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research_dept published on TradingView.com, May 21, 2025 21:14 UTC+8



Technical Commentary:

Price has formed a correction phase since peaking in early 2025. After hitting the recent low, price has formed a V-shaped recovery as price advanced above all the moving averages. Coming closer, price has formed a bullish candle to experience a breakout above RM5.01 and may advance to target the next resistances located at **RM5.45-RM5.75**. Downside wise, support is envisaged at **RM4.93**.

Sunway Construction Group Bhd (5263)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM5.450 (+5.83%)

R2: RM5.750 (+11.65%)

SL: RM4.930 (-4.27%)

research_dept published on TradingView.com, May 21, 2025 21:15 UTC+8



Technical Commentary:

Price is on the longer-term consolidation pattern since early 2025. Price appears to have found stability after staging a recovery and hovered around both EMA9 and EMA20 levels in recent weeks. Traders may monitor for a potential pullback above RM14.08 for a rebound to target the next resistances located at **RM14.70-RM15.40**. Downside-wise, support is envisaged at **RM13.76**.

Tenaga Nasional Bhd (5347)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Electric Utilities
Strength: ★★★★★

Trading Strategy: Breakout-pullback continuation

R1: RM14.700 (+4.26%)

R2: RM15.400 (+9.22%)

SL: RM13.760 (-2.41%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
