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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,427.74	-0.22%	
S&P 500	5,970.81	0.01%	
Nasdaq	19,460.49	0.32%	
FTSE 100	8,801.29	0.16%	
Nikkei 225	37,747.45	0.30%	
Shanghai Composite	3,376.20	0.32%	
Shenzhen	10,144.58	0.37%	
Hang Seng	23,654.03	0.50%	
SET	1,132.02	-1.49%	
JCI	7,069.04	0.34%	
Malaysia Markets			
FBM KLCI	1,507.97	0.31%	
FBM Top 100	11,052.94	0.27%	
FBM Small Cap	15,297.74	0.35%	
FBM ACE	4,479.65	-0.55%	
Bursa Sector Performance			
Consumer	484.12	-0.03%	
Industrial Products	150.10	0.01%	
Construction	293.49	1.22%	
Technology	48.95	0.49%	
Finance	17,757.85	-0.03%	
Property	1,005.04	-0.75%	
Plantation	7,203.67	-0.21%	
REIT	881.80	-0.30%	
Energy	702.46	0.50%	
Healthcare	1,796.43	-0.04%	
Telecommunications & Media	495.76	1.11%	
Transportation & Logistics	971.22	-0.36%	
Utilities	1,591.22	0.72%	
Trading Activities			
Trading Volume (m)	2,407.40	-21.0%	
Trading Value (RM m)	2,035.96	-7.7%	
Trading Participants	Change		
Local Institution	162.22	34.15%	
Retail	0.60	14.40%	
Foreign	-162.82	51.46%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	448	47.8%	
Decliners	489	52.2%	
Commodities			
FKLI (Futures)	1,505.50	0.47%	
3M CPO (Futures)	3,948.00	0.11%	
Rubber (RM/kg)	699.00	1.32%	
Brent Oil (USD/bbl)	64.91	-1.07%	
Gold (USD/oz)	3,351.02	-0.14%	
Forex			
USD/MYR	4.2463	0.02%	
SGD/MYR	3.2931	-0.18%	
CNY/MYR	0.5907	0.02%	
JPY/MYR	2.9436	-0.31%	
EUR/MYR	4.8333	-0.25%	
GBP/MYR	5.7475	0.17%	

Source: Bloomberg, ApexSecurities

Bargain-hunting opportunities emerging

Market Review & Outlook

Malaysia Market Review: FBM KLCI closed marginally higher at 1,507.97 (+0.3%), driven by bargain-hunting in energy and telecom sectors towards closing yesterday. Sector-wise, 6 out of 13 sectors showed slight rises, with Telco & Media and Construction gaining 1.1% each. Utilities rose 0.7%, and Energy edged up 0.5%. The biggest declining sectors were Property, with a 0.7% decline, and Transport, down 0.4%.

Global Markets Review: Wall Street closed mixed on Wednesday, with the Dow falling 0.2%, the S&P 500 rising nearly 0.01%, and the Nasdaq gaining 0.3%. This followed a weak US private sector jobs report, which raised economic concerns. The European STOXX 600 edged up 0.5% on positive trade talks. Asian markets generally gained, mirroring a tech rally on Wall Street led by Nvidia. South Korea's Kospi surged 2.66% on presidential election results, reform pledges and aggressive fiscal stimulus, all boosting investor confidence. Japan's Nikkei 225 climbed 0.8%, ending a three-day losing streak. The rebound was fuelled by a weakening yen and trade deal hopes. Hong Kong's Hang Seng and China's CSI 300 saw modest gains with 0.6% and 0.4% up respectively, despite US President Trump's comments on difficult trade negotiations.

Market Outlook: We expect the FBM KLCI to remain volatile and range-bound in the near term. Green shoots of recovery are emerging following the recent pullback, but we caution that recovery will be measured. While positive catalysts from a rebounding global tech sector and potential easing of broader trade tensions offer some support, the key index is likely to defend the 1,500 level. Investors will be closely monitoring the European Central Bank's interest rate decision later today.

Sector focus. Amid signs of global markets recovery and more attractive entry prices of tech stocks, we favour tech sectors for bargain-hunting activities. We also remain optimistic about power ancillary sectors and blue-chip stocks, viewing them as additional bargain-hunting opportunities.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a hammer candle to snap a six-day losing streak. Indicators, however, remained negative with the MACD Line lingered below the Signal Line, while the RSI hovered below 50. A potential consolidation may take place as the key index attempts to find stability. Technically, the immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

IOI Properties Group Bhd is acquiring full control of the South Beach development in Singapore from CDL in a RM2.75bn deal.

Bintai Kinden Corporation Bhd chairman, Ng Choon Koon, has re-emerged as substantial shareholder.

HE Group Bhd aims to move its listing from the ACE Market to the Main Market of Bursa Malaysia by the 2H2025.

Affin Bank Bhd debuts in US dollar bond market by issuing US\$300m in notes.

Nestcon Bhd delays property diversification but is moving ahead with a RM15.1m office deal.

Green Ocean Corp Bhd to reallocate RM20m from cash call, originally meant for glove deviation, to expand its food and beverage (F&B) operations, citing persistent challenges in the glove manufacturing sector.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Taliworks Corp Bhd	Interim	0.005	3/6/2025	0.63	0.8%
Cck Consolidated Holdings Bhd	Final	0.035	3/6/2025	134	2.6%
Ayer Holdings Bhd	Special Cash	0.2	3/6/2025	7.82	2.6%
Ayer Holdings Bhd	Final	0.2	3/6/2025	7.82	2.6%
Tong Herr Resources Bhd	Final	0.033	3/6/2025	143	2.3%
Aeon Co M Bhd	Final	0.045	4/6/2025	144	3.1%
Keck Seng Malaysia Bhd	Final	0.09	4/6/2025	5.42	17%
Cahaya Mata Sarawak Bhd	Final	0.03	4/6/2025	124	2.4%
Kumpulan Perangsang Selangor B	Final	0.02	4/6/2025	0.67	3.0%
Opensys M Bhd	Interim	0.0045	4/6/2025	0.31	15%
Hextar Industries Bhd	Interim	0.01	5/6/2025	0.39	2.6%
Spritzer Bhd	Final	0.04	5/6/2025	163	2.5%
Three-A Resources Bhd	Interim	0.01	5/6/2025	0.76	13%
N2N Connect Bhd	Final	0.01	5/6/2025	0.41	2.4%
Tsa Group Bhd	Interim	0.01	5/6/2025	0.72	14%
Press Metal Aluminium Holdings	Interim	0.02	6/6/2025	5.04	0.4%
Mr Diy Group M Bhd	Interim	0.014	6/6/2025	158	0.9%
Johor Plantations Group Bhd	Interim	0.01	6/6/2025	1.17	0.9%
Amway Malaysia Holdings Bhd	Interim	0.05	6/6/2025	5.15	10%
Kkb Engineering Bhd	Final	0.075	6/6/2025	138	5.4%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 2 June, 2025	JP	Jibun Bank Manufacturing PMI
	EU	HCOB Manufacturing PMI
	UK	S&P Global Manufacturing PMI
	US	S&P Global Manufacturing PMI
	US	ISM Manufacturing PMI
Tuesday, 3 June, 2025	MY	S&P Global Manufacturing PMI
	CN	Caixin Manufacturing PMI
	EU	Unemployment Rate
Wednesday, 4 June, 2025	US	Factory Orders
	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
Thursday, 5 June, 2025	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	Producer Price Index
	EU	European Central Bank Interest Rate Decision
Friday, 6 June, 2025	EU	Retail Sales
	EU	Q1 2025 GDP Growth Rate (3rd Est)
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Jun	Jul	Aug	Sep
Change	7	5	7	7
Open	1,501	1,498	1,488	1,482
High	1,507	1,504	1,492	1,487
Low	1,495	1,494	1,485	1,479
Settle	1,506	1,503	1,492	1,487
Volume	3,930	73	19	74
Open Interest	29,614	129	370	1,004

Source: Apex Securities, Bloomberg

FCPO	Jun	Jul	Aug	Sep
Change	7	19	16	14
Open	3,912	3,963	3,951	3,936
High	3,960	3,983	3,969	3,955
Low	3,900	3,920	3,907	3,897
Settle	3,946	3,965	3,948	3,937
Volume	271	5,703	28,453	14,508
Open Interest	2,662	26,742	58,389	43,294

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
AMBank	82643253	5.350	CIMB	128669550	6.850
CIMB	73062529	6.850	MAYBANK	116102316	9.760
TANCO	60073593	1.000	KPJ	111688287	2.730
MAYBANK	56869315	9.760	TM	108579889	6.580
GAMUDA	55158539	4.590	PBBANK	104798286	4.280
IHH	47329907	6.750	TENAGA	102284972	13.960
PBBANK	46722431	4.280	RHBBANK	87827305	6.480
TENAGA	45019203	13.960	GAMUDA	81880481	4.590
TM	34776678	6.580	AMBank	68890592	5.350
NATGATE	29488297	1.460	IHH	55790507	6.750

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	52245346	1.000	CIMB	172834071	6.850
MAYBANK	21277084	9.760	TENAGA	138994540	13.960
NATGATE	19361321	1.460	TM	137882502	6.580
LAGENDA	13177152	1.200	MAYBANK	137188012	9.760
TANCO-WC	12911194	0.865	PBBANK	136378567	4.280
RL	12670921	0.350	GAMUDA	128146248	4.590
ECOSHOP	12618637	1.230	KPJ	125034484	2.730
GENTING	12285175	2.980	AMBank	109520260	5.350
SDCG	12166413	0.525	IHH	98534612	6.750
CAPITALA	11630571	0.880	RHBBANK	97918628	6.480

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
