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TradingView

Guan Chong Bhd (5102)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM4.000 (+6.95%)	R2: RM4.220 (+12.83%)	SL: RM3.560 (-4.81%)

Technical Commentary:

Price has peaked recently in early January 2025. A retracement was subsequently formed and price briefly dipped towards RM2.80 before bouncing off with a V-shaped recovery. After forming a bullish breakout candle above RM3.56 accompanied by improved trading volumes, traders may monitor for a potential breakout above RM3.74 to target the next resistance levels at **RM4.00-RM4.22**. Downside-wise, support is now redefined at **RM3.56**.

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TradingView

Press Metal Aluminium Holdings (8869)		
Board: MAIN	Shariah: Yes	Sector: Aluminum
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM5.400 (+4.05%)	R2: RM5.600 (+7.90%)	SL: RM5.070 (-2.31%)

Technical Commentary:

Price is on the longer-term consolidation pattern since December 2024. Following the recent pullback, price has dipped below RM4.15 bouncing off with a V-shaped recovery. Coming closer, price formed a bullish engulfing candle to recover above moving averages. For now, traders may anticipate for a potential breakout above RM5.19 to target the next resistances located at **RM5.40-RM5.60**. Downside wise, support is envisaged at **RM5.07**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
