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## Technical Commentary:

Price has peaked in early 2025 before staging a sharp correction. Price appears to have found stability after staging a recovery and hovered around the EMA9 and EMA20 levels in recent weeks. With the short-term breakout above RM4.56 after forming a bullish candle accompanied by rising volume, price may advance to target the next resistances located at **RM5.10-RM5.48**. Downside wise, support is pegged at **RM4.40**.

### Sunway Construction Group Bhd (5263)

Board: MAIN  
Trend: ☆☆☆☆★

Shariah: Yes  
Momentum: ★★★★★

Sector: Construction & Engineering  
Strength: ★★★★★

R1: RM5.100 (+8.28%)

Trading Strategy: Resistance breakout  
R2: RM5.480 (+16.35%)

SL: RM4.400 (-6.58%)

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## Technical Commentary:

Price has peaked in early 2025 before staging a sharp correction. Price appears to have found stability after hovered around the EMA9 and EMA20 levels. Coming closer, price underwent a short-term consolidation and has recently climbed above all moving averages to re-establish the uptrend formation. With the short-term breakout above RM4.33, price may advance to target the next resistances located at **RM4.60-RM4.80**. Downside wise, support is pegged at **RM4.20**.

### Gamuda Bhd (5398)

Board: MAIN  
Trend: ☆☆☆☆★

Shariah: Yes  
Momentum: ★★★★★

Sector: Construction & Engineering  
Strength: ★★★★★

R1: RM4.600 (+4.55%)

Trading Strategy: Resistance + Trendline breakout  
R2: RM4.800 (+9.09%)

SL: RM4.200 (-4.55%)

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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