	Industrial Production
	MY	Bank Negara's Interest Rate Decision
	UK	Bank of England's Interest Rate Decision
Friday, 9 May, 2025	MY	Unemployment Rate

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	May	Jun	Jul	Aug
Change	10	11	-5	21
Open	1,536	1,534	1,518	1,523
High	1,543	1,542	1,524	1,532
Low	1,529	1,528	1,513	1,522
Settle	1,543	1,541	1,523	1,532
Volume	5,575	239	187	131
Open Interest	32,151	1,295	618	95

Source: Apex Securities, Bloomberg

FCPO	May	Jun	Jul	Aug
Change	-51	-32	-30	-24
Open	4,014	3,978	3,949	3,933
High	4,023	3,995	3,970	3,960
Low	3,860	3,852	3,829	3,825
Settle	3,920	3,907	3,881	3,883
Volume	712	5,590	29,956	10,666
Open Interest	3,083	25,695	64,306	28,208

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TENAGA	178517031	13.860	CIMB	227223793	7.120
MAYBANK	106304043	9.990	MAYBANK	169574723	9.990
CIMB	102218707	7.120	RHBBANK	103172067	6.650
GAMUDA	99802206	4.240	TENAGA	97766805	13.860
TM	83171438	6.800	PBBANK	91461066	4.470
NESTLE	74629887	87.000	GAMUDA	74880845	4.240
NATGATE	64201606	1.360	AMBANK	69834118	5.160
TANCO	52244841	0.860	TM	67532361	6.800
SUNWAY	49526828	4.550	KPJ	55686149	2.880
AMBANK	46743232	5.160	NATGATE	54440893	1.360

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
NATGATE	43603583	1.360	CIMB	307698593	7.120
TANCO	41268633	0.860	TENAGA	258765429	13.860
GAMUDA	24194377	4.240	MAYBANK	255969958	9.990
TANCO-WC	15335271	0.730	TM	149087103	6.800
KAB	14603073	0.325	GAMUDA	130033999	4.240
SDCG	13094650	0.520	RHBBANK	125077151	6.650
MAYBANK	13011153	9.990	PBBANK	100927976	4.470
GENETEC	12705313	1.030	NESTLE	88449126	87.000
RL	12658872	0.350	SUNWAY	83258208	4.550
RTECH	11793256	0.310	AMBANK	81797605	5.160

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 05 May, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
