








































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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,197.79	-1.79%	
S&P 500	5,976.97	-1.33%	
Nasdaq	19,406.83	-1.80%	
FTSE 100	8,850.63	-0.89%	
Nikkei 225	37,834.25	-0.89%	
Shanghai Composite	3,377.00	-0.75%	
Shenzhen	10,122.11	-1.40%	
Hang Seng	23,892.56	-0.59%	
SET	1,122.70	-0.52%	
JCI	7,166.07	-0.53%	
Malaysia Markets			
FBM KLCI	1,518.11	-0.56%	
FBM Top 100	11,144.04	-0.83%	
FBM Small Cap	15,333.46	-0.93%	
FBM ACE	4,487.19	-0.83%	
Bursa Sector Performance			
Consumer	486.30	-0.83%	
Industrial Products	151.35	-0.55%	
Construction	298.54	-0.75%	
Technology	50.01	-2.82%	
Finance	17,648.25	-0.79%	
Property	1,004.28	-0.90%	
Plantation	7,220.92	0.88%	
REIT	897.34	-0.07%	
Energy	740.76	2.91%	
Healthcare	1,777.72	-1.85%	
Telecommunications & Media	491.27	-1.00%	
Transportation & Logistics	974.52	-0.80%	
Utilities	1,638.25	-0.49%	
Trading Activities			
Trading Volume (m)	2,884.87	5.6%	
Trading Value (RM m)	2,060.92	-0.3%	
Trading Participants	Change		
Local Institution	214.48	42.64%	
Retail	-2.87	20.51%	
Foreign	-211.61	36.84%	
Market Breadth	No. of stocks		5-Day Trend
Advancers	261	25.7%	
Decliners	756	74.3%	
Commodities			
FKLI (Futures)	1,512.00	-0.40%	
3M CPO (Futures)	3,922.00	2.27%	
Rubber (RM/kg)	703.00	0.21%	
Brent Oil (USD/bbl)	75.18	6.88%	
Gold (USD/oz)	3,432.34	1.47%	
Forex			
USD/MYR	4.2458	0.61%	
SGD/MYR	3.3098	0.88%	
CNY/MYR	0.5910	0.45%	
JPY/MYR	2.9462	0.22%	
EUR/MYR	4.8926	0.18%	
GBP/MYR	5.7505	0.31%	

Source: Bloomberg, Apex Securities

Middle East tensions weigh on sentiment

Market Review & Outlook

Malaysia Market Review: The FBM KLCI closed down 0.56%, turning negative amid escalating geopolitical tensions between Israel and Iran. Lower liners also declined, triggered by a surge in global market volatility. The commodity-driven sectors were positive, with Energy (+2.01%) and Plantation (+0.38%) being the only two sectors to close in green, while Technology (-2.32%) led the losses.

Global Markets Review: Wall Street ended sharply lower on last Friday, experiencing a broad sell-off driven primarily by the escalating Israel-Iran conflict with all major bourses falling more than 1.0%. European markets declined as well, with key indices falling about 1.0%, while Asian markets also reacted negatively earlier, reflecting widespread risk aversion amid fears of a broader Middle East conflict.

Market Outlook: We maintain a cautiously negative stance following last Friday's decline, amid heightened geopolitical tensions and lingering concerns over global economic growth. The market remains under pressure as investors digest the impact of the Middle East conflict on global risk sentiment and oil prices, which tend to increase volatility. Selling pressure were exacerbated by foreign funds outflow amounting to more than RM200.0m last Friday and we reckon the trend may remain in place. Economic data to watch this week include US jobs reports, the FOMC meeting, and Federal Reserve interest rate decisions.

Sector focus. Volatility is expected to persist, particularly benefiting the Energy sector, which is supported by surging oil prices linked to Middle East tensions. Conversely, sectors with high oil consumption, such as Transportation and Construction, may face negative impacts.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI has formed a bearish candle to extend its pullback mode following the recent gains. Indicators remained negative as MACD Line hovered below the Signal Line, while the RSI lingered below 50. Immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

Axiata Group Bhd has completed the sale of its Myanmar tower operations for a revised US\$90 million (RM380.4 million), down from the originally proposed US\$150 million.

Dialog Group Bhd has secured a 14-year production-sharing contract (PSC) from Petronas for the Mutiara Cluster Small Field offshore Sabah.

A consortium led by DCAH Holdings and individuals Chiong Kiau and Chiong Hang Leong has acquired a 10% stake in Sabah-based palm oil company **Kretam Holdings Bhd** for about RM162 million, becoming its second-largest shareholder.

IOI Corp Bhd said former Bursa Malaysia Bhd chairman Tan Sri Abdul Wahid Omar will join its board as a senior independent and non-executive director on June 16, 2025.

UUE Holdings Bhd has secured three new contracts worth RM83.4 million.

Rex Industry Bhd has received a mandatory takeover offer at 10 sen per share from new major shareholder ETA Industries Sdn Bhd, after the latter acquired a 40.59% stake for RM26.81 million, or 10 sen apiece.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
British American Tobacco Malay	Interim	0.075	16/6/2025	5.12	15%
Aurelius Technologies Bhd	Bonus	2:1	16/6/2025	3.43	-
Aurelius Technologies Bhd	Bonus-Options	1:1	16/6/2025	3.43	-
Aurelius Technologies Bhd	Interim	0.036	16/6/2025	3.43	10%
Sds Group Bhd	Interim	0.005	16/6/2025	0.73	0.7%
Gdb Holdings Bhd	Interim	0.005	16/6/2025	0.37	14%
Pavilion Real Estate Investmen	Distribution	0.0465	17/6/2025	163	2.9%
Guan Chong Bhd	Bonus	4:3	17/6/2025	3.18	-
Guan Chong Bhd	Bonus-Options	1:4	17/6/2025	3.18	-
Unisem M Bhd	Interim	0.02	17/6/2025	2.02	10%
Npc Resources Bhd	Return of Capital	2.82	17/6/2025	2.79	-
AmmB Holdings Bhd	Final	0.199	18/6/2025	5.33	3.7%
Hibiscus Petroleum Bhd	Interim	0.01	18/6/2025	166	0.6%
Eita Resources Bhd	Interim	0.015	18/6/2025	0.62	2.4%
Agmo Holdings Bhd	Interim	0.015	18/6/2025	0.46	3.3%
Kpj Healthcare Bhd	Interim	0.008	19/6/2025	2.79	0.3%
Matrix Concepts Holdings Bhd	Interim	0.0135	19/6/2025	139	10%
Ame Elite Consortium Bhd	Interim	0.03	19/6/2025	155	19%
Petron Malaysia Refining & M ar	Final	0.1	19/6/2025	3.88	2.6%
Lbs Bina Group Bhd	Interim	0.01	19/6/2025	0.46	2.2%
Able Global Bhd	Interim	0.0175	19/6/2025	151	12%
Csc Steel Holdings Bhd	Final	0.07	19/6/2025	1.18	5.9%
Hss Engineers Bhd	Final	0.0146	19/6/2025	0.60	2.5%
Hil Industries Bhd	Final	0.03	19/6/2025	0.75	4.0%
Mobilia Holdings Bhd	Interim	0.005	19/6/2025	0.14	3.6%
Osk Holdings Bhd	Bonus	1:2	20/6/2025	178	-
Brite-Tech Bhd	Final	0.01	20/6/2025	0.27	3.7%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 June, 2025	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
Tuesday, 17 June, 2025	JP	Bank of Japan's Interest Rate Decision
	EU	ZEW Economic Sentiment
	US	Retail Sales
	US	Industrial Production
Wednesday, 18 June, 2025	US	Manufacturing Production
	JP	Machinery Orders
	UK	Inflation Rate
	EU	Inflation Rate
Thursday, 19 June, 2025	US	Federal Reserve Interest Rate Decision
	US	FOMC Economic Projections
	UK	Bank of England's Interest Rate Decision
Friday, 20 June, 2025	JP	Inflation Rate
	JP	Bank of Japan's Monetary Policy Meeting Minutes
	UK	Retail Sales

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Jun	Jul	Aug	Sep
Change	-6	-6	-5	-6
Open	1,520	1,518	1,506	1,502
High	1,524	1,521	1,506	1,504
Low	1,506	1,505	1,491	1,487
Settle	1,512	1,511	1,498	1,492
Volume	4,480	337	15	57
Open Interest	34,247	699	387	989

Source: Apex Securities, Bloomberg

FCPO	Jun	Jul	Aug	Sep
Change	-34	84	87	83
Open	N/A	3,865	3,860	3,857
High	N/A	3,942	3,942	3,936
Low	N/A	3,855	3,846	3,842
Settle	3,847	3,925	3,927	3,922
Volume	N/A	7,198	40,834	30,417
Open Interest	1,852	14,010	50,899	55,184

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TENAGA	173596394	14.300	CIMB	102460458	6.820
YTL	77675923	2.170	MAYBANK	90646176	9.700
YTLPOWR	72525346	3.700	PBBANK	66317687	4.250
TANCO	72448081	0.960	AMBANK	61830859	5.330
CIMB	64955062	6.820	TENAGA	59347139	14.300
AMBANK	53719629	5.330	IHH	47012725	6.900
PBBANK	47218290	4.250	GAMUDA	45871152	4.770
IHH	46493022	6.900	GENM	43125674	1.900
MAYBANK	40917894	9.700	MYEG	40122117	0.955
MYEG	40801454	0.955	RHBBANK	33127004	6.360

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	64186641	0.960	TENAGA	221709281	14.300
YTL	22790841	2.170	CIMB	148137339	6.820
YTLPOWR	21422202	3.700	MAYBANK	106939321	9.700
NATGATE	21360152	1.470	IHH	92191935	6.900
HIBISCS	20339670	1.660	PBBANK	91574714	4.250
HARTA	19619820	1.760	AMBANK	84860749	5.330
TANCO-WC	17732766	0.820	GAMUDA	62210684	4.770
MAYBANK	14639793	9.700	YTL	59444915	2.170
CGB	13766546	0.865	RHBBANK	57478216	6.360
SDCG	13751635	0.525	YTLPOWR	53970313	3.700

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 16 Jun, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
