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(603) 7890 8888

[research.dept@apexsecurities.com.my](mailto:research.dept@apexsecurities.com.my)

## Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,967.62	0.24%	
S&P 500	6,045.26	0.38%	
Nasdaq	19,662.48	0.24%	
FTSE 100	8,884.92	0.23%	
Nikkei 225	38,173.09	-0.55%	
Shanghai Composite	3,402.66	0.01%	
Shenzhen	10,234.33	-0.11%	
Hang Seng	24,035.38	-1.36%	
SET	1,128.62	-1.14%	
JCI	7,204.37	-0.25%	
<b>Malaysia Markets</b>			
FBM KLCI	1,526.62	0.18%	
FBM Top 100	11,214.27	0.10%	
FBM Small Cap	15,477.43	-0.28%	
FBM ACE	4,524.69	-0.43%	
<b>Bursa Sector Performance</b>			
Consumer	490.37	-0.11%	
Industrial Products	152.19	-0.08%	
Construction	300.81	0.01%	
Technology	51.20	0.25%	
Finance	17,789.28	0.06%	
Property	1,013.39	-0.13%	
Plantation	7,193.74	0.28%	
REIT	897.94	0.27%	
Energy	726.13	0.33%	
Healthcare	1,807.47	-0.58%	
Telecommunications & Media	496.23	-0.14%	
Transportation & Logistics	982.41	0.30%	
Utilities	1,646.29	0.40%	
<b>Trading Activities</b>			
Trading Volume (m)	2,731.80	-16.5%	
Trading Value (RM m)	2,067.54	-20.2%	
<b>Trading Participants</b>			
	Change		
Local Institution	174.94	44.79%	
Retail	-47.57	15.62%	
Foreign	-127.36	39.59%	
<b>Market Breadth</b>			
	No. of stocks	5-Day Trend	
Advancers	388	44.0%	
Decliners	493	56.0%	
<b>Commodities</b>			
FKLI (Futures)	1,518.00	-0.26%	
3M CPO (Futures)	3,839.00	0.03%	
Rubber (RM/kg)	701.50	-1.06%	
Brent Oil (USD/bbl)	70.34	-0.52%	
Gold (USD/oz)	3,382.65	1.58%	
<b>Forex</b>			
USD/MYR	4.2200	-0.37%	
SGD/MYR	3.2973	0.12%	
CNY/MYR	0.5883	-0.19%	
JPY/MYR	2.9398	0.73%	
EUR/MYR	4.8836	0.33%	
GBP/MYR	5.7325	0.24%	

Source: Bloomberg, ApexSecurities

## Mixed sentiment

## Market Review &amp; Outlook

**Malaysia Market Review:** FBM KLCI (+0.2%) extended its gains lifted buying support in selected blue-chips heavyweights yesterday. The lower liners were mixed, while the Utilities sector (+0.4%) outperformed as investors adopted a more defensive stance amid lingering uncertainties in global trade developments.

**Global Markets Review:** Wall street advanced supported by a cooler-than-expected May PPI reading, which lifted major indices on optimism over easing inflationary pressures. In Europe, major indices fell as investor sentiment was dragged by President Trump's announcement that he would unilaterally set new tariff rates in the coming weeks, ahead of his self-imposed 90-days deadline. Meanwhile, Asia-Pacific markets ended mixed, as the conclusion of U.S.-China trade talks failed to meaningfully boost risk appetite.

**Market Outlook:** Despite the rebound in the FBM KLCI, we anticipate that profit-taking activities may emerge as the key index approaches the 1,530 resistance level. We maintain a cautious stance, as upward momentum could remain limited without the presence of fresh catalysts. Any surprise to the downside could reinforce concerns over global growth, potentially dampening trading sentiment. Meanwhile, trading interest in the lower liners are also likely to stay subdued amid weak market breadth. Economic wise, investors will be closely monitoring on Malaysia's retail sales as well as US Michigan Consumer Sentiment data.

**Sector focus.** We continue to favour the oil & gas stocks, riding on the recovery of Brent price in light of tightening global supply conditions and a more optimistic demand outlook from China. Meanwhile, the consumer sectors may face headwinds, stemming from the broader scope of the expanded SST, which could lead to higher end-user costs and subdued consumer sentiment.

## FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI edged higher overnight after a choppy trading session only to close at the EMA20 level. Indicators remained negative as MACD Line hovered below the Signal Line, while the RSI lingered below 50. Immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

### Company News *(source: various)*

**Bermaz Auto Bhd** warned of tough times ahead after its 4QFY2025 net profit plunged 76.5% year-on-year to RM21.2 million from RM90.2 million — its weakest quarterly earnings since 2QFY2022 — as revenue fell 43.6% to RM528.65 million.

**Berjaya Land Bhd** is divesting its entire 80% stake in a company undertaking a mixed-use development in Hanoi, Vietnam for 1.239 trillion dong (RM201.96 million) in cash.

Cash-strapped property developer **Country Heights Holdings Bhd** plans to sell a South Africa-based firm for RM600,000 as part of efforts to streamline operations, focus on core areas, and unlock non-core asset value.

**UEM Edgenta Bhd** has formed a joint venture in Dubai with Expo City Dubai's unit to manage large-scale real estate projects, marking its strategic entry into the region.

Construction outfit **GDB Holdings Bhd** announced that its non-executive chairman Tan Sri Zaini Omar has resigned due to health reasons and is succeeded by Datuk Chia Lui Meng, formerly an independent non-executive director, effective June 12.

Plastic packaging product maker **Thong Guan Industries Bhd** has cancelled plans to sell its food and beverage (F&B) business to major shareholder Foremost Equals Sdn Bhd after failing to agree on a final price, which exceeded the initial RM60 million offer.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Klccp Stapled Group	Interim	0.092	9/6/2025	8.93	10%
Sunway Construction Group Bhd	Interim	0.05	9/6/2025	5.82	0.9%
Inari Amertron Bhd	Interim	0.03	9/6/2025	197	0.7%
Dutch Lady Milk Industries Bhd	Interim	0.25	9/6/2025	29.22	0.9%
Ta Ann Holdings Bhd	Interim	0.1	9/6/2025	3.97	2.5%
Pecca Group Bhd	Interim	0.01	9/6/2025	147	0.7%
Karex Bhd	Interim	0.005	9/6/2025	0.82	0.6%
Autocount Dotcom Bhd	Interim	0.02	9/6/2025	107	19%
Focus Point Holdings Bhd	Interim	0.0175	9/6/2025	0.76	2.3%
United U-Li Corp Bhd	Interim	0.02	9/6/2025	142	14%
George Kent Malaysia Bhd	Interim	0.0075	9/6/2025	0.34	2.2%
Foundpac Group Bhd	Interim	0.01	9/6/2025	0.26	3.8%
Ep Manufacturing Bhd	Final	0.00475	9/6/2025	0.42	1.1%
Rexit Bhd	Interim	0.02	9/6/2025	0.60	3.3%
Petronas Dagangan Bhd	Interim	0.2	10/6/2025	2100	10%
Al-Aqar Healthcare Reit	Distribution	0.0174	10/6/2025	125	14%
Teo Seng Capital Bhd	Interim	0.05	10/6/2025	0.97	15%
Pwf Corp Bhd	Interim	0.01	10/6/2025	0.82	12%
Bonia Corp Bhd	Interim	0.01	10/6/2025	15	0.9%
Al-Salam Real Estate Investmen	Distribution	0.0051	10/6/2025	0.39	13%
Panda Eco System Bhd	Final	0.0025	10/6/2025	0.30	0.8%
Carimin Petroleum Bhd	Interim	0.02	10/6/2025	0.66	3.0%
Cropmate Bhd	Final	0.005	10/6/2025	0.18	2.8%
Petronas Gas Bhd	Interim	0.16	11/6/2025	18.18	0.9%
Dialog Group Bhd	Interim	0.03	11/6/2025	149	0.9%
Hap Seng Consolidated Bhd	Interim	0.1	11/6/2025	2.74	3.6%
Gas Malaysia Bhd	Final	0.1028	11/6/2025	4.21	2.4%
Hong Leong Industries Bhd	Interim	0.55	11/6/2025	14.22	3.9%
Hume Cement Industries Bhd	Interim	0.06	11/6/2025	2.65	2.3%
Kretam Holdings Bhd	Interim	0.05	11/6/2025	0.68	2.2%
Uchi Technologies Bhd	Final	0.06	11/6/2025	3.14	19%
Shangri-La Hotels Malaysia Bhd	Final	0.05	11/6/2025	171	2.9%
Mkh Oil Palm East Kalimantan B	Interim	0.02	11/6/2025	0.64	3.1%
Scicom Msc Bhd	Interim	0.01	11/6/2025	0.85	12%
Ifca Msc Bhd	Final	0.01	11/6/2025	0.33	3.0%
Betamek Bhd	Interim	0.01	11/6/2025	0.41	2.4%
Celcomdigi Bhd	Interim	0.037	12/6/2025	3.85	10%
Alliance Bank Malaysia Bhd	Interim	0.099	12/6/2025	4.46	2.2%
Carlsberg Brewery Malaysia Bhd	Final	0.35	12/6/2025	19.44	18%
Kerjaya Prospek Group Bhd	Interim	0.03	12/6/2025	2.13	14%
Gdex Bhd	Final	0.002	12/6/2025	0.16	13%
Innoprise Plantations Bhd	Interim	0.065	12/6/2025	179	3.6%
Pappajack Bhd	Interim	0.005	12/6/2025	0.95	0.5%
Wellcall Holdings Bhd	Interim	0.08	12/6/2025	141	13%
Sarawak Plantation Bhd	Interim	0.05	12/6/2025	2.46	2.0%
Seng Fong Holdings Bhd	Interim	0.01	12/6/2025	0.82	12%
Oriental Food Industries Holdi	Interim	0.02	12/6/2025	143	14%
New Hoong Fatt Holdings Bhd	Interim	0.05	12/6/2025	198	0.8%
Slp Resources Bhd	Interim	0.01	12/6/2025	0.85	12%
Upa Corp Bhd	Interim	0.02	12/6/2025	0.70	2.9%
Asia Brands Bhd	Final	0.01	12/6/2025	0.55	18%
Daythree Digital Bhd	Bonus	14	12/6/2025	0.22	-
Vanzo Holdings Bhd	Interim	0.002	12/6/2025	0.16	13%
Turbo-Mech Bhd	Final	0.005	12/6/2025	0.41	12%
Misc Bhd	Interim	0.08	13/6/2025	7.60	1.1%
Alliance Bank Malaysia Bhd	Rights Issue	2.17	13/6/2025	4.46	-
Malaysian Pacific Industries B	Interim	0.25	13/6/2025	20.20	12%
Leong Hup International Bhd	Interim	0.01	13/6/2025	0.63	16%
Padini Holdings Bhd	Interim	0.08	13/6/2025	2.10	0.9%
Padini Holdings Bhd	Special Cash	0.01	13/6/2025	2.10	0.5%
Mbm Resources Bhd	Final	0.09	13/6/2025	5.15	17%
Magnum Bhd	Interim	0.025	13/6/2025	129	19%
Rce Capital Bhd	Interim	0.035	13/6/2025	126	2.8%
Aumas Resources Bhd	Interim	0.01	13/6/2025	0.66	15%
Malaysia Smelting Corp Bhd	Final	0.07	13/6/2025	2.34	3.0%
Mn Holdings Bhd	Interim	0.001	13/6/2025	124	0.1%
Lim Seong Hai Capital Bhd	Interim	0.0078	13/6/2025	0.80	10%
Power Root Bhd	Interim	0.03	13/6/2025	137	0.9%
Elk-Desa Resources Bhd	Interim	0.025	13/6/2025	1.17	2.1%
Fm Global Logistics Holdings B	Interim	0.01	13/6/2025	0.58	17%
Negri Sembilan Oil Palms Bhd	Special Cash	0.04	13/6/2025	4.56	0.9%
Negri Sembilan Oil Palms Bhd	Interim	0.04	13/6/2025	4.56	0.9%
Bp Plastics Holding Bhd	Interim	0.01	13/6/2025	0.99	10%
Supreme Consolidated Resources	Interim	0.0035	13/6/2025	0.24	15%
Edaran Bhd	Interim	0.0175	13/6/2025	142	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 June, 2025	JP	Q1 2025 GDP Growth Rate
	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 June, 2025	UK	Unemployment Rate
Wednesday, 11 June, 2025	JP	Producer Price Index
	MY	Unemployment Rate
	MY	Industrial Production
	US	Inflation Rate
Thursday, 12 June, 2025	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index
Friday, 13 June, 2025	MY	Retail Sales
	JP	Industrial Production
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, ApexSecurities

## Futures Markets

FKLI	Jun	Jul	Aug	Sep
Change	-4	-4	-6	-5
Open	1,523	1,522	1,507	1,504
High	1,524	1,522	1,507	1,504
Low	1,516	1,514	1,502	1,497
Settle	1,518	1,517	1,503	1,498
Volume	3,090	136	11	78
Open Interest	33,570	612	391	1,000

Source: Apex Securities, Bloomberg

FCPO	Jun	Jul	Aug	Sep
Change	12	1	1	2
Open	3,854	3,840	3,839	3,836
High	3,881	3,891	3,889	3,885
Low	3,841	3,825	3,820	3,820
Settle	3,847	3,843	3,839	3,836
Volume	41	4,102	24,673	12,634
Open Interest	1,895	15,610	52,718	52,888

Source: Apex Securities, Bloomberg

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	93091733	6.890	MAYBANK	129456979	9.770
GAMUDA	86460907	4.780	GAMUDA	90508439	4.780
YTL	76530141	2.200	CIMB	81604043	6.890
RHBBANK	67962025	6.390	TENAGA	80200063	14.260
TENAGA	64227629	14.260	KPJ	76610815	2.800
YTLPOWR	61251261	3.700	PBBANK	60378140	4.290
MAYBANK	55581714	9.770	RHBBANK	52052109	6.390
TANCO	54839711	0.955	SUNCON	45463320	6.100
KPJ	50419751	2.800	HSI-CWGA	31574095	0.110
IHH	47711977	6.900	YTLPOWR	31414687	3.700

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	50618010	0.955	MAYBANK	160661336	9.770
YTL	23749256	2.200	CIMB	156911905	6.890
SUNCON	20321341	6.100	GAMUDA	156900284	4.780
TANCO-WC	17401620	0.825	TENAGA	140846911	14.260
YTLPOWR	12411927	3.700	KPJ	124543836	2.800
GAMUDA	10886788	4.780	RHBBANK	109182568	6.390
MAYBANK	10072528	9.770	PBBANK	92546044	4.290
GENM	9768643	1.920	IHH	66294468	6.900
RL	9647189	0.355	YTL	66042148	2.200
PECCA	8780167	1.450	TM	63142701	6.630

Source: DiBots

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**Recommendation Framework:**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

**Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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**ESG Rating Framework:**

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Friday, 13 Jun, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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