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17 TradingView

SL: RM1.120 (-4.27%)



17 TradingView

SL: RM1.590 (-4.22%)

After multiple months of correction, price appears to have bottomed out and formed a recovery pattern. Price is establishing the higher high and higher low formation lately. Following the recent mild pullback, price formed a bullish candle to recover above EMA120. Traders may anticipate for a potential flag-formation breakout above RM1.17 to target the next resistances located at **RM1.22-RM1.32**. Downside-wise, support is envisaged at **RM1.12**.

Price has peaked in February 2025 before staging a pullback. After bouncing off SMA200, price formed a stable recovery trend and the uptrend formation was re-established. Price formed a breakout above RM1.64 and may advance to target the next resistance located at **RM1.72-RM1.80**. Downside wise, support is pegged at **RM1.59**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
