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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	42,171.66	-0.10%	
S&P 500	5,980.87	-0.03%	
Nasdaq	19,546.27	0.13%	
FTSE 100	8,843.47	0.11%	
Nikkei 225	38,885.15	0.00%	
Shanghai Composite	3,388.81	0.04%	
Shenzhen	10,175.59	0.24%	
Hang Seng	23,710.69	-1.12%	
SET	1,094.58	-1.71%	
JCI	7,107.79	-0.67%	
Malaysia Markets			
FBM KLCI	1,511.95	0.02%	
FBM Top 100	11,080.10	-0.02%	
FBM Small Cap	15,197.23	0.08%	
FBM ACE	4,441.34	-0.04%	
Bursa Sector Performance			
Consumer	483.49	-0.06%	
Industrial Products	150.06	-0.06%	
Construction	298.69	-0.09%	
Technology	49.40	0.04%	
Finance	17,421.43	0.14%	
Property	1,001.92	-0.09%	
Plantation	7,238.04	-0.18%	
REIT	892.27	-0.33%	
Energy	740.61	0.25%	
Healthcare	1,716.98	0.04%	
Telecommunications & Media	490.42	-0.94%	
Transportation & Logistics	990.66	0.14%	
Utilities	1,634.36	0.30%	
Trading Activities			
Trading Volume (m)	2,429.40	-19.9%	
Trading Value (RM m)	1,798.43	-6.8%	
Trading Participants	Change		
Local Institution	96.69	43.40%	
Retail	-26.86	16.76%	
Foreign	-69.84	39.83%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	365	42.9%	
Decliners	485	57.1%	
Commodities			
FKLI (Futures)	1,510.00	0.13%	
3M CPO (Futures)	4,100.00	0.86%	
Rubber (RM/kg)	715.50	1.49%	
Brent Oil (USD/bbl)	76.08	-1.44%	
Gold (USD/oz)	3,380.29	-0.53%	
Forex			
USD/MYR	4.2525	0.22%	
SGD/MYR	3.3095	-0.02%	
CNY/MYR	0.5915	0.13%	
JPY/MYR	2.9363	0.12%	
EUR/MYR	4.8919	-0.24%	
GBP/MYR	5.7245	-0.41%	

Source: Bloomberg, Apex Securities

Staying cautious amid Fed hawkish tone

Market Review & Outlook

Malaysia Market Review: The FBM KLCI closed relatively flat, gaining a marginal +0.02%, as the market showed modest resilience amid ongoing geopolitical tensions and in anticipation of the FOMC meeting. Lower liners also ended mostly flat, with trading confined within a tight range, reflecting investor caution amid persistent volatility in both regional and global markets. Sector-wise, the Transport (+0.45%) and Utilities (+0.30%) sectors outperformed, while Telecommunication (-0.94%) saw the largest decline.

Global Markets Review: Wall Street closed modestly lower, erasing earlier gains after the Federal Reserve held interest rates unchanged, as widely expected, but signalled no urgency to cut rates soon. The Fed's cautious stance, coupled with uncertainty over the impact of President Donald Trump's policies, weighed on sentiment. European markets ended lower ahead of the FOMC announcement, as investors monitored developments in the Middle East and awaited central bank guidance. Asian markets were mixed, reflecting a cautious mood amid geopolitical uncertainties and key policy decisions.

Market Outlook: The Malaysian stock market is expected to open lower in line with regional markets, following hawkish comments from the Fed chairman highlighting tariff-driven economic uncertainty and lingering inflation risks that complicate the central bank's efforts to ease policy. Meanwhile, geopolitical tensions in the Middle East remain unresolved and continue to influence market sentiment. Investors will also be watching key economic data, including the upcoming US jobs reports later this week, which could provide further insight into the health of the US economy. Overall, the market is expected to remain range-bound and volatile, with a selective and defensive approach advisable until clearer catalysts emerge.

Sector focus. Defensive sectors such as REITs, banks, and utilities remain favoured as investors seek stability amid ongoing volatility. The Energy sector will continue to draw attention given the escalating geopolitical tensions in the Middle East, which support commodity prices and related stocks.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI extended its slide to tip below the middle Bollinger Band on yesterday. Indicators remained negative as MACD Line hovered below the Signal Line, while the RSI lingered below 50. Immediate resistance is located at 1,550, followed by 1,600. Support is envisaged around 1,500.

Company News *(source: various)*

Pharmaniaga Bhd said it will continue to stay in the black for the financial year ending Dec 31, 2025 (FY2025) after making a turnaround last year

Scientex Bhd saw its net profit slip over 5% for the third financial quarter, as the improved operating profit at its property segment was more than offset by a weaker packaging division.

Dagang NeXchange Bhd has secured a RM103.76 million contract from the government to continue providing support for the Integrated Government Financial and Management Systems (iGFMS) over a period of 60 months.

MN Holdings Bhd said it has secured a RM39.59 million contract for the expansion of the electrical supply system for a cable landing station.

Guocoland (Malaysia) Bhd said the group faces a net financial impact of RM5.54 million following an arbitration ruling against its wholly owned subsidiary over a disputed project termination.

LGMS Bhd, which was listed on Bursa Malaysia's ACE Market in June 2022, has proposed to transfer its listing to the Main Market, saying that it has met the profit requirements for the transfer.

Farm Price Holdings Bhd has proposed to expand its sale of fruits, frozen food and other grocery products through the acquisition of the business and assets of two Johor-based firms for RM4.5 million in cash.

Kobay Technology Bhd plans to reallocate RM20.74 million — part of the funds originally set aside for its aluminium business expansion — to develop manufacturing services for the electronic and electrical (E&E) sector.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
British American Tobacco Malay	Interim	0.075	16/6/2025	5.12	15%
Aurelius Technologies Bhd	Bonus	2:1	16/6/2025	3.43	-
Aurelius Technologies Bhd	Bonus-Options	1:1	16/6/2025	3.43	-
Aurelius Technologies Bhd	Interim	0.036	16/6/2025	3.43	10%
Sds Group Bhd	Interim	0.005	16/6/2025	0.73	0.7%
Gdb Holdings Bhd	Interim	0.005	16/6/2025	0.37	14%
Pavilion Real Estate Investmen	Distribution	0.0465	17/6/2025	163	2.9%
Guan Chong Bhd	Bonus	4:3	17/6/2025	3.18	-
Guan Chong Bhd	Bonus-Options	14	17/6/2025	3.18	-
Unisem M Bhd	Interim	0.02	17/6/2025	2.02	10%
Npc Resources Bhd	Return of Capital	2.82	17/6/2025	2.79	-
Ammb Holdings Bhd	Final	0.199	18/6/2025	5.33	3.7%
Hibiscus Petroleum Bhd	Interim	0.01	18/6/2025	166	0.6%
Eita Resources Bhd	Interim	0.015	18/6/2025	0.62	2.4%
Agmo Holdings Bhd	Interim	0.015	18/6/2025	0.46	3.3%
Kpj Healthcare Bhd	Interim	0.008	19/6/2025	2.79	0.3%
Matrix Concepts Holdings Bhd	Interim	0.0135	19/6/2025	139	10%
Ame Elite Consortium Bhd	Interim	0.03	19/6/2025	155	19%
Petron Malaysia Refining & Mar	Final	0.1	19/6/2025	3.88	2.6%
Lbs Bina Group Bhd	Interim	0.01	19/6/2025	0.46	2.2%
Able Global Bhd	Interim	0.0175	19/6/2025	151	12%
Csc Steel Holdings Bhd	Final	0.07	19/6/2025	1.18	5.9%
Hss Engineers Bhd	Final	0.0146	19/6/2025	0.60	2.5%
Hil Industries Bhd	Final	0.03	19/6/2025	0.75	4.0%
Mobilia Holdings Bhd	Interim	0.005	19/6/2025	0.14	3.6%
Osk Holdings Bhd	Bonus	12	20/6/2025	178	-
Brite-Tech Bhd	Final	0.01	20/6/2025	0.27	3.7%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 June, 2025	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
Tuesday, 17 June, 2025	JP	Bank of Japan's Interest Rate Decision
	EU	ZEW Economic Sentiment
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production
Wednesday, 18 June, 2025	JP	Machinery Orders
	UK	Inflation Rate
	EU	Inflation Rate
Thursday, 19 June, 2025	US	Federal Reserve Interest Rate Decision
	US	FOMC Economic Projections
	UK	Bank of England's Interest Rate Decision
Friday, 20 June, 2025	JP	Inflation Rate
	JP	Bank of Japan's Monetary Policy Meeting Minutes
	UK	Retail Sales

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Jul	Aug	Sep	Oct
Change	2	3	N/A	-1
Open	1,509	1,507	N/A	1,490
High	1,512	1,509	N/A	1,490
Low	1,505	1,503	N/A	1,485
Settle	1,510	1,508	N/A	1,490
Volume	4,097	265	N/A	33
Open Interest	33,613	995	N/A	1,019

Source: Apex Securities, Bloomberg

FCPO	Jul	Aug	Sep	Oct
Change	20	26	35	40
Open	4,077	4,087	4,078	4,067
High	4,100	4,114	4,115	4,107
Low	4,060	4,070	4,065	4,055
Settle	4,085	4,099	4,100	4,093
Volume	2,668	13,313	34,097	6,166
Open Interest	10,113	36,911	61,951	28,133

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TENAGA	86455458	14.220	MAYBANK	108511788	9.620
IHH	86114509	6.850	RHBBANK	102612487	6.290
CIMB	81050351	6.650	GAMUDA	69724583	4.820
PBBANK	72398314	4.240	WPRTS	66230355	5.500
TANCO	71941827	0.980	CIMB	51528992	6.650
GAMUDA	58178786	4.820	IHH	48663099	6.850
MAYBANK	50213651	9.620	TENAGA	44450420	14.220
RHBBANK	42981674	6.290	PBBANK	42700316	4.240
YTLPOWR	42637190	3.740	HSI-CWGB	40451426	0.135
AMBank	42520434	5.030	AMBank	38594162	5.030

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	63337707	0.980	MAYBANK	140970726	9.620
MAGMA	23071055	0.460	RHBBANK	140661126	6.290
TANCO-WC	18160564	0.845	IHH	132145568	6.850
SNS	15232302	0.535	TENAGA	127737873	14.220
SDCG	13737818	0.530	CIMB	115119212	6.650
CGB	13556502	0.865	GAMUDA	112279302	4.820
YTLPOWR	11988690	3.740	PBBANK	98810246	4.240
CIMB	11856870	6.650	WPRTS	75378742	5.500
HIBISCS	11695618	1.690	TM	59250347	6.590
NATGATE	10678638	1.470	AMBank	57817779	5.030

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
