Technical Radar

Monday, 26 May, 2025



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Technical Commentary:

Price managed to recover above SMA200 in recent months after forming a short-term double bottom formation. Following the recent recovery, price sustained above EMA20 and the uptrend formation was re-established. Price turned into a short-term consolidation and traders may anticipate for a potential breakout above RM1.87 to target the next resistances located at RM1.95–RM2.00. Downside-wise, support is envisaged at RM1.80.





Technical Commentary:

After staging a pullback towards SMA200, price formed a sharp recovery and the uptrend formation was re-established. Price turned into a consolidation pattern in recent weeks after bouncing off EMA20. For now, traders may monitor for a potential breakout above RM1.92 to target the next resistance located at RM2.00-RM2.05. Downside wise, support is pegged at RM1.87.

Axis Real Estate Investment Tr (5106)		
Board: MAIN	Shariah: Yes	Sector: Diversified REITs
Trend: ☆☆☆☆★	Momentum: ☆☆☆★	Strength: ★★★★
	Trading Strategy: Monitor for breakout	
R1: RM2.000 (+4.17%)	R2: RM2.050 (+6.77%)	SL: RM1.870 (-2.60%)

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

 $\textbf{TRADING BUY:} \ \textbf{Total returns*} \ are \ \textbf{expected to exceed 10\%} \ within \ \textbf{the next 3 months}.$

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

*** : Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.