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TradingView

## Johor Plantations Group Bhd (5323)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ☆☆☆☆☆

Sector: Agricultural Products & Servic  
Strength: ★★★★★

R1: RM1.260 (+5.00%)

Trading Strategy: Monitor for breakout  
R2: RM1.310 (+9.17%)

SL: RM1.150 (-4.17%)

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TradingView

## Axis Real Estate Investment Tr (5106)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Diversified REITs  
Strength: ★★★★★

R1: RM2.050 (+3.54%)

Trading Strategy: Breakout-pullback continuation  
R2: RM2.150 (+8.59%)

SL: RM1.920 (-3.03%)

## Technical Commentary:

Following a multi-month long of correction, price appears to have bottomed out and rebound in Apr 2025. Price oscillates around EMA9 and EMA20 in recent months and turned into a short-term consolidation. For now, traders may monitor for a potential consolidation breakout above RM1.21 to target the next resistance located at **RM1.26-RM1.31**. Downside wise, support is pegged at **RM1.15**.

## Technical Commentary:

After staging a pullback towards SMA200, price formed a sharp recovery and the uptrend formation was re-established. After recovering above all moving averages, price turned into a short-term consolidation. Coming closer, a breakout-pullback continuation formed above RM1.96 and may advance to target the next resistance located at **RM2.05-RM2.15**. Downside wise, support is pegged at **RM1.92**.

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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