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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	41,368.45	0.52%	
S&P 500	5,663.94	0.58%	
Nasdaq	17,928.14	1.07%	
FTSE 100	8,531.61	-0.32%	
Nikkei 225	36,928.63	0.41%	
Shanghai Composite	3,352.00	0.28%	
Shenzhen	10,197.66	0.33%	
Hang Seng	22,775.92	0.37%	
SET	1,206.59	-1.12%	
JCI	6,827.75	-1.42%	
Malaysia Markets			
FBM KLCI	1,542.74	-0.46%	
FBM Top 100	11,257.03	-0.30%	
FBM Small Cap	15,586.53	0.41%	
FBM ACE	4,660.86	0.20%	
Bursa Sector Performance			
Consumer	507.49	-0.39%	
Industrial Products	153.01	0.27%	
Construction	277.88	-0.11%	
Technology	49.83	2.49%	
Finance	18,054.89	-0.74%	
Property	1,008.48	0.18%	
Plantation	7,201.03	-1.43%	
REIT	872.10	0.13%	
Energy	686.44	0.20%	
Healthcare	1,891.15	-1.31%	
Telecommunications & Media	511.17	0.53%	
Transportation & Logistics	986.87	0.36%	
Utilities	1,651.13	0.56%	
Trading Activities			
Trading Volume (m)	3,365.56	18.3%	
Trading Value (RM m)	2,719.60	11.9%	
Trading Participants	Change		
Local Institution	86.00	42.13%	
Retail	-42.57	16.90%	
Foreign	-43.43	40.98%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	539	57.5%	
Decliners	399	42.5%	
Commodities			
FKLI (Futures)	1,538.50	-0.42%	
3M CPO (Futures)	3,801.00	1.39%	
Rubber (RM/kg)	749.50	0.27%	
Brent Oil (USD/bbl)	63.12	3.56%	
Gold (USD/oz)	3,342.55	-1.44%	
Forex			
USD/MYR	4.2805	0.36%	
SGD/MYR	3.3031	0.31%	
CNY/MYR	0.5911	0.73%	
JPY/MYR	2.9566	-0.10%	
EUR/MYR	4.8307	0.33%	
GBP/MYR	5.6846	0.56%	

Source: Bloomberg, Apex Securities

Positives may spillover to local bourse

Market Review & Outlook

Malaysia Market Review: The FBM KLCI declined 0.45% yesterday, as investors traded cautiously amid ongoing market uncertainties and profit-taking in the banking sector, mirroring regional market weakness. However, lower liners ended higher, supported by positive sentiment surrounding the potential lifting of AI chip export restrictions. The Technology sector (+2.18%) led the gains on this news, while the Plantation sector (-1.43%) was the largest decliner.

Global Markets Review: Wall Street closed higher, buoyed by optimism over the US-UK trade deal, which marked the first major agreement following the reciprocal tariff chaos and raised hopes for a wave of new trade deals. European markets closed marginally higher, while Asian markets ended mixed, reflecting regional variances in market sentiment.

Market Outlook: Local market is expected to benefit from the positive spillover from Wall Street, following the US-UK trade agreement, which could dial down global trade tensions. Additionally, the FBM KLCI may find support from banking counters, following BNM's announcement of a 1% cut in the statutory reserve requirement (SRR), potentially boosting liquidity and supporting lending activity. Meanwhile, lower liners are likely to continue trading positively, riding on the potential lifting of the AI diffusion framework, which could reignite interest in local data center developments.

Sector focus. We expect the Banking, Property, Consumer, and Construction sectors to gain buying interest, supported by the SRR cut, which is expected to enhance market liquidity and stimulate lending activities. Meanwhile, the Technology sector is likely to extend its gains, benefiting from a positive Nasdaq close overnight and easing MYR strength. The Energy sector may also see some recovery, driven by a rebound in international oil prices.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a bearish candle to reverse part of its previous session surge. Indicators, however, remained positive with the MACD Line hovered above the Signal Line, while the RSI steadied above 50. Resumption of recovery remains largely on track upon a breakthrough above 1,550. Technically, the immediate resistance is located at 1,570. Support is envisaged around 1,520.

Company News *(source: various)*

Public Bank Bhd, Malaysia's third largest bank by assets, is planning to distribute 60% of its net profit as dividend this year, compared with 57% in 2024.

Pentamaster Corp Bhd's net profit slipped by one-third to RM13.07 million for the first quarter ended March 31, 2025 (1QFY2025), from RM19.37 million a year ago, on lower revenue and changes in sales mix.

Pavilion Real Estate Investment Trust (Pavilion REIT) reported a 5% rise in net property income (NPI) to RM142.75 million for the 1QFY2025

Berjaya Food Bhd's net loss widened to RM37.19 million for the third quarter ended March 31, 2025 (3QFY2025) – marking its sixth straight quarterly loss – compared to RM29.76 million a year earlier, mainly due to weaker performance from its Kenny Rogers Roasters (KRR) operations.

Green Packet Bhd has proposed a share capital reduction to offset RM340 million in accumulated losses.

HHRG Bhd's CEO Fong Chee Khuen has been dismissed from his position with immediate effect for serious misconduct and abuse of authority.

Kerjaya Prospek Group Bhd has secured a RM162 million building contract from Majestic Gen Sdn Bhd for a project in Johor Bahru.

Genting Malaysia Bhd's proposed US\$41 million (RM175.5 million) acquisition to gain full control of the loss-making Empire Resorts Inc from Genting group's founding Lim family has come under the scrutiny of Bursa Malaysia Securities Bhd.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Ideal Capital Bhd	Interim	0.01	5/5/2025	3.60	0.3%
Perak Transit Bhd	Interim	0.005	5/5/2025	0.72	0.7%
Pesona Metro Holdings Bhd	Final	0.0075	5/5/2025	0.29	2.6%
Ornapaper Bhd	Final	0.02	5/5/2025	0.84	2.4%
Spring Art Holdings Bhd	Interim	0.007	6/5/2025	0.19	3.7%
Igb Real Estate Investment Tru	Distribution	0.0319	7/5/2025	2.34	14%
Axis Real Estate Investment Tr	Distribution	0.025	7/5/2025	192	13%
Igb Commercial Real Estate Inv	Distribution	0.0107	7/5/2025	0.56	19%
Ame Real Estate Investment Tru	Distribution	0.0183	8/5/2025	167	1.1%
Kip Reit	Distribution	0.016	8/5/2025	0.86	19%
7-Eleven Malaysia Holdings Bhd	Interim	0.027	9/5/2025	2.00	14%
Mah Sing Group Bhd	Final	0.045	9/5/2025	120	3.8%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 5 May, 2025	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
Tuesday, 6 May, 2025	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
Wednesday, 7 May, 2025	EU	Producer Price Index
	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
Thursday, 8 May, 2025	EU	Retail Sales
	US	Federal Reserve Interest Rate Decision
	JP	Bank of Japan Monetary Policy Minutes
	MY	Industrial Production
	MY	Bank Negara's Interest Rate Decision
	UK	Bank of England's Interest Rate Decision
Friday, 9 May, 2025	MY	Unemployment Rate

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	May	Jun	Jul	Aug
Change	-7	-6	-3	-4
Open	1,544	1,542	1,526	1,534
High	1,544	1,542	1,526	1,534
Low	1,535	1,534	1,518	1,530
Settle	1,539	1,538	1,522	1,530
Volume	6,006	398	177	37
Open Interest	30,867	1,423	661	185

Source: Apex Securities, Bloomberg

FCPO	May	Jun	Jul	Aug
Change	67	62	74	83
Open	3,710	3,729	3,725	3,730
High	3,780	3,801	3,808	3,826
Low	3,685	3,694	3,696	3,707
Settle	3,772	3,797	3,801	3,820
Volume	543	5,913	44,679	14,574
Open Interest	2,125	20,291	64,872	32,888

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TENAGA	136331044	14.160	MAYBANK	211812253	10.000
MAYBANK	104666229	10.000	TENAGA	183310950	14.160
GAMUDA	89328380	4.520	CIMB	161937143	6.950
TM	79342081	7.040	TM	129658484	7.040
YTL	72084794	2.050	RHBBANK	90402485	6.750
CIMB	60243462	6.950	GAMUDA	90223390	4.520
YTLPOWR	54324657	3.600	PBBANK	63470025	4.470
SUNWAY	44458971	4.760	IHH	53415238	7.000
IHH	44441841	7.000	AMBANK	44430518	5.300
TANCO	44039627	0.900	SUNWAY	43316101	4.760

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	43136191	0.900	TENAGA	297301100	14.160
GAMUDA	31816960	4.520	MAYBANK	294936623	10.000
NATGATE	22172582	1.490	TM	202435316	7.040
YTL	21376997	2.050	CIMB	198972035	6.950
TANCO-WC	16965505	0.755	GAMUDA	129919033	4.520
YTLPOWR	15140648	3.600	RHBBANK	102873307	6.750
CIMB	12558849	6.950	IHH	95986189	7.000
MAYBANK	11248254	10.000	PBBANK	83279481	4.470
REACHTEN	11175382	0.565	SUNWAY	83233401	4.760
TENAGA	9856752	14.160	SDG	65119248	4.680

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of Friday, 09 May, 2025, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
