Technical Radar

Thursday, 29 May, 2025



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Technical Commentary:

Price has staged a correction since late 2024 before finding stability in April 2025. A brief recovery took place before price formed a mild pullback. Comin closer, price gapped up to re-test EMA120 and traders may anticipate for a potential breakout above RM2.18 to target the next resistances located at RM2.28–RM2.36. Downside-wise, support is envisaged at RM2.10.

99 Speed Mart Retail Holdings (5326)				
Board: MAIN	Shariah: No	Sector: Consumer Staples Merchandise R		
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ☆☆★★★		
Trading Strategy: Monitor for breakout				
R1: RM2.280 (+5.07%)	R2: RM2.360 (+8.76%)	SL: RM2.100 (-3.23%)		



Technical Commentary:

After enduring a volatile period last month, price staged a swift recovery. Price subsequently formed a mild pullback towards EMA20 and turned into a short-term consolidation. Traders may monitor for a potential breakout above RM3.43 to target the next resistance located at RM3.53-RM3.61. Downside wise, support is pegged at RM3.34.

Kelington Group Bhd (0151)				
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering		
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★		
	Trading Strategy: Monitor for breakout			
R1: RM3.530 (+3.82%)	R2: RM3.610 (+6.18%)	SL: RM3.340 (-1.76%)		

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

****: Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.