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research\_dept published on TradingView.com, May 06, 2025 19:32 UTC+8



TradingView

## Southern Cable Group Bhd (0225)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Electrical Components & Equipm

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.250 (+8.70%)

R2: RM1.300 (+13.04%)

SL: RM1.070 (-6.96%)

research\_dept published on TradingView.com, May 07, 2025 06:38 UTC+8



TradingView

## Pekat Group Bhd (0233)

Board: ACE

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Construction & Engineering

Strength: ★★★★★

Trading Strategy: Breakout-pullback continuation

R1: RM1.270 (+5.83%)

R2: RM1.350 (+12.50%)

SL: RM1.150 (-4.17%)

## Technical Commentary:

Price has peaked recently in early January 2025. A retracement was subsequently formed and price briefly dipped below SMA200 before bouncing off. After forming a bullish engulfing candle accompanied by improved trading volumes, traders may anticipate for a potential breakout above RM1.15 to target the next resistances located at **RM1.25-RM1.30**. Downside wise, support is pegged at **RM1.07**.

## Technical Commentary:

After bouncing off EMA120 across multiple occasions, price is still on the uptrend formation in recent months. Price formed a mild pullback before bouncing off EMA120. Coming closer, price formed a breakout above RM1.18 resistance accompanied by rising volumes and formed a pullback-breakout continuation pattern. Price may advance to target the next resistances located at **RM1.27-RM1.35**. Downside wise, support is pegged at **RM1.15**.

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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