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Market Scorecard

| Global Markets | Close | Change | 5-Day Trend |
|----------------------------|---------------|-------------|---|
| Dow Jones | 42,761.76 | 0.00% |  |
| S&P 500 | 6,005.88 | 0.09% |  |
| Nasdaq | 19,591.24 | 0.31% |  |
| FTSE 100 | 8,832.28 | -0.06% |  |
| Nikkei 225 | 38,088.57 | 0.22% |  |
| Shanghai Composite | 3,399.77 | 0.33% |  |
| Shenzhen | 10,250.14 | 0.35% |  |
| Hang Seng | 24,181.43 | 1.33% |  |
| SET | 1,135.24 | -0.10% |  |
| JCI | 7,113.43 | 0.33% |  |
| Malaysia Markets | | | |
| FBM KLCI | 1,519.41 | 0.17% |  |
| FBM Top 100 | 11,158.47 | 0.31% |  |
| FBM Small Cap | 15,480.71 | 0.55% |  |
| FBM ACE | 4,512.13 | -0.16% |  |
| Bursa Sector Performance | | | |
| Consumer | 489.67 | 0.72% |  |
| Industrial Products | 152.34 | 1.02% |  |
| Construction | 296.45 | -0.39% |  |
| Technology | 50.62 | 1.53% |  |
| Finance | 17,732.20 | 0.13% |  |
| Property | 1,011.25 | 0.21% |  |
| Plantation | 7,248.83 | -0.06% |  |
| REIT | 896.65 | 1.07% |  |
| Energy | 720.86 | 0.34% |  |
| Healthcare | 1,799.66 | 0.31% |  |
| Telecommunications & Media | 495.70 | 0.32% |  |
| Transportation & Logistics | 980.11 | 0.25% |  |
| Utilities | 1,622.53 | -0.35% |  |
| Trading Activities | | | |
| Trading Volume (m) | 2,607.44 | 35.7% |  |
| Trading Value (RM m) | 1,839.49 | 10.4% |  |
| Trading Participants | Change | | |
| Local Institution | 73.50 | 41.49% |  |
| Retail | -38.92 | 20.05% |  |
| Foreign | -34.57 | 38.46% |  |
| Market Breadth | No. of stocks | 5-Day Trend | |
| Advancers | 546 | 58.3% |  |
| Decliners | 390 | 41.7% |  |
| Commodities | | | |
| FKLI (Futures) | 1,516.00 | 0.33% |  |
| 3M CPO (Futures) | 3,925.00 | 0.20% |  |
| Rubber (RM/kg) | 695.00 | 0.58% |  |
| Brent Oil (USD/bbl) | 67.13 | 0.72% |  |
| Gold (USD/oz) | 3,314.71 | 0.33% |  |
| Forex | | | |
| USD/MYR | 4.2318 | 0.01% |  |
| SGD/MYR | 3.2929 | 0.00% |  |
| CNY/MYR | 0.5893 | 0.02% |  |
| JPY/MYR | 2.9352 | 0.48% |  |
| EUR/MYR | 4.8355 | 0.07% |  |
| GBP/MYR | 5.7432 | 0.29% |  |

Source: Bloomberg, Apex Securities

All eyes on US-China trade talk

Market Review & Outlook

Malaysia Market Review: FBM KLCI (+0.2%) closed higher yesterday, driven by positive spillover from Wall Street. Similarly, most of the lower liners ended higher as trading activities flourished. The technology sector (+1.6%) led the gainers among the sectors, while the plantation sector, utilities and construction sector were the only three sectors ended in red as profit taking emerged.

Global Markets Review: Wall street ended mixed as investors move to the sidelines ahead of the anticipated U.S.–China discussions in hopes of progress toward a trade deal. European markets pared earlier gains as market participants grew increasingly cautious, bracing for the outcome of the trade talks. On the other hand, the Asia stock markets edged higher buoyed by growing optimism over easing trade tensions.

Market Outlook: We expect the local market to trade sideways in the near term as investors await fresh catalysts to drive sentiment. That said, we remain optimistic on the resumption of trade talks between the U.S. and China, which could potentially yield a positive outcome and bolster growth prospects in the world's two largest economies. This renewed dialogue has already lifted market sentiment globally, with gains seen across Asian equities and commodities. The outcome of the U.S.–China discussions will be watched closely for any indications of easing tensions or policy breakthroughs, which may set the tone for broader risk appetite moving forward. On the economic front, investors will be closely monitoring the latest UK unemployment figures as signs of a softening labour market and cooling wage growth may influence expectations on monetary policy direction. Meanwhile, the outcome of the U.S.–China discussions will be watched closely for any indications of easing tensions or policy breakthroughs, which may set the tone for broader risk appetite moving forward.

Sector focus. The technology sector is likely to extend its momentum, taking cue from the surge in the Nasdaq overnight. Meanwhile, we believe logistics-related counters, particularly freight forwarders, warrant closer attention as they are poised to benefit from any improvement in trade relations between major economies.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI extended its recovery trend to form another bullish candle as the key index solidified its positive above the SMA50 yesterday. That said, a potential consolidation may take place given that indicators remain weak as MACD Line lingered below the Signal Line, while the RSI is below 50. Technically, the immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

Yinson Holdings Bhd said on Monday it isn't engaged in discussions with any third parties regarding a buyout exercise, following a report that the group was in exclusive talks with New York-based infrastructure investment firm Stonepeak Partners.

Hartanah Kenyalang Bhd, a Sarawak-based construction services firm, closed 9.4% or 1.5 sen lower on its maiden trading day on the ACE Market of Bursa Malaysia on Monday.

Frozen seafood producer **PT Resources Holdings Bhd** said it has set up a coconut processing facility for RM17 million in Fujian province of China.

Datuk Joseph Lau, head of the developer behind Desa ParkCity township, has emerged as the second largest shareholder of construction firm **Crest Builder Holdings Bhd**.

The Employees Provident Fund (EPF) bought a 5.02% stake in **99 Speed Mart Retail Holdings Bhd** via a direct off-market deal, a bourse filing showed.

Chin Well Holdings Bhd is acquiring three parcels of land totalling 12.85ha in Seberang Perai, Penang, for RM48.41 million, to grow its land bank.

Plastic packaging firm **Scientex Packaging (Ayer Keroh) Bhd's** net profit for the third quarter fell 28% from a year earlier, partly dragged by weaker export sales due to the ringgit's appreciation.

Sealink International Bhd said on Monday that access to its fire-damaged vessel in Brazil remains restricted due to prevailing site conditions, delaying a full on-site assessment of the damage.

Practice Note 17 (PN17) **KNM Group Bhd** has proposed that scheme creditors waive interest and penalties amounting to RM182.04 million, which will pare the amount its wholly owned KNM Process Systems Sdn Bhd (KNMPS) owes them by 9.44% to RM1.75 billion from RM1.93 billion.

Weekly Corporate Actions

| Company | Corporate Actions | Entitlement (RM) | Ex-Date | Last Price (RM) | Dividend Yield |
|--------------------------------|-------------------|------------------|-----------|-----------------|----------------|
| Klccp Stapled Group | Interim | 0.092 | 9/6/2025 | 8.93 | 10% |
| Sunway Construction Group Bhd | Interim | 0.05 | 9/6/2025 | 5.82 | 0.9% |
| Inari Amertron Bhd | Interim | 0.03 | 9/6/2025 | 197 | 0.7% |
| Dutch Lady Milk Industries Bhd | Interim | 0.25 | 9/6/2025 | 29.22 | 0.9% |
| Ta Ann Holdings Bhd | Interim | 0.1 | 9/6/2025 | 3.97 | 2.5% |
| Pecca Group Bhd | Interim | 0.01 | 9/6/2025 | 147 | 0.7% |
| Karex Bhd | Interim | 0.005 | 9/6/2025 | 0.82 | 0.6% |
| Autocount Dotcom Bhd | Interim | 0.02 | 9/6/2025 | 107 | 19% |
| Focus Point Holdings Bhd | Interim | 0.0175 | 9/6/2025 | 0.76 | 2.3% |
| United U-Li Corp Bhd | Interim | 0.02 | 9/6/2025 | 142 | 14% |
| George Kent Malaysia Bhd | Interim | 0.0075 | 9/6/2025 | 0.34 | 2.2% |
| Foundpac Group Bhd | Interim | 0.01 | 9/6/2025 | 0.26 | 3.8% |
| Ep Manufacturing Bhd | Final | 0.00475 | 9/6/2025 | 0.42 | 1.1% |
| Rexit Bhd | Interim | 0.02 | 9/6/2025 | 0.60 | 3.3% |
| Petronas Dagangan Bhd | Interim | 0.2 | 10/6/2025 | 2100 | 10% |
| Al-Aqar Healthcare Reit | Distribution | 0.0174 | 10/6/2025 | 125 | 14% |
| Teo Seng Capital Bhd | Interim | 0.05 | 10/6/2025 | 0.97 | 15% |
| Pwf Corp Bhd | Interim | 0.01 | 10/6/2025 | 0.82 | 12% |
| Bonia Corp Bhd | Interim | 0.01 | 10/6/2025 | 15 | 0.9% |
| Al-Salam Real Estate Investmen | Distribution | 0.0051 | 10/6/2025 | 0.39 | 13% |
| Panda Eco System Bhd | Final | 0.0025 | 10/6/2025 | 0.30 | 0.8% |
| Carimin Petroleum Bhd | Interim | 0.02 | 10/6/2025 | 0.66 | 3.0% |
| Cropmate Bhd | Final | 0.005 | 10/6/2025 | 0.18 | 2.8% |
| Petronas Gas Bhd | Interim | 0.16 | 11/6/2025 | 18.18 | 0.9% |
| Dialog Group Bhd | Interim | 0.03 | 11/6/2025 | 149 | 0.9% |
| Hap Seng Consolidated Bhd | Interim | 0.1 | 11/6/2025 | 2.74 | 3.6% |
| Gas Malaysia Bhd | Final | 0.1028 | 11/6/2025 | 4.21 | 2.4% |
| Hong Leong Industries Bhd | Interim | 0.55 | 11/6/2025 | 14.22 | 3.9% |
| Hume Cement Industries Bhd | Interim | 0.06 | 11/6/2025 | 2.65 | 2.3% |
| Kretam Holdings Bhd | Interim | 0.05 | 11/6/2025 | 0.68 | 2.2% |
| Uchi Technologies Bhd | Final | 0.06 | 11/6/2025 | 3.14 | 19% |
| Shangri-La Hotels Malaysia Bhd | Final | 0.05 | 11/6/2025 | 171 | 2.9% |
| Mkh Oil Palm East Kalimantan B | Interim | 0.02 | 11/6/2025 | 0.64 | 3.1% |
| Scicom Msc Bhd | Interim | 0.01 | 11/6/2025 | 0.85 | 12% |
| Ifca Msc Bhd | Final | 0.01 | 11/6/2025 | 0.33 | 3.0% |
| Betamek Bhd | Interim | 0.01 | 11/6/2025 | 0.41 | 2.4% |
| Celcomdigi Bhd | Interim | 0.037 | 12/6/2025 | 3.85 | 10% |
| Alliance Bank Malaysia Bhd | Interim | 0.099 | 12/6/2025 | 4.46 | 2.2% |
| Carlsberg Brewery Malaysia Bhd | Final | 0.35 | 12/6/2025 | 19.44 | 18% |
| Kerjaya Prospek Group Bhd | Interim | 0.03 | 12/6/2025 | 2.13 | 14% |
| Gdex Bhd | Final | 0.002 | 12/6/2025 | 0.16 | 13% |
| Innoprise Plantations Bhd | Interim | 0.065 | 12/6/2025 | 179 | 3.6% |
| Pappajack Bhd | Interim | 0.005 | 12/6/2025 | 0.95 | 0.5% |
| Wellcall Holdings Bhd | Interim | 0.08 | 12/6/2025 | 141 | 13% |
| Sarawak Plantation Bhd | Interim | 0.05 | 12/6/2025 | 2.46 | 2.0% |
| Seng Fong Holdings Bhd | Interim | 0.01 | 12/6/2025 | 0.82 | 12% |
| Oriental Food Industries Holdi | Interim | 0.02 | 12/6/2025 | 143 | 14% |
| New Hoong Fatt Holdings Bhd | Interim | 0.05 | 12/6/2025 | 198 | 0.8% |
| Slp Resources Bhd | Interim | 0.01 | 12/6/2025 | 0.85 | 12% |
| Upa Corp Bhd | Interim | 0.02 | 12/6/2025 | 0.70 | 2.9% |
| Asia Brands Bhd | Final | 0.01 | 12/6/2025 | 0.55 | 18% |
| Daythree Digital Bhd | Bonus | 14 | 12/6/2025 | 0.22 | - |
| Vanzo Holdings Bhd | Interim | 0.002 | 12/6/2025 | 0.16 | 13% |
| Turbo-Mech Bhd | Final | 0.005 | 12/6/2025 | 0.41 | 12% |
| Misc Bhd | Interim | 0.08 | 13/6/2025 | 7.60 | 1.1% |
| Alliance Bank Malaysia Bhd | Rights Issue | 2.17 | 13/6/2025 | 4.46 | - |
| Malaysian Pacific Industries B | Interim | 0.25 | 13/6/2025 | 20.20 | 12% |
| Leong Hup International Bhd | Interim | 0.01 | 13/6/2025 | 0.63 | 16% |
| Padini Holdings Bhd | Interim | 0.08 | 13/6/2025 | 2.10 | 0.9% |
| Padini Holdings Bhd | Special Cash | 0.01 | 13/6/2025 | 2.10 | 0.5% |
| Mbm Resources Bhd | Final | 0.09 | 13/6/2025 | 5.15 | 17% |
| Magnum Bhd | Interim | 0.025 | 13/6/2025 | 129 | 19% |
| Rce Capital Bhd | Interim | 0.035 | 13/6/2025 | 126 | 2.8% |
| Aumas Resources Bhd | Interim | 0.01 | 13/6/2025 | 0.66 | 15% |
| Malaysia Smelting Corp Bhd | Final | 0.07 | 13/6/2025 | 2.34 | 3.0% |
| Mn Holdings Bhd | Interim | 0.001 | 13/6/2025 | 124 | 0.1% |
| Lim Seong Hai Capital Bhd | Interim | 0.0078 | 13/6/2025 | 0.80 | 10% |
| Power Root Bhd | Interim | 0.03 | 13/6/2025 | 137 | 0.9% |
| Elk-Desa Resources Bhd | Interim | 0.025 | 13/6/2025 | 1.17 | 2.1% |
| Fm Global Logistics Holdings B | Interim | 0.01 | 13/6/2025 | 0.58 | 17% |
| Negri Sembilan Oil Palms Bhd | Special Cash | 0.04 | 13/6/2025 | 4.56 | 0.9% |
| Negri Sembilan Oil Palms Bhd | Interim | 0.04 | 13/6/2025 | 4.56 | 0.9% |
| Bp Plastics Holding Bhd | Interim | 0.01 | 13/6/2025 | 0.99 | 10% |
| Supreme Consolidated Resources | Interim | 0.0035 | 13/6/2025 | 0.24 | 15% |
| Edaran Bhd | Interim | 0.0175 | 13/6/2025 | 142 | 12% |

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

| Date | Country | Key Events |
|--------------------------|---------|---|
| Monday, 9 June, 2025 | JP | Q1 2025 GDP Growth Rate |
| | CN | Inflation Rate |
| | CN | Producer Price Index |
| Tuesday, 10 June, 2025 | UK | Unemployment Rate |
| Wednesday, 11 June, 2025 | JP | Producer Price Index |
| | MY | Unemployment Rate |
| | MY | Industrial Production |
| | US | Inflation Rate |
| Thursday, 12 June, 2025 | UK | Industrial Production |
| | UK | Manufacturing Production |
| | US | Producer Price Index |
| Friday, 13 June, 2025 | MY | Retail Sales |
| | JP | Industrial Production |
| | EU | Industrial Production |
| | US | Michigan Consumer Sentiment (Preliminary) |

Source: TradingEconomics, ApexSecurities

Futures Markets

| FKLI | Jun | Jul | Aug | Sep |
|---------------|--------|-------|-------|-------|
| Change | 10 | 9 | 7 | 10 |
| Open | 1,513 | 1,512 | 1,502 | 1,494 |
| High | 1,520 | 1,518 | 1,506 | 1,501 |
| Low | 1,512 | 1,511 | 1,501 | 1,494 |
| Settle | 1,516 | 1,513 | 1,504 | 1,498 |
| Volume | 3,420 | 161 | 12 | 30 |
| Open Interest | 31,647 | 279 | 380 | 992 |

Source: Apex Securities, Bloomberg

| FCPO | Jun | Jul | Aug | Sep |
|---------------|-------|--------|--------|--------|
| Change | 11 | 2 | 8 | 9 |
| Open | 3,945 | 3,957 | 3,932 | 3,922 |
| High | 3,945 | 3,965 | 3,954 | 3,942 |
| Low | 3,920 | 3,924 | 3,913 | 3,904 |
| Settle | 3,920 | 3,932 | 3,925 | 3,914 |
| Volume | 110 | 4,752 | 23,405 | 10,483 |
| Open Interest | 2,384 | 20,916 | 56,060 | 46,217 |

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

| LOCAL | | | FOREIGN | | |
|---------|------------|------------|----------|------------|------------|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| GAMUDA | 133762315 | 4.700 | PBBANK | 104042322 | 4.260 |
| CIMB | 94817337 | 6.890 | CIMB | 88623179 | 6.890 |
| TENAGA | 66500476 | 14.280 | GAMUDA | 87336409 | 4.700 |
| GENM | 57525574 | 2.000 | TENAGA | 63629190 | 14.280 |
| TANCO | 51871927 | 0.990 | GENM | 60648846 | 2.000 |
| SUNWAY | 47423840 | 4.830 | YINSON | 57659741 | 2.330 |
| MAYBANK | 44028062 | 9.680 | TM | 49815241 | 6.560 |
| TM | 39200388 | 6.560 | MYEG | 40232869 | 0.945 |
| AMBANK | 38189200 | 5.400 | HSI-CWEH | 34616500 | 0.225 |
| MYEG | 37901342 | 0.945 | MAYBANK | 28851428 | 9.680 |

| RETAIL | | | INSTITUTION | | |
|----------|------------|------------|-------------|------------|------------|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| TANCO | 52582656 | 0.990 | GAMUDA | 207482960 | 4.700 |
| GENM | 30763656 | 2.000 | CIMB | 162866207 | 6.890 |
| NATGATE | 28712827 | 1.490 | PBBANK | 124393964 | 4.260 |
| MAYBANK | 19127212 | 9.680 | TENAGA | 117089030 | 14.280 |
| TANCO-WC | 18780107 | 0.860 | TM | 85975114 | 6.560 |
| GENTING | 17299982 | 3.140 | SUNWAY | 67901798 | 4.830 |
| YTL | 14811806 | 2.020 | YINSON | 58559693 | 2.330 |
| CIMB | 11481199 | 6.890 | AMBANK | 50869857 | 5.400 |
| PBBANK | 10249984 | 4.260 | GENM | 50553577 | 2.000 |
| YINSON | 10169169 | 2.330 | MYEG | 47601308 | 0.945 |

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
