














































Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,865.77	0.00%	
S&P 500	6,022.24	-0.27%	
Nasdaq	19,615.88	-0.50%	
FTSE 100	8,864.35	0.13%	
Nikkei 225	38,421.19	0.33%	
Shanghai Composite	3,402.32	0.52%	
Shenzhen	10,246.02	0.33%	
Hang Seng	24,366.94	0.44%	
SET	1,141.58	0.21%	
JCI	7,222.46	-0.11%	
Malaysia Markets			
FBM KLCI	1,523.84	0.45%	
FBM Top 100	11,203.54	0.39%	
FBM Small Cap	15,520.43	0.26%	
FBM ACE	4,544.05	0.74%	
Bursa Sector Performance			
Consumer	490.90	-0.53%	
Industrial Products	152.31	0.26%	
Construction	300.79	1.50%	
Technology	51.07	0.39%	
Finance	17,779.15	0.18%	
Property	1,014.73	0.72%	
Plantation	7,213.82	0.55%	
REIT	895.54	-0.06%	
Energy	723.77	0.06%	
Healthcare	1,817.97	-0.47%	
Telecommunications & Media	496.91	0.51%	
Transportation & Logistics	979.43	0.37%	
Utilities	1,639.74	0.39%	
Trading Activities			
Trading Volume (m)	3,273.21	20.4%	
Trading Value (RM m)	2,591.97	24.1%	
Trading Participants	Change		
Local Institution	59.82	44.74%	
Retail	-69.88	14.67%	
Foreign	10.06	40.59%	
Market Breadth	No. of stocks		5-Day Trend
Advancers	551	59.8%	
Decliners	370	40.2%	
Commodities			
FKLI (Futures)	1,522.00	0.73%	
3M CPO (Futures)	3,839.00	-0.65%	
Rubber (RM/kg)	709.00	0.35%	
Brent Oil (USD/bbl)	70.78	6.28%	
Gold (USD/oz)	3,330.00	-0.16%	
Forex			
USD/MYR	4.2358	-0.08%	
SGD/MYR	3.2934	-0.06%	
CNY/MYR	0.5895	-0.09%	
JPY/MYR	2.9185	-0.44%	
EUR/MYR	4.8434	0.08%	
GBP/MYR	5.7186	-0.11%	

Source: Bloomberg, Apex Securities

KLCI Climbs on Jobs Data

Market Review & Outlook

Malaysia Market Review: FBM KLCI (+0.3%) staged a rebound overnight supported by the positive April unemployment data, which fell to 3.0%. This represents the lowest level in a decade and marks a continuation of the downtrend observed since 2022. Similarly, the lower liners also advanced, while the Construction sector (+1.5%) emerged as the top gainer, driven by renewed interest from bargain hunters following recent profit-taking.

Global Markets Review: Wall Street retreated from earlier gains despite inflation data came lower-than-expected. Over in Europe, major indices also ended in negative territory, with sentiment remaining subdued amid a lack of concrete updates from ongoing trade negotiations. Meanwhile, Asia-Pacific markets advanced stem from growing optimism following signs of easing tensions between the US and China.

Market Outlook: We observed buying interest from local institutional investors remained strong, likely positioning ahead of potential upside, particularly after yesterday's broad-based pullback. Nevertheless, we continue to urge a degree of caution, as upside momentum may be constrained in the absence of fresh catalyst. In US, inflation data came in softer than expected, with the CPI rising by just +0.1% mom, bringing the annual rate to 2.4%. Despite this moderation, we believe it is still too early to rule out inflationary pressures stemming from tariffs, as such effects may take time to feed through into consumer prices. Economic wise, investors will be closely monitoring on UK manufacturing and production data as well as US PPI, for further cues on the global economic outlook.

Sector focus. We expect trading interest to flow towards oil & gas stocks with Brent oil prices inch closer to the US\$70 per barrel threshold amid escalating geopolitical tensions between the US and Iran. Meanwhile, following the recent sharp rally in the construction sector, we anticipate some profit-taking could emerge in the near term.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI remained downbeat despite its attempt to recover throughout the intraday session but remained above SMA50 line. Indicators remained negative as MACD Line hovered below the Signal Line, while the RSI lingered below 50. Immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

HSS Engineers Bhd has clarified that it was not involved in the drawdown of funds from the RM1.3 billion sukuk for the Maju Expressway Extension (MEX II) project, currently under MACC investigation.

Sarawak Consolidated Industries Bhd has appointed Datuk Chong Loong Men as its new executive chairman, effective immediately, replacing Datuk Seri Zaini Jass, who stepped down citing personal reasons and other commitments.

Property developer **Bertam Alliance Bhd** is set to exit Bursa Malaysia's Practice Note 17 (PN17) category for financially distressed companies on Thursday (June 12), after being classified under the status for seven years.

VS Industry Bhd's net profit for the third quarter ended April 30, 2025 (3QFY2025) fell 56.33% year-on-year to RM23.77 million, from RM54.42 million, due to weaker sales orders from customers.

Kim Teck Cheong Consolidated Bhd is acquiring 15.15 acres of land in Kota Kinabalu for RM39.59 million from Sabah state-owned KKIP Sdn Bhd to develop a regional distribution and warehouse hub.

Tower Real Estate Investment Trust announced that Martin Kung Boon Keat, CEO of its REIT manager GLM REIT Management Sdn Bhd, will step down on June 12, 2025, to pursue other career opportunities.

Mudajaya Group Bhd said its unit, Mudajaya Corporation Bhd, has reached a mutual settlement with THB Power Sdn Bhd, which has acknowledged owing RM52.67 million.

Vizione Holdings Bhd has announced the mutual termination of a RM490 million contract to build apartments in Sabah, originally awarded by Permaju Industries Bhd in December 2023.

Binastra Corporation Bhd has secured a RM268 million contract to build a 45-storey serviced apartment block with 1,269 units for Tuan Heritag3 in Segambut.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Klccp Stapled Group	Interim	0.092	9/6/2025	8.93	10%
Sunway Construction Group Bhd	Interim	0.05	9/6/2025	5.82	0.9%
Inari Amertron Bhd	Interim	0.03	9/6/2025	197	0.7%
Dutch Lady Milk Industries Bhd	Interim	0.25	9/6/2025	29.22	0.9%
Ta Ann Holdings Bhd	Interim	0.1	9/6/2025	3.97	2.5%
Pecca Group Bhd	Interim	0.01	9/6/2025	147	0.7%
Karex Bhd	Interim	0.005	9/6/2025	0.82	0.6%
Autocount Dotcom Bhd	Interim	0.02	9/6/2025	107	19%
Focus Point Holdings Bhd	Interim	0.0175	9/6/2025	0.76	2.3%
United U-Li Corp Bhd	Interim	0.02	9/6/2025	142	14%
George Kent Malaysia Bhd	Interim	0.0075	9/6/2025	0.34	2.2%
Foundpac Group Bhd	Interim	0.01	9/6/2025	0.26	3.8%
Ep Manufacturing Bhd	Final	0.00475	9/6/2025	0.42	1%
Rexit Bhd	Interim	0.02	9/6/2025	0.60	3.3%
Petronas Dagangan Bhd	Interim	0.2	10/6/2025	2100	10%
Al-Aqar Healthcare Reit	Distribution	0.0174	10/6/2025	125	14%
Teo Seng Capital Bhd	Interim	0.05	10/6/2025	0.97	15%
Pwf Corp Bhd	Interim	0.01	10/6/2025	0.82	12%
Bonia Corp Bhd	Interim	0.01	10/6/2025	15	0.9%
Al-Salam Real Estate Investmen	Distribution	0.0051	10/6/2025	0.39	13%
Panda Eco System Bhd	Final	0.0025	10/6/2025	0.30	0.8%
Carimin Petroleum Bhd	Interim	0.02	10/6/2025	0.66	3.0%
Cropmate Bhd	Final	0.005	10/6/2025	0.18	2.8%
Petronas Gas Bhd	Interim	0.16	11/6/2025	18.18	0.9%
Dialog Group Bhd	Interim	0.03	11/6/2025	149	0.9%
Hap Seng Consolidated Bhd	Interim	0.1	11/6/2025	2.74	3.6%
Gas Malaysia Bhd	Final	0.1028	11/6/2025	4.21	2.4%
Hong Leong Industries Bhd	Interim	0.55	11/6/2025	14.22	3.9%
Hume Cement Industries Bhd	Interim	0.06	11/6/2025	2.65	2.3%
Kretam Holdings Bhd	Interim	0.05	11/6/2025	0.68	2.2%
Uchi Technologies Bhd	Final	0.06	11/6/2025	3.14	19%
Shangri-La Hotels Malaysia Bhd	Final	0.05	11/6/2025	1.71	2.9%
Mkh Oil Palm East Kalimantan B	Interim	0.02	11/6/2025	0.64	3.1%
Scicom Msc Bhd	Interim	0.01	11/6/2025	0.85	12%
Ifca Msc Bhd	Final	0.01	11/6/2025	0.33	3.0%
Betamek Bhd	Interim	0.01	11/6/2025	0.41	2.4%
Celcomdigi Bhd	Interim	0.037	12/6/2025	3.85	10%
Alliance Bank Malaysia Bhd	Interim	0.099	12/6/2025	4.46	2.2%
Carlsberg Brewery Malaysia Bhd	Final	0.35	12/6/2025	19.44	18%
Kerjaya Prospek Group Bhd	Interim	0.03	12/6/2025	2.13	14%
Gdex Bhd	Final	0.002	12/6/2025	0.16	13%
Innoprise Plantations Bhd	Interim	0.065	12/6/2025	1.79	3.6%
Pappajack Bhd	Interim	0.005	12/6/2025	0.95	0.5%
Wellcall Holdings Bhd	Interim	0.08	12/6/2025	141	13%
Sarawak Plantation Bhd	Interim	0.05	12/6/2025	2.46	2.0%
Seng Fong Holdings Bhd	Interim	0.01	12/6/2025	0.82	12%
Oriental Food Industries Holdi	Interim	0.02	12/6/2025	143	14%
New Hoong Fatt Holdings Bhd	Interim	0.05	12/6/2025	198	0.8%
Slp Resources Bhd	Interim	0.01	12/6/2025	0.85	12%
Upa Corp Bhd	Interim	0.02	12/6/2025	0.70	2.9%
Asia Brands Bhd	Final	0.01	12/6/2025	0.55	18%
Daythree Digital Bhd	Bonus	14	12/6/2025	0.22	-
Vanzo Holdings Bhd	Interim	0.002	12/6/2025	0.16	13%
Turbo-Mech Bhd	Final	0.005	12/6/2025	0.41	12%
Misc Bhd	Interim	0.08	13/6/2025	7.60	1%
Alliance Bank Malaysia Bhd	Rights Issue	2:17	13/6/2025	4.46	-
Malaysian Pacific Industries B	Interim	0.25	13/6/2025	20.20	12%
Leong Hup International Bhd	Interim	0.01	13/6/2025	0.63	16%
Padini Holdings Bhd	Interim	0.08	13/6/2025	2.10	0.9%
Padini Holdings Bhd	Special Cash	0.01	13/6/2025	2.10	0.5%
Mbm Resources Bhd	Final	0.09	13/6/2025	5.15	17%
Magnum Bhd	Interim	0.025	13/6/2025	129	19%
Rce Capital Bhd	Interim	0.035	13/6/2025	126	2.8%
Aumas Resources Bhd	Interim	0.01	13/6/2025	0.66	15%
Malaysia Smelting Corp Bhd	Final	0.07	13/6/2025	2.34	3.0%
Mn Holdings Bhd	Interim	0.001	13/6/2025	124	0.1%
Lim Seong Hai Capital Bhd	Interim	0.0078	13/6/2025	0.80	10%
Power Root Bhd	Interim	0.03	13/6/2025	137	0.9%
Elk-Desa Resources Bhd	Interim	0.025	13/6/2025	1.17	2.1%
Fm Global Logistics Holdings B	Interim	0.01	13/6/2025	0.58	17%
Negri Sembilan Oil Palms Bhd	Special Cash	0.04	13/6/2025	4.56	0.9%
Negri Sembilan Oil Palms Bhd	Interim	0.04	13/6/2025	4.56	0.9%
Bp Plastics Holding Bhd	Interim	0.01	13/6/2025	0.99	10%
Supreme Consolidated Resources	Interim	0.0035	13/6/2025	0.24	15%
Edaran Bhd	Interim	0.0175	13/6/2025	142	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 June, 2025	JP	Q1 2025 GDP Growth Rate
	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 June, 2025	UK	Unemployment Rate
Wednesday, 11 June, 2025	JP	Producer Price Index
	MY	Unemployment Rate
	MY	Industrial Production
	US	Inflation Rate
Thursday, 12 June, 2025	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index
Friday, 13 June, 2025	MY	Retail Sales
	JP	Industrial Production
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, ApexSecurities

Futures Markets

FKLI	Jun	Jul	Aug	Sep
Change	11	12	10	14
Open	1,513	1,512	1,498	1,493
High	1,524	1,522	1,508	1,504
Low	1,509	1,510	1,498	1,493
Settle	1,522	1,520	1,508	1,503
Volume	4,614	347	9	36
Open Interest	33,249	543	388	1,000

Source: Apex Securities, Bloomberg

FCPO	Jun	Jul	Aug	Sep
Change	-7	-29	-25	-24
Open	3,838	3,877	3,874	3,870
High	3,869	3,881	3,877	3,874
Low	3,837	3,815	3,810	3,806
Settle	3,846	3,842	3,839	3,839
Volume	16	4,257	27,927	13,008
Open Interest	1,994	17,377	53,573	51,316

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
GAMUDA	228614951	4.760	CIMB	223709715	6.900
CIMB	135827368	6.900	GAMUDA	174097624	4.760
YTL	106969159	2.180	MYEG	90813173	0.970
YTLPOWR	75411155	3.650	TENAGA	88799971	14.240
RHBBANK	68445745	6.380	IHH	72286876	6.860
TANCO	61299308	0.975	MAYBANK	65029278	9.700
MAYBANK	60363324	9.700	YTLPOWR	64300754	3.650
TENAGA	58790103	14.240	RHBBANK	62897724	6.380
MYEG	57623594	0.970	TM	59287470	6.630
AMBank	53718232	5.420	YTL	51608065	2.180

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	48450192	0.975	GAMUDA	363881064	4.760
YTL	34120082	2.180	CIMB	339457172	6.900
YTLPOWR	30281100	3.650	TENAGA	143271777	14.240
SUNCON	21450544	6.160	MYEG	121137888	0.970
NATGATE	20310064	1.560	RHBBANK	118591233	6.380
GENM	19166398	1.900	IHH	115906900	6.860
GAMUDA	14972815	4.760	MAYBANK	106874524	9.700
IJM	13878040	2.620	TM	86870027	6.630
RL	13627145	0.355	YTL	83436785	2.180
MAGMA	12383376	0.430	YTLPOWR	77592082	3.650

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Thursday, 12 Jun, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
