

Research Team
(603) 7890 8888
research.dept@apexsecurities.com.my

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,866.87	0.25%	
S&P 500	6,038.81	0.55%	
Nasdaq	19,714.99	0.63%	
FTSE 100	8,853.08	0.44%	
Nikkei 225	38,211.51	0.32%	
Shanghai Composite	3,384.82	-0.44%	
Shenzhen	10,162.18	-0.86%	
Hang Seng	24,162.87	-0.08%	
SET	1,139.16	0.35%	
JCI	7,230.75	1.55%	
Malaysia Markets			
FBM KLCI	1,516.95	-0.16%	
FBM Top 100	11,159.55	0.01%	
FBM Small Cap	15,479.52	-0.01%	
FBM ACE	4,510.78	-0.03%	
Bursa Sector Performance			
Consumer	493.51	0.28%	
Industrial Products	151.91	-0.28%	
Construction	296.35	-0.03%	
Technology	50.72	0.00%	
Finance	17,694.30	-0.21%	
Property	1,007.43	-0.38%	
Plantation	7,210.03	-0.54%	
REIT	896.11	-0.06%	
Energy	723.31	0.34%	
Healthcare	1,826.48	1.49%	
Telecommunications & Media	494.38	-0.27%	
Transportation & Logistics	975.82	-0.44%	
Utilities	1,628.46	0.87%	
Trading Activities			
Trading Volume (m)	2,719.53	4.3%	
Trading Value (RM m)	2,089.20	13.6%	
Trading Participants	Change		
Local Institution	97.90	41.83%	
Retail	-16.96	16.51%	
Foreign	-80.93	41.66%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	443	50.4%	
Decliners	436	49.6%	
Commodities			
FKLI (Futures)	1,511.00	-0.33%	
3M CPO (Futures)	3,864.00	-1.55%	
Rubber (RM/kg)	695.00	0.58%	
Brent Oil (USD/bbl)	66.60	-0.79%	
Gold (USD/oz)	3,335.45	0.53%	
Forex			
USD/MYR	4.2390	0.17%	
SGD/MYR	3.2955	0.08%	
CNY/MYR	0.5900	0.12%	
JPY/MYR	2.9315	-0.13%	
EUR/MYR	4.8395	0.08%	
GBP/MYR	5.7190	-0.12%	

Source: Bloomberg, Apex Securities

Navigating Renewed Volatility

Market Review & Outlook

Malaysia Market Review: FBM KLCI (-0.2%) closed slightly lower as key index constituents retreated due to an extended profit taking activities. Similarly, the lower liners also pulled back, while the healthcare sector (+1.5%) emerged as the top gainer, lifted by renewed buying interest in glove counters.

Global Markets Review: Wall Street ended higher, led by the Nasdaq (+0.6%) as Tesla shares surged +5.7%. The S&P rose by +0.5%, while the Dow advanced +0.2%. Over in Europe, major indices also closed higher, with automotive and oil & gas sectors emerging as top performers. Meanwhile, Asian markets were mixed, as investors remained cautious ahead of further details from the ongoing U.S.-China trade talks.

Market Outlook: We continue to observe the weak sentiment in the local bourse, characterised by profit-taking and a retreat of foreign funds amidst global market volatility. We might see some bargain hunting emerging on the local market today, following yesterday's pullback. However, we advise investors to remain cautious, especially in the absence of fresh catalysts. On the external front, markets will be closely watching the outcome of the ongoing US-China dialogue, which could shape near-term risk appetite. Investors are looking for signs of easing tensions or constructive engagement, particularly on trade, technology, and geopolitical fronts, which may help stabilise regional sentiment. Economic wise, investors will be closely monitoring the latest Malaysia unemployment as well as US inflation data.

Sector focus. The REIT sector that is defensive in nature may turn popular amid the potential renewed volatility. We also hold a bullish outlook on commodities-related stocks, particularly for gold as the bullion prices remain elevated.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a black candle on yesterday, finished lower but remained above SMA50 line. Indicators remained negative as MACD Line hovered below the Signal Line, while the RSI lingered below 50. Immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

Property outfit **NCT Alliance Bhd**, through its wholly owned subsidiary NCT Panorama Sdn Bhd, plans to acquire a 55.72% stake in Gorich Corp Sdn Bhd, which owns a parcel of land in Putatan, Sabah, for RM36 million.

Gold miner **Niche Capital Emas Holdings Bhd** has secured exclusive rights to develop and operate the KK Hill gold mining area in Jeli, Kelantan, through a joint venture with Enrich Mining Sdn Bhd.

Encorp Bhd has appointed Ahmad Harzimi Mohd Taib as its new group CEO, effective immediately.

Capital A Bhd is in the final stages of its regularisation plan to exit the Practice Note 17 (PN17) status, with only 15% to 20% of the process remaining, expected to be completed the latest by the end of July, according to its chief executive officer Tan Sri Tony Fernandes.

Clement Chen Kok Peng, who started as a trainee at Sunway Group over two decades ago, has been appointed as the new chief financial officer of **Sunway Bhd**, effective June 16.

Engineering solutions provider **Destini Bhd** has secured a three-year contract from **Hibiscus Petroleum Bhd**.

Underground utilities engineering solutions group **UUE Holdings Bhd** has secured RM92.4 million in deals from its long-standing customer, Komasi Engineering Sdn Bhd.

Harn Len Corp Bhd will pay a special dividend of three sen per share, totalling RM18.5 million, to its shareholders.

Benalec Holdings Bhd has secured a two-year contract from TNB Fuel Services Sdn Bhd to transport up to 3.5 million tonnes of coal annually, with a 20% variation option.

Furniture exporter **Synergy House Bhd** is doubling down on its business-to-consumer (B2C) business to mitigate potential challenges from rising US tariffs and general macroeconomic uncertainties.

The Employees Provident Fund (EPF) acquired six million shares, or a 0.07% stake, in **99 Speed Mart Retail Holdings Bhd** on June 4, according to an amended announcement from 99 Speed Mart.

Kumpulan Kitacon Bhd, via its subsidiary Kitacon Sdn Bhd, has secured an RM87.88 million contract from GLM Emerald West (Rawang) Sdn Bhd.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Klccp Stapled Group	Interim	0.092	9/6/2025	8.93	10%
Sunway Construction Group Bhd	Interim	0.05	9/6/2025	5.82	0.9%
Inari Amertron Bhd	Interim	0.03	9/6/2025	197	0.7%
Dutch Lady Milk Industries Bhd	Interim	0.25	9/6/2025	29.22	0.9%
Ta Ann Holdings Bhd	Interim	0.1	9/6/2025	3.97	2.5%
Pecca Group Bhd	Interim	0.01	9/6/2025	147	0.7%
Karex Bhd	Interim	0.005	9/6/2025	0.82	0.6%
Autocount Dotcom Bhd	Interim	0.02	9/6/2025	107	19%
Focus Point Holdings Bhd	Interim	0.0175	9/6/2025	0.76	2.3%
United U-Li Corp Bhd	Interim	0.02	9/6/2025	142	14%
George Kent Malaysia Bhd	Interim	0.0075	9/6/2025	0.34	2.2%
Foundpac Group Bhd	Interim	0.01	9/6/2025	0.26	3.8%
Ep Manufacturing Bhd	Final	0.00475	9/6/2025	0.42	1%
Rexit Bhd	Interim	0.02	9/6/2025	0.60	3.3%
Petronas Dagangan Bhd	Interim	0.2	10/6/2025	2100	10%
Al-Aqar Healthcare Reit	Distribution	0.0174	10/6/2025	125	14%
Teo Seng Capital Bhd	Interim	0.05	10/6/2025	0.97	15%
Pwf Corp Bhd	Interim	0.01	10/6/2025	0.82	12%
Bonia Corp Bhd	Interim	0.01	10/6/2025	15	0.9%
Al-Salam Real Estate Investmen	Distribution	0.0051	10/6/2025	0.39	13%
Panda Eco System Bhd	Final	0.0025	10/6/2025	0.30	0.8%
Carimin Petroleum Bhd	Interim	0.02	10/6/2025	0.66	3.0%
Cropmate Bhd	Final	0.005	10/6/2025	0.18	2.8%
Petronas Gas Bhd	Interim	0.16	11/6/2025	18.18	0.9%
Dialog Group Bhd	Interim	0.03	11/6/2025	149	0.9%
Hap Seng Consolidated Bhd	Interim	0.1	11/6/2025	2.74	3.6%
Gas Malaysia Bhd	Final	0.1028	11/6/2025	4.21	2.4%
Hong Leong Industries Bhd	Interim	0.55	11/6/2025	14.22	3.9%
Hume Cement Industries Bhd	Interim	0.06	11/6/2025	2.65	2.3%
Kretam Holdings Bhd	Interim	0.05	11/6/2025	0.68	2.2%
Uchi Technologies Bhd	Final	0.06	11/6/2025	3.14	19%
Shangri-La Hotels Malaysia Bhd	Final	0.05	11/6/2025	1.71	2.9%
Mkh Oil Palm East Kalimantan B	Interim	0.02	11/6/2025	0.64	3.1%
Scicom Msc Bhd	Interim	0.01	11/6/2025	0.85	12%
Ifca Msc Bhd	Final	0.01	11/6/2025	0.33	3.0%
Betamek Bhd	Interim	0.01	11/6/2025	0.41	2.4%
Celcomdigi Bhd	Interim	0.037	12/6/2025	3.85	10%
Alliance Bank Malaysia Bhd	Interim	0.099	12/6/2025	4.46	2.2%
Carlsberg Brewery Malaysia Bhd	Final	0.35	12/6/2025	19.44	18%
Kerjaya Prospek Group Bhd	Interim	0.03	12/6/2025	2.13	14%
Gdex Bhd	Final	0.002	12/6/2025	0.16	13%
Innoprise Plantations Bhd	Interim	0.065	12/6/2025	1.79	3.6%
Pappajack Bhd	Interim	0.005	12/6/2025	0.95	0.5%
Wellcall Holdings Bhd	Interim	0.08	12/6/2025	141	13%
Sarawak Plantation Bhd	Interim	0.05	12/6/2025	2.46	2.0%
Seng Fong Holdings Bhd	Interim	0.01	12/6/2025	0.82	12%
Oriental Food Industries Holdi	Interim	0.02	12/6/2025	143	14%
New Hoong Fatt Holdings Bhd	Interim	0.05	12/6/2025	198	0.8%
Slp Resources Bhd	Interim	0.01	12/6/2025	0.85	12%
Upa Corp Bhd	Interim	0.02	12/6/2025	0.70	2.9%
Asia Brands Bhd	Final	0.01	12/6/2025	0.55	18%
Daythree Digital Bhd	Bonus	14	12/6/2025	0.22	-
Vanzo Holdings Bhd	Interim	0.002	12/6/2025	0.16	13%
Turbo-Mech Bhd	Final	0.005	12/6/2025	0.41	12%
Misc Bhd	Interim	0.08	13/6/2025	7.60	1%
Alliance Bank Malaysia Bhd	Rights Issue	2:17	13/6/2025	4.46	-
Malaysian Pacific Industries B	Interim	0.25	13/6/2025	20.20	12%
Leong Hup International Bhd	Interim	0.01	13/6/2025	0.63	16%
Padini Holdings Bhd	Interim	0.08	13/6/2025	2.10	0.9%
Padini Holdings Bhd	Special Cash	0.01	13/6/2025	2.10	0.5%
Mbm Resources Bhd	Final	0.09	13/6/2025	5.15	17%
Magnum Bhd	Interim	0.025	13/6/2025	129	19%
Rce Capital Bhd	Interim	0.035	13/6/2025	126	2.8%
Aumas Resources Bhd	Interim	0.01	13/6/2025	0.66	15%
Malaysia Smelting Corp Bhd	Final	0.07	13/6/2025	2.34	3.0%
Mn Holdings Bhd	Interim	0.001	13/6/2025	124	0.1%
Lim Seong Hai Capital Bhd	Interim	0.0078	13/6/2025	0.80	10%
Power Root Bhd	Interim	0.03	13/6/2025	137	0.9%
Elk-Desa Resources Bhd	Interim	0.025	13/6/2025	1.17	2.1%
Fm Global Logistics Holdings B	Interim	0.01	13/6/2025	0.58	17%
Negri Sembilan Oil Palms Bhd	Special Cash	0.04	13/6/2025	4.56	0.9%
Negri Sembilan Oil Palms Bhd	Interim	0.04	13/6/2025	4.56	0.9%
Bp Plastics Holding Bhd	Interim	0.01	13/6/2025	0.99	10%
Supreme Consolidated Resources	Interim	0.0035	13/6/2025	0.24	15%
Edaran Bhd	Interim	0.0175	13/6/2025	142	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 June, 2025	JP	Q1 2025 GDP Growth Rate
	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 June, 2025	UK	Unemployment Rate
Wednesday, 11 June, 2025	JP	Producer Price Index
	MY	Unemployment Rate
	MY	Industrial Production
	US	Inflation Rate
Thursday, 12 June, 2025	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index
Friday, 13 June, 2025	MY	Retail Sales
	JP	Industrial Production
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, ApexSecurities

Futures Markets

FKLI	Jun	Jul	Aug	Sep
Change	-5	-5	-4	-9
Open	1,515	1,513	1,501	1,497
High	1,516	1,513	1,501	1,497
Low	1,507	1,506	1,498	1,489
Settle	1,511	1,509	1,497	1,493
Volume	4,994	231	24	50
Open Interest	33,257	316	386	1,003

Source: Apex Securities, Bloomberg

FCPO	Jun	Jul	Aug	Sep
Change	-44	-61	-61	-56
Open	3,924	3,949	3,942	3,931
High	3,941	3,953	3,947	3,937
Low	3,875	3,868	3,861	3,856
Settle	3,876	3,872	3,864	3,861
Volume	249	8,672	33,741	15,057
Open Interest	2,218	18,254	57,223	48,477

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
GAMUDA	82148048	4.700	GAMUDA	104851265	4.700
CIMB	78802842	6.850	MAYBANK	104445564	9.660
MAYBANK	73429692	9.660	CIMB	93820046	6.850
TANCO	64350957	0.965	TENAGA	83284652	14.240
TENAGA	62496283	14.240	PBBANK	70543800	4.260
SUNWAY	57250502	4.810	GENM	63952669	2.030
MYEG	54649663	0.950	SUNCON	52650032	5.970
PARADIGM	47301668	1.000	TM	52205195	6.640
TM	44598569	6.640	MYEG	44144513	0.950
PBBANK	42106957	4.260	SUNWAY	40652290	4.810

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	69800948	0.965	GAMUDA	176178202	4.700
NATGATE	24373462	1.530	CIMB	157696753	6.850
PARADIGM	21454557	1.000	MAYBANK	150139814	9.660
GENM	19300313	2.030	TENAGA	143011888	14.240
TANCO-WC	16914228	0.835	TM	95822696	6.640
MAYBANK	16283528	9.660	PBBANK	94385398	4.260
SDCG	15647310	0.525	SUNWAY	90690569	4.810
NEXG	14738053	0.360	MYEG	68205946	0.950
CGB	12419748	0.875	GENM	62973917	2.030
SUNCON	11158824	5.970	SUNCON	60793386	5.970

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
