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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,762.87	1.05%	
S&P 500	6,000.36	1.03%	
Nasdaq	19,529.95	1.20%	
FTSE 100	8,837.91	0.30%	
Nikkei 225	37,741.61	0.39%	
Shanghai Composite	3,385.36	0.04%	
Shenzhen	10,183.70	-0.19%	
Hang Seng	23,792.54	-0.48%	
SET	1,136.43	-0.37%	
JCI	7,113.43	0.33%	
Malaysia Markets			
FBM KLCI	1,516.79	-0.09%	
FBM Top 100	11,123.69	-0.04%	
FBM Small Cap	15,396.56	-0.31%	
FBM ACE	4,519.32	0.33%	
Bursa Sector Performance			
Consumer	486.18	-0.21%	
Industrial Products	150.80	-0.37%	
Construction	297.62	0.55%	
Technology	49.81	-0.46%	
Finance	17,708.31	-0.18%	
Property	1,009.18	-0.17%	
Plantation	7,252.85	0.16%	
REIT	887.19	0.55%	
Energy	718.45	1.39%	
Healthcare	1,794.14	-0.32%	
Telecommunications & Media	494.11	-0.41%	
Transportation & Logistics	977.71	0.16%	
Utilities	1,628.28	0.27%	
Trading Activities			
Trading Volume (m)	1,920.93	-21.5%	
Trading Value (RM m)	1,665.84	-27.2%	
Trading Participants	Change		
Local Institution	107.48	40.85%	
Retail	-9.57	17.38%	
Foreign	-97.91	41.77%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	333	41.5%	
Decliners	470	58.5%	
Commodities			
FKLI (Futures)	1,506.50	-0.79%	
3M CPO (Futures)	3,917.00	0.33%	
Rubber (RM/kg)	691.00	0.07%	
Brent Oil (USD/bbl)	66.65	2.08%	
Gold (USD/oz)	3,310.42	-2.33%	
Forex			
USD/MYR	4.2315	0.11%	
SGD/MYR	3.2896	-0.02%	
CNY/MYR	0.5892	0.02%	
JPY/MYR	2.9213	-1.09%	
EUR/MYR	4.8322	0.12%	
GBP/MYR	5.7267	-0.13%	

Source: Bloomberg, Apex Securities

US Jobs Surprise Fuels Market Optimism

Market Review & Outlook

Malaysia Market Review: FBM KLCI (-0.1%) faltered into the negative territory in the final trading session yesterday with more than half of the key index components closed in red. Similarly, most of the lower liners rally also took a breather as profit taking set into place. Meanwhile, the energy sector (+1.4%) outperformed, tracking gains in oil prices amid optimism over the resumed trade talks between Xi and Trump.

Global Markets Review: Wall Street closed higher led by gains in the technology sector and a stronger-than-expected nonfarm payrolls report. European markets also advanced, buoyed by an upward revision to the eurozone's 1Q25 GDP, which was raised from 0.3% to 0.6% qoq. The Asia stock markets were mixed as investors adopted a cautious stance while awaiting further clarity following the recent phone conversation between Xi and Trump.

Market Outlook: We expect the local bourse to consolidate above the 1,500 level as market participants remain on the sidelines ahead of the upcoming US-China trade negotiations in London. While the recent call removes some severe downside risks, tensions are expected to remain high, and further escalation remains possible. Similarly, we believe the lower liners will follow a comparable pattern, though bargain hunting may emerge over the near term. Economic wise, investors will be keeping a close tab onto China inflation rate, PPI, exports data, as well as US consumer inflation expectations to gauge potential weaknesses in the global economy.

Sector focus. In this volatile market environment, we maintain a preference for blue-chip stocks with strong fundamentals. Trading interest may rotate into oil & gas stocks, supported by Brent crude prices climbing above US\$65/bbl. Meanwhile, the technology sector could mirror the positive performance on the Nasdaq overnight, benefiting from renewed investor appetite.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a hammer candle to snap a six-day losing streak. Indicators, however, remained negative with the MACD Line lingered below the Signal Line, while the RSI hovered below 50. A potential consolidation may take place as the key index attempts to find stability. Technically, the immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

New York-based Stonepeak Partners is reportedly in exclusive talks to acquire **Yinson Holdings Bhd**, potentially valuing the company at RM9 billion (US\$2.1 billion), making it one of Malaysia's biggest deals this year.

Pavilion REIT has raised about RM360 million from a private placement of 257.14 million shares at RM1.40 each, a 3.9% discount to the volume-weighted average price of the units for the five market days up to and including June 4 of RM1.4572 per unit.

Bank Islam Malaysia Bhd chief financial officer (CFO) Azizan Abd Aziz is leaving the bank to become CFO of **Bursa Malaysia Bhd**, with the appointment effective August 1.

Information and communication technology services group **Omesti Bhd** has proposed a series of corporate exercises — including debt settlements via share issuances, a RM63.12 million rights issue, a RM45.65 million private placement, and a RM200 million capital reduction — aimed at paring down debt, raising funds, and cutting its accumulated losses from RM286.72 million to RM88.52 million.

PIE Industrial Bhd has appointed former Globetronics Technology Bhd CEO Datuk Heng Huck Lee, 68, as an independent and non-executive director, as well as a member of its nomination and audit committees, effective immediately.

Tan Sri Mohd Annuar Zaini has been appointed as the new independent and non-executive chairman of **7-Eleven Malaysia Holdings Bhd**, effective immediately.

Gadang Holdings Bhd will incur about RM19 million in additional costs for FY2025 after terminating a joint development agreement with Cyberview Sdn Bhd to develop land in the Cyber 9 precinct of Cyberjaya.

Ancom Nylex Bhd plans to take full ownership of Nylex (M) Bhd via a selective capital reduction and repayment exercise, offering 5.1 sen per share — or RM5.3 million in total — to minority shareholders.

Bursa Malaysia has reprimanded property developer **Meridian Bhd** and fined five directors RM350,000 for delaying disclosure that the group had minimal business activity.

CIMB Group Bhd said shares of its Thai unit, CIMB Thai Bank, were suspended from trading on the Thai stock exchange on June 5 for failing to meet the minimum 15% public shareholding requirement.

Ho Hup Construction Co Bhd, which slipped into Practice Note 17 (PN17) status earlier in April, has defaulted on revolving credit facilities from AmBank Islamic Bhd totalling RM45.3 million.

Furniture maker **Ecomate Holdings Bhd** plans to diversify into ICT solutions by acquiring a 60% stake in computer servicing firm Progressive Computer Systems Sdn Bhd for RM8.4 million.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Klccp Stapled Group	Interim	0.092	9/6/2025	8.93	10%
Sunway Construction Group Bhd	Interim	0.05	9/6/2025	5.82	0.9%
Inari Amertron Bhd	Interim	0.03	9/6/2025	197	0.7%
Dutch Lady Milk Industries Bhd	Interim	0.25	9/6/2025	29.22	0.9%
Ta Ann Holdings Bhd	Interim	0.1	9/6/2025	3.97	2.5%
Pecca Group Bhd	Interim	0.01	9/6/2025	147	0.7%
Karex Bhd	Interim	0.005	9/6/2025	0.82	0.6%
Autocount Dotcom Bhd	Interim	0.02	9/6/2025	107	19%
Focus Point Holdings Bhd	Interim	0.0175	9/6/2025	0.76	2.3%
United U-Li Corp Bhd	Interim	0.02	9/6/2025	142	14%
George Kent Malaysia Bhd	Interim	0.0075	9/6/2025	0.34	2.2%
Foundpac Group Bhd	Interim	0.01	9/6/2025	0.26	3.8%
Ep Manufacturing Bhd	Final	0.00475	9/6/2025	0.42	1%
Rexit Bhd	Interim	0.02	9/6/2025	0.60	3.3%
Petronas Dagangan Bhd	Interim	0.2	10/6/2025	2100	10%
Al-Aqar Healthcare Reit	Distribution	0.0174	10/6/2025	125	14%
Teo Seng Capital Bhd	Interim	0.05	10/6/2025	0.97	15%
Pwf Corp Bhd	Interim	0.01	10/6/2025	0.82	12%
Bonia Corp Bhd	Interim	0.01	10/6/2025	15	0.9%
Al-Salam Real Estate Investmen	Distribution	0.0051	10/6/2025	0.39	13%
Panda Eco System Bhd	Final	0.0025	10/6/2025	0.30	0.8%
Carimin Petroleum Bhd	Interim	0.02	10/6/2025	0.66	3.0%
Cropmate Bhd	Final	0.005	10/6/2025	0.18	2.8%
Petronas Gas Bhd	Interim	0.16	11/6/2025	18.18	0.9%
Dialog Group Bhd	Interim	0.03	11/6/2025	149	0.9%
Hap Seng Consolidated Bhd	Interim	0.1	11/6/2025	2.74	3.6%
Gas Malaysia Bhd	Final	0.1028	11/6/2025	4.21	2.4%
Hong Leong Industries Bhd	Interim	0.55	11/6/2025	14.22	3.9%
Hume Cement Industries Bhd	Interim	0.06	11/6/2025	2.65	2.3%
Kretam Holdings Bhd	Interim	0.05	11/6/2025	0.68	2.2%
Uchi Technologies Bhd	Final	0.06	11/6/2025	3.14	19%
Shangri-La Hotels Malaysia Bhd	Final	0.05	11/6/2025	1.71	2.9%
Mkh Oil Palm East Kalimantan B	Interim	0.02	11/6/2025	0.64	3.1%
Scicom Msc Bhd	Interim	0.01	11/6/2025	0.85	12%
Ifca Msc Bhd	Final	0.01	11/6/2025	0.33	3.0%
Betamek Bhd	Interim	0.01	11/6/2025	0.41	2.4%
Celcomdigi Bhd	Interim	0.037	12/6/2025	3.85	10%
Alliance Bank Malaysia Bhd	Interim	0.099	12/6/2025	4.46	2.2%
Carlsberg Brewery Malaysia Bhd	Final	0.35	12/6/2025	19.44	18%
Kerjaya Prospek Group Bhd	Interim	0.03	12/6/2025	2.13	14%
Gdex Bhd	Final	0.002	12/6/2025	0.16	13%
Innoprise Plantations Bhd	Interim	0.065	12/6/2025	1.79	3.6%
Pappajack Bhd	Interim	0.005	12/6/2025	0.95	0.5%
Wellcall Holdings Bhd	Interim	0.08	12/6/2025	141	13%
Sarawak Plantation Bhd	Interim	0.05	12/6/2025	2.46	2.0%
Seng Fong Holdings Bhd	Interim	0.01	12/6/2025	0.82	12%
Oriental Food Industries Holdi	Interim	0.02	12/6/2025	143	14%
New Hoong Fatt Holdings Bhd	Interim	0.05	12/6/2025	198	0.8%
Slp Resources Bhd	Interim	0.01	12/6/2025	0.85	12%
Upa Corp Bhd	Interim	0.02	12/6/2025	0.70	2.9%
Asia Brands Bhd	Final	0.01	12/6/2025	0.55	18%
Daythree Digital Bhd	Bonus	14	12/6/2025	0.22	-
Vanzo Holdings Bhd	Interim	0.002	12/6/2025	0.16	13%
Turbo-Mech Bhd	Final	0.005	12/6/2025	0.41	12%
Misc Bhd	Interim	0.08	13/6/2025	7.60	1%
Alliance Bank Malaysia Bhd	Rights Issue	2:17	13/6/2025	4.46	-
Malaysian Pacific Industries B	Interim	0.25	13/6/2025	20.20	12%
Leong Hup International Bhd	Interim	0.01	13/6/2025	0.63	16%
Padini Holdings Bhd	Interim	0.08	13/6/2025	2.10	0.9%
Padini Holdings Bhd	Special Cash	0.01	13/6/2025	2.10	0.5%
Mbm Resources Bhd	Final	0.09	13/6/2025	5.15	17%
Magnum Bhd	Interim	0.025	13/6/2025	129	19%
Rce Capital Bhd	Interim	0.035	13/6/2025	126	2.8%
Aumas Resources Bhd	Interim	0.01	13/6/2025	0.66	15%
Malaysia Smelting Corp Bhd	Final	0.07	13/6/2025	2.34	3.0%
Mn Holdings Bhd	Interim	0.001	13/6/2025	124	0.1%
Lim Seong Hai Capital Bhd	Interim	0.0078	13/6/2025	0.80	10%
Power Root Bhd	Interim	0.03	13/6/2025	137	0.9%
Elk-Desa Resources Bhd	Interim	0.025	13/6/2025	1.17	2.1%
Fm Global Logistics Holdings B	Interim	0.01	13/6/2025	0.58	17%
Negri Sembilan Oil Palms Bhd	Special Cash	0.04	13/6/2025	4.56	0.9%
Negri Sembilan Oil Palms Bhd	Interim	0.04	13/6/2025	4.56	0.9%
Bp Plastics Holding Bhd	Interim	0.01	13/6/2025	0.99	10%
Supreme Consolidated Resources	Interim	0.0035	13/6/2025	0.24	15%
Edaran Bhd	Interim	0.0175	13/6/2025	142	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 June, 2025	JP	Q1 2025 GDP Growth Rate
	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 June, 2025	UK	Unemployment Rate
Wednesday, 11 June, 2025	JP	Producer Price Index
	MY	Unemployment Rate
	MY	Industrial Production
	US	Inflation Rate
Thursday, 12 June, 2025	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index
Friday, 13 June, 2025	MY	Retail Sales
	JP	Industrial Production
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, ApexSecurities

Futures Markets

FKLI	Jun	Jul	Aug	Sep
Change	-12	-13	-11	-13
Open	1,519	1,516	1,508	1,499
High	1,521	1,519	1,508	1,502
Low	1,504	1,503	1,492	1,486
Settle	1,507	1,505	1,495	1,488
Volume	6,498	229	11	90
Open Interest	35,537	377	384	1,083

Source: Apex Securities, Bloomberg

FCPO	Jun	Jul	Aug	Sep
Change	9	5	13	13
Open	3,925	3,940	3,917	3,904
High	3,925	3,958	3,939	3,926
Low	3,900	3,901	3,884	3,873
Settle	3,911	3,930	3,917	3,906
Volume	202	6,452	28,785	12,195
Open Interest	3,183	31,321	83,938	55,991

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
GAMUDA	108862910	4.770	GAMUDA	127453997	4.770
TANCO	65929146	1.030	CIMB	120808380	6.840
CIMB	57851756	6.840	KPJ	73056605	2.750
MYEG	54479434	0.945	TENAGA	66120878	14.200
KPJ	51134818	2.750	PBBANK	63249140	4.260
YTL	46985875	2.050	MAYBANK	58542958	9.700
PBBANK	44431354	4.260	YINSON	56661175	2.340
MAYBANK	42546739	9.700	RHBBANK	42651233	6.350
TENAGA	40042002	14.200	MYEG	34478161	0.945
YINSON	35442287	2.340	SUNWAY	30348890	4.800

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	55798762	1.030	GAMUDA	207385518	4.770
GAMUDA	14585513	4.770	CIMB	157401117	6.840
YTL	14329799	2.050	KPJ	121555780	2.750
TANCO-WC	14252835	0.880	TENAGA	102711430	14.200
MAYBANK	13172708	9.700	PBBANK	95556005	4.260
MYEG	12915336	0.945	MAYBANK	77481378	9.700
SDCG	12616368	0.525	YINSON	64818314	2.340
YINSON	12585123	2.340	RHBBANK	53204114	6.350
RL	12396670	0.355	MYEG	52402510	0.945
ADB	11097690	1.070	SUNWAY	50395276	4.800

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
