Tuesday, 15 Jul, 2025



Research Team

(603) 7890 8888 research.dept@apexsecurities.com.my

Market Scorecard

| Global Markets Close Change 5-Day Trend Dow Jones 44,459.65 0.20% 0.20% S&P 500 6,268.56 0.44% 0.44% Nasdaq 20,640.33 0.27% 0.44% Nikkei 225 39,459.62 -0.28% 0.27% Shanghai Composite 3,519.65 0.27% 0.26% Shanghai Composite 3,519.65 0.27% 0.26% Shanghai Composite 3,519.65 0.27% 0.26% Shanghai Composite 3,519.65 0.27% 0.11% Hang Seng 24,203.32 0.26% 0.26% SET 1,143.31 1.96% 0.11% JCI 7,097.15 0.21% 0.11% FBM ACE 4,571.52 0.26% 0.26% Bursa Sector Performance 20.22% 0.26% Consumer 489.53 0.12% 0.14% Finance 17,663.87 0.22% 0.14% Property 1,055.27 0.16% 0.12% |
|--|
| S&P 500 6,268.56 0.44% Nasdaq 20,640.33 0.27% FTSE 100 8,998.06 0.84% Nikkel225 39,459.62 -028% Shanghai Composite 3,519.65 0.27% Shenzhen 10,684.52 -041% Hang Seng 24,203.32 0.86% SET 1,143.31 1.98% JCI 7,097.15 0.21% Malaysia Markets 761.94 0.89% FBM TRO 100 11,321.04 0.11% FBM ACE 4,571.52 0.73% Bursa Sector Performance 20 20% Consumer 489.53 -012% Industrial Products 15.761.94 0.92% Technology 52.53 -011% Finance 17,663.87 0.32% Property 1,055.27 -016% Property 1,055.27 -016% Finance 1,711.67 -029% Trategord Activities 1,711.67 -029% Trategord Activities 1,21.30 -0.42% Trading Activities |
| Nasdaq 20,640.33 0.27% FTSE 100 8,998.06 0.84% Nikkei 225 39,459.62 -028% Shanghai Composite 3,519.65 0.27% Shenzhen 10,684.52 -011% Hang Seng 24,203.32 0.26% SET 1,143.11 1.06% JCI 7,097.15 0.21% Malaysia Markets - - FBM KLCI 1,537.51 0.99% FBM Top 100 11,321.04 0.11% FBM ACE 4,571.52 0.73% Bursa Sector Performance - - Consumer 489.53 -012% Industrial Products 153.87 -04% Construction 310.77 -0.99% Technology 52.53 -011% Finance 17,663.87 -0.22% Property 1,055.27 -0.08% Plantation 7,434.10 -0.22% REIT 925.20 -0.8% Trading Activities 1,711.67 -29% Trading Activities 1,711.67 |
| FTSE 100 8,998.06 0.24% Nikkei225 39,459.62 028% Shanghai Composite 3,519.65 0.27% Shenzhen 10,684.52 0,11% Hang Seng 24,203.32 0.86% SET 1,143.31 1.86% JCI 7,097.15 0.21% Mataysia Markets 5 0.21% FBM KLCI 1,537.51 0.89% FBM Top 100 11,321.04 0.21% FBM ACE 4,571.52 0.23% Bursa Sector Performance Consumer 489.53 -0.44% Construction 310.77 -0.99% - Industrial Products 153.87 -0.44% - Construction 310.77 -0.99% - Technology 52.53 -0.11% - Finance 17,663.87 0.22% - Property 1,055.27 -0.16% - Plantation 7,434.10 -0.22% - - Trading Activities 1,711.67 -29% - - - |
| Nikkel225 39,459.62 -028% Shanghai Composite 3,519.65 0.27% Shenzhen 10,684.52 0.11% Hang Seng 24,203.32 0.26% SET 1,143.31 1.02% JCI 7,097.15 0.11% Malaysia Markets FBM KLCI 1,537.51 0.96% FBM Top 100 11,321.04 0.11% FBM ACE 4,571.52 0.23% Bursa Sector Performance - - Consumer 489.53 0.22% Industrial Products 153.87 -0.44% Construction 310.77 -0.99% Technology 52.53 0.11% Finance 17,663.87 0.82% Property 1,055.27 -0.86% Property 1,055.27 -0.86% Property 1,055.27 -0.86% Energy 747.38 1.22% Healthcare 1,711.67 -0.29% Trading Activities 1,711.67 -0.29% Trading Volume (m) 2,932.04 -13.1% - |
| Shanghai Composite 3,519.65 0.27% Shenzhen 10,684.52 0.1% Hang Seng 24,203.32 0.26% SET 1,143.31 1.026% JCI 7,097.15 0.21% Malaysia Markets FBM KLCI 1,537.51 0.09% FBM Top 100 11,321.04 0.11% FBM Small Cap 15,761.94 0.58% FBM ACE 4,571.52 0.20% Bursa Sector Performance 0.20% - Consumer 489.53 0.12% Industrial Products 153.87 0.90% Construction 310.77 0.90% Technology 52.53 0.11% Finance 17,663.87 0.82% Property 1,055.27 0.06% Plantation 7,434.10 0.22% Retif 920.49 0.12% Itales 1,711.67 29% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 2,932.04 -13.1% - - Trading Volume (m) 2,932. |
| Shenzhen 10,684.52 -0 1% Hang Seng 24,203.32 0.86% SET 1,143.31 1.98% JCI 7,097.15 0.91% Malaysia Markets 1,537.51 0.90% FBM KLCI 1,537.51 0.90% FBM Top 100 11,321.04 0.11% FBM Small Cap 15,761.94 0.80% FBM ACE 4,571.52 0.73% Bursa Sector Performance 0 20% Construction 310.77 0.90% Industrial Products 153.87 0.82% Construction 310.77 0.90% Finance 17,663.87 0.82% Property 1,055.27 0.16% Plantation 7,434.10 0.92% ReIT 925.20 0.90% Trading Volume (m) 2,932.04 13.1% Trading Volume (m) 2,932.04 -13.1% Trading Volume (m) 2,932.04 -27.5% Trading Volume (m) 2,932.04 -3.1% Trading Volume (m) 2,667.04 -27.5% |
| Hang Seng 24,203.32 0. b 6% SET 1,143.31 1. b 9% JCI 7,097.15 0. p 1% Malaysia Markets FBM KLCI 1,537.51 0. p 9% FBM Top 100 11,321.04 0. 1 1% 1 FBM ACE 4,571.52 0. 2 9% Bursa Sector Performance 0 2 9% Consumer 489.53 -0 12% Industrial Products 15.38.7 0. 2 9% Construction 310.77 -0 59% Property 1,055.27 -0 14% Construction 310.77 -0 29% Property 1,055.27 -0 16% Plantation 7,434.10 -0 22% REIT 925.20 -0 8% Indegrad 1,2 2% |
| SET 1,143.31 1.22% ICI 7,097.15 0.21% Malaysia Markets FBM KLCI 1,537.51 0.29% FBM Top 100 11,321.04 0.11% FBM Small Cap 15,761.94 0.29% FBM ACE 4,571.52 0.29% Buras Sector Performance 0 20% Consumer 489.53 -012% Industrial Products 153.87 -014% Construction 310.77 -0.99% Technology 52.53 -011% Finance 17,663.87 -02% Property 1,055.27 -016% Plantation 7,434.10 -022% REIT 925.20 -0.8% Energy 747.38 1.32% Trading Activities 1,711.67 -02% Trading Activities 1,711.67 -02% Trading Value (RM m) 1,667.04 -27.5% - Trading Value (RM m) 1,667.04 -27.5% - - Trading Activities 1.21 39.87% - - - < |
| ICI 7,097.15 0 1 Malaysia Markets - - - FBM KLCI 1,537.51 0. 0.9% - FBM Top 100 11,321.04 0. 11% FBM RACE 4,571.52 0. 0.9% FBM ACE 4,571.52 0. 0.9% Bursa Sector Performance - - - Consumer 489.53 -0 1.4% Industrial Products 153.87 -0 4% Construction 310.77 -0 9% Technology 52.53 -0 11% Finance 17,663.87 0. 22% Property 1,055.27 -0 6% Plantation 7,434.10 -0 92% Heatthcare 1,721.40 0.99% |
| Mataysia Markets FBM KLCI 1,537.51 0. 9% FBM Top 100 11,321.04 0. 11% FBM Radl Cap 15,761.94 0. 99% FBM ACE 4,571.52 0. 739% Bursa Sector Performance Consumer 489.53 0 22% Industrial Products 153.87 -0 44% Construction 310.77 0 59% Technology 52.53 0 11% Finance 17,663.87 0. 22% Property 1,055.27 -0 86% Plantation 7,434.10 -0 22% Healthcare 1,721.40 0 59% Transportation & Logistics 990.49 0. 22% Utilities 1,711.67 -0 29% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 2,932.04 -13.1% - - Trading Volume (m) 2,932.04 -13.1% - - - Trading Volume (m) 2,932.04 -13.1% - - - |
| FBM KLCI 1,537.51 0.99% FBM Top 100 11,321.04 0.11% FBM Small Cap 15,761.94 0.89% FBM ACE 4,571.52 0.23% Bursa Sector Performance 0.41% Consumer 489.53 0.12% Industrial Products 153.87 0.14% Construction 310.77 0.99% Technology 52.53 0.11% Finance 17,663.87 0.22% Property 1,055.27 0.16% Plantation 7,43.10 0.22% REIT 925.20 0.89% Telecommunications & Media 502.52 1.49% Trading Activities 1,711.67 0.99% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 2,932.04 -3.1% - Trading Volume (m) 2,932.04 -3.1% - Trading Volume (m) 2,932.04 -3.1% - - Trading Volume (m) 2,932.04 -3.1% - - - Trading Notume (m) 2,93 |
| FBM Top 100 11,321.04 0.11% FBM Small Cap 15,761.94 0.20% FBM ACE 4,571.52 0.73% Burss Sector Performance 0 24% Consumer 489.53 0 22% Industrial Products 153.87 0 12% Construction 310.77 0 0.9% Technology 52.53 0 11% Finance 17,663.87 0.82% Property 1,055.27 0 0.6% Plantation 7,434.10 0 0.2% REIT 925.20 0.06% 0.1% Tealcommunications & Media 502.52 1.18% 0.12% Transportation & Logistics 990.49 0.12% 0.12% Trading Volume (m) 2,932.04 13.1% Trading Volume (m) 1,667.04 -27.5% |
| FBM Small Cap 15,761.94 0.28% FBM Small Cap 15,761.94 0.28% Bursa Sector Performance 0.28% Consumer 489.53 0.12% Industrial Products 153.87 0.44% Construction 310.77 0.59% Technology 52.53 0.11% Finance 17,663.87 0.22% Property 1,055.27 0.16% Plantation 7,434.10 0.92% REIT 925.20 0.88% Energy 747.38 1.82% Healthcare 1,721.40 0.99% Trainsportation & Logistics 990.49 0.2% Utilities 1,711.67 0.29% Trading Value (RM m) 1,667.04 -27.5% Trading Value (RM m) 1,667.04 -27.5% Trading Value (RM m) 1,667.04 -27.5% Foreign 1,21 39.87% Generational Stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities 1,53.00 |
| FBM ACE 4,571.52 0,23% Bursa Sector Performance |
| Bursa Sector Performance Consumer 489.53 0 12% Industrial Products 153.87 0 14% Construction 310.77 0 0 9% Technology 52.53 0 14% Finance 17,663.87 0.52% 9 Property 1,055.27 0 16% Plantation 7,434.10 0 02% REIT 925.20 0 0.8% Energy 747.38 1.52% 0 Heatthcare 1,721.40 0.99% 0.2% Utilities 1,711.67 0.29% 0.2% Trading Activities 1,711.67 0.2% 0.2% Trading Volume (m) 2,932.04 -13.1% - - Trading Volume (m) 2,932.04 -13.1% - - Trading Volume (m) 1,667.04 27.5% - - Trading Volume (m) 1,283.08 - - - - |
| Consumer 489.53 0 12% Industrial Products 153.87 0 14% Construction 310.77 0 09% Technology 52.53 0 11% Finance 17,663.87 0 22% Property 1,055.27 0 16% Plantation 7,434.10 0 22% REIT 925.20 0 08% Energy 747.38 1 32% Healthcare 1,721.40 0 99% Trateg Activities 17,11.67 29% Trading Activities 1,711.67 29% Trading Valume (m) 2,932.04 -13.1% - Trading Valume (m) 1,667.04 -27.5% - - Trading Valume (m) 1,667.04 -27.5% - - Local Institution -9.89 39.88% - - - Market Breadth Stocks 5-Day Trend - - - - Advancers 437 46.1% - - - -< |
| Industrial Products 153.87 -0.44% Construction 310.77 -0.99% Technology 52.53 -0.11% Finance 17,663.87 0.22% Property 1,055.27 -0.66% Plantation 7,434.10 -0.22% REIT 925.20 -0.68% Energy 747.38 1.22% Healthcare 1,721.40 0.99% Transportation & Logistics 990.49 0.12% Utilities 1,711.67 -29% Trading Activities 1,711.67 -29% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 2,632.04 -27.5% - - Trading Volume (m) 1,667.04 -27.5% - - - Trading Volume (m) 1,667.04 -27.5% - - - - Trading Activities 1 - - - - - - - - - - - - - - - - - - - |
| Construction 310.77 -0.99% Technology 52.53 -0.11% Finance 17,663.87 0.82% Property 1,055.27 -0.06% Plantation 7,434.10 -0.22% REIT 925.20 -0.06% Energy 747.38 1.82% Healthcare 1,721.40 0.99% Transportation & Logistics 990.49 0.42% Trading Activities 1.11% Trading Volume (m) 2,932.04 -13.1% Trading Volume (m) 2,932.04 -27.5% Trading Volume (m) 2,620.04 -27.5% Trading Volume (m) 2,620.04 -27.5% Trading Volume (m) 1,667.04 -27.5% Trading Participants Change Ketal 8.68 20.25% Foreign 1.21 39.87% Advancers 43.7< |
| Technology 52.53 -0 1% Finance 17,663.87 0.52% Property 1,055.27 -0 16% Plantation 7,434.10 -0 0.2% REIT 925.20 -0.8% -0 Inergy 747.38 1.22% -0 Heatthcare 1,721.40 0.99% -0 Telecommunications & Media 502.52 1.19% -0 Transportation & Logistics 990.49 0.12% -0 Trading Activities 1,711.67 -0 -0 Trading Volume (m) 2,932.04 -13.1% -0 -0 Trading Volume (m) 1,667.04 -27.5% -0 -0 -0 Retail 8.68 20.25% -0 -0 -0 - |
| Finance 17,663.87 0.22% Property 1,055.27 0.16% Plantation 7,434.10 0.22% REIT 925.20 0.18% Healthcare 1,721.40 0.99% Telecommunications & Media 502.52 1.189 Transportation & Logistics 90.49 0.12% Utilities 1,711.67 0.99% Trading Activities 1,711.67 0.99% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 2,932.04 -27.5% - - Trading Value (RM m) 1,667.04 -27.5% - - - Trading Value (RM m) 1,667.04 -27.5% - </td |
| Property 1,055.27 -016% Plantation 7,434.10 -022% REIT 925.20 -0.08% Energy 747.38 1.22% Healthcare 1,721.40 0.99% Transportation & Logistics 990.49 0.12% Utilities 1,711.67 -029% Trading Activities 1,711.67 -029% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 1,667.04 -27.5% - - Trading Participants Change - - - - Local Institution -9.89 39.88% - </td |
| Plantation 7,434.10 -022% REIT 925.20 -0.8% Energy 747.38 1.82% Healthcare 1,721.40 0.99% Trateg Activities 502.52 1.49% Transportation & Logistics 990.49 0.22% Utilities 1,711.67 d29% Trading Activities 1,711.67 d29% Trading Volume (m) 2,932.04 -13.1% - Trading Volume (m) 2,932.04 -27.5% - - Trading Participants Change - - - - Local Institution -9.89 39.88% - - - - Retail 8.68 20.25% - - - - - Market Breadth No. of stocks 5-Day Trend - - - - Advancers 437 46.1% - - - - - - FKLI (Futures) 1,533.00 0.07% - - - - - - - |
| REIT 925.20 -0.08% Energy 747.38 1.22% Healthcare 1,721.40 0.59% Tratecommunications & Media 502.52 1.09% Transportation & Logistics 990.49 0.12% Utilities 1,711.67 -029% Trading Activities 1,711.67 -029% Trading Activities 1,667.04 -27.5% Trading Participants Change - Local Institution -9.89 39.88% - Retail 8.68 20.25% - Foreign 1.21 39.87% - Market Breadth No.of stocks 5-Day Trend Advancers 437 46.1% - PKLI (Futures) 1,533.00 0.07% - Rubber (FM/kg) 718.00 10% - Brent Oil (USD/bbl) 69.14 21% - |
| Energy 747.38 1.22% Healthcare 1,721.40 0.000 Telecommunications & Media 502.52 1.1994 Transportation & Logistics 990.49 0.12% Utilities 1,711.67 0.02% Trading Activities 1,711.67 0.02% Trading Volume (m) 2,932.04 -13.1% |
| Healthcare 1,721.40 0.99% Telecommunications & Media 502.52 1.89% Transportation & Logistics 990.49 0.12% Trading Activities 1,711.67 -129% Trading Volume (m) 2,932.04 -13.1% - Trading Value (RM m) 1,667.04 -27.5% - - Trading Value (RM m) 1,667.04 -27.5% - - - Trading Value (RM m) 1,667.04 -27.5% - - - - Trading Value (RM m) 1,667.04 -27.5% - |
| Telecommunications & Media 502.52 1.999 Transportation & Logistics 990.49 0.22% Utilities 1,711.67 929% Trading Activities 1,711.67 929% Trading Volume (m) 2,932.04 -13.1% - Trading Value (RM m) 1,667.04 -27.5% - - Trading Participants Change - - - Local Institution 9.89 39.88% - - - Retail 8.68 20.25% - - - - Foreign 1.21 39.87% - <t< td=""></t<> |
| Transportation & Logistics 990.49 0.22% Utilities 1,711.67 029% Trading Activities 1,711.67 029% Trading Volume (m) 2,932.04 -13.1% - Trading Value (RM m) 1,667.04 -27.5% - - Trading Participants Change - - - Local Institution -9.89 39.88% - - - Retail 8.68 20.25% - - - - Foreign 1.21 39.87% - <td< td=""></td<> |
| Utilities 1,711.67 129% Trading Activities |
| Trading Activities Trading Volume (m) 2,932.04 -13.1% |
| Trading Volume (m) 2,932.04 -13.1% |
| Trading Value (RM m) 1,667.04 -27.5% Trading Participants Change Local Institution -9.89 39.88% Retail 8.68 20.25% Foreign 1.21 39.87% Market Breadth No. of stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% FKLI (Futures) 1,533.00 0.07% Mubber (RM/kg) 718.00 10% Brent Oil (USD/bbl) 69.14 21% |
| Trading Participants Change Local Institution -9.89 39.88% - <t< td=""></t<> |
| Local Institution -9.89 39.88% Retail 8.68 20.25% Foreign 1.21 39.87% Market Breadth No. of stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities |
| Retail 8.68 20.25% Foreign 1.21 39.87% Market Breadth No. of stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities 5 5 FKLI (Futures) 1,533.00 0.07% Rubber (RM/kg) 718.00 10% Brent Oil (USD/bbl) 69.14 21% |
| Foreign 1.21 39.87% Market Breadth No. of stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities 5 5 FKLI (Futures) 1,533.00 0.07% Rubber (RM/kg) 718.00 10% Brent Oil (USD/bbl) 69.14 21% |
| Market Breadth No. of stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities 5 5 FKLI (Futures) 1,533.00 0.07% M CPO (Futures) 4,230.00 1.97% Rubber (RM/kg) 718.00 110% Brent Oil (USD/bbl) 69.14 21% |
| stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities 5 5 FKLI (Futures) 1,533.00 0.07% MCPO (Futures) 4,230.00 1.97% Rubber (RM/kg) 718.00 110% Brent Oil (USD/bbl) 69.14 21% |
| stocks 5-Day Trend Advancers 437 46.1% Decliners 511 53.9% Commodities |
| Decliners 511 53.9% Commodities |
| Commodities FKLI (Futures) 1,533.00 0.07% 3M CPO (Futures) 4,230.00 1.07% Rubber (RM/kg) 718.00 110% Brent Oil (USD/bbl) 69.14 21% |
| FKLI (Futures) 1,533.00 0.57% 3M CPO (Futures) 4,230.00 1.87% Rubber (RM/kg) 718.00 110% Brent Oil (USD/bbl) 69.14 21% |
| 3M CPO (Futures) 4,230.00 1.27% Rubber (RM/kg) 718.00 10% Brent Oil (USD/bbl) 69.14 21% |
| Rubber (RM/kg) 718.00 110% Brent Oil (USD/bbl) 69.14 211% |
| Brent Oil (USD/bbl) 69.14 211% |
| |
| Gold (USD/oz) 3,372.13 0.49% |
| |
| Forex |
| USD/MYR 4.2533 0.08% |
| SGD/MYR 3.3207 0.00% |
| CNY/MYR 0.5931 0.03% |
| |
| JPY/MYR 2.8893 0.22% |
| |

Source: Bloomberg, Apex Securities

Volatility May Take Precedence

Market Review & Outlook

Malaysia Market Review: FBM KLCI inched up 0.1% on Monday amidst stronger-than-expected trade data from China. Meanwhile, lower-liner stocks also gained, backed by healthy retail participations. Sector wise, the Energy sector (+1.3%) attracted the highest buying interest, while the Utilities sector (-0.3%) topped the laggards.

Global Markets Review: Wall Street closed slightly higher on Monday as investors bet that the tariffs will eventually be negotiated down ahead of the 1st August deadline. In contrast, European markets broadly declined, with export and auto-related sectors under pressure due to escalating tariff risks. Over the weekend, US president Donald Trump announced a 30% tariff on EU. Meanwhile, Asian equities ended mixed while investors awaited key economic data from China.

Market Outlook: The FBM KLCI is expected to remain in consolidation mode with a downward bias in the near term, as investors continue to tread cautiously amid the absence of fresh catalysts. Sentiment remains fragile due to escalating global trade tensions, with markets closely watching Wall Street's performance and any further developments related to Trump's latest tariff threats. Despite the external headwinds, we continue to advocate for selective accumulation of fundamentally resilient stocks, particularly those with greater domestic exposure and clear earnings visibility. On the macro front, investor focus will shift to a slate of key economic data from China, as well as the closely watched US inflation figures scheduled for release today, both of which could provide further direction for the regional markets.

Sector focus. We advocate investors to rotate into defensive sectors such as REITs and hospital operators, which tend to offer earnings resilience during periods of macroeconomic uncertainty. In addition, buying interest may emerge in gold-related stocks as investors shift towards safehaven assets following Trump's move to further escalate the global trade war with the announcement of new tariffs.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI edged higher overnight after a choppy trading session only to close at the SMA50 level. Indicators, however remained positive with the MACD Line hovered above the Signal Line, while the RSI floats above 50. Immediate resistance is located at 1,560, followed by 1,580. Support is envisaged around 1,500.



Company News (source: various)

The High Court has ordered former group chief executive of **Sime Darby Bhd** Datuk Seri Ahmad Zubair @ Ahmad Zubir Murshid and four former senior executives of the company to jointly and severally pay over RM350 million in multiple currencies as restitution for wrongful payments made to consultants in Sime Darby's Qatar Petroleum Project.

Bursa Malaysia Securities Bhd has publicly reprimanded **Zetrix Al Bhd**, formerly known as MyEG Services Bhd and fined seven of its directors RM150,000 each over misleading announcements and non-compliance with a regulatory directive.

Ramssol Group Bhd is disposing of a 40% stake in its wholly-owned subsidiary Rider Gate Sdn Bhd to NASDAQ-listed SAGTEC Global Ltd for RM25 million as part of a partnership to accelerate the growth of its AutoTech platform while unlocking capital for the group.

Malayan Banking Bhd is extending a US\$150 million (RM638.18 million) sustainability-linked loan (SLL) to Austria Technologie & Systemtechnik Malaysia (AT&S Malaysia), which the bank said is the first such SLL loan by a Malaysian and Southeast Asian lender to AT&S, and notably, the first such facility by a local lender to a multinational company in Malaysia's burgeoning semiconductor sector.

Rubber glove maker **Flexidynamic Holdings Bhd** plans to diversify into the gamma sterilisation business by acquiring a 51% stake in Gammatech Sdn Bhd for RM16.08 million.

Independent adviser cfSolutions has advised minority shareholders of **Rex Industry Bhd** to reject the conditional mandatory takeover offer by controlling shareholder ETA Industries.

Hengyuan Refining Company Bhd is planning to raise up to RM300 million through a renounceable rights issue that includes free detachable warrants to finance the purchase of crude oil.

Capital A Bhd has signed a memorandum of understanding (MOU) with national railway company Keretapi Tanah Melayu Bhd (KTMB) to transform and integrate travel service and logistics within the country.

CIMB Group Holdings Bhd has raised its sustainable finance target to RM300 billion by 2030, triple its earlier target, to support its clients in navigating risks and building resilience in a low-carbon and more inclusive economy.





Weekly Corporate Actions

| Company | Corporate Actions | Entitlement (RM) | Ex-Date | Last Price (RM) | Dividend Yield |
|-----------------------------------|----------------------|---------------------|-----------|--------------------|-------------------|
| Ksl Holdings Bhd | Final | 0.08 | 14/7/2025 | 1.67 | 4.8% |
| Malaysia Smelting Corp Bhd | Bonus | 1:1 | 14/7/2025 | 2.45 | - |
| Can-One Bhd | Final | 0.04 | 14/7/2025 | 2.19 | 1.8% |
| M gb B hd | Final | 0.0154 | 14/7/2025 | 0.56 | 2.8% |
| Pba Holdings Bhd | Final | 0.0225 | 14/7/2025 | 2.01 | 1.1% |
| Mercury Securities Group Bhd | Interim | 0.005 | 14/7/2025 | 0.33 | 1.5% |
| Wtk Holdings Berhad | Final | 0.01 | 14/7/2025 | 0.42 | 2.4% |
| Sapura Industrial Bhd | Final | 0.04 | 14/7/2025 | 0.87 | 4.6% |
| Aurora Italia International | Interim | 0.0016 | 14/7/2025 | 0.22 | 0.7% |
| Mynews Holdings Bhd | Interim | 0.005 | 15/7/2025 | 0.57 | 0.9% |
| Unimech Group Bhd | Final | 0.022 | 15/7/2025 | 1.42 | 1.5% |
| Jaycorp Bhd | Interim | 0.015 | 15/7/2025 | 0.53 | 2.8% |
| Ssf Home Group Bhd | Interim | 0.005 | 15/7/2025 | 0.37 | 1.4% |
| Gopeng Bhd | Final | 0.01 | 15/7/2025 | 0.67 | 1.5% |
| Aco Group Bhd | Interim | 0.002 | 15/7/2025 | 0.21 | 1.0% |
| Dagang Nexchange Bhd | Bonus-Options | 3:1 | 16/7/2025 | 0.32 | - |
| Menang Corp Malaysia Bhd | Interim | 0.02 | 16/7/2025 | 0.67 | 3.0% |
| Bermaz Auto Bhd | Interim | 0.015 | 17/7/2025 | 0.78 | 1.9% |
| Sam Engineering & Equipment | Interim | 0.028 | 17/7/2025 | 4.02 | 0.7% |
| Harrisons Holdings Malaysia | Final | 0.065 | 17/7/2025 | 1.40 | 4.6% |
| Fima Corp Bhd | Interim | 0.075 | 17/7/2025 | 1.78 | 4.2% |
| Gfm Services Bhd | Final | 0.0031 | 17/7/2025 | 0.21 | 1.5% |
| Ocb Bhd | Final | 0.02 | 17/7/2025 | 0.70 | 2.9% |
| Source: Bloomberg, Apex Securitie | es | | | | |

Weekly Economic Highlights

| Date | Country | Key Events |
|--------------------------|---------|---|
| Monday, 14 July, 2025 | CN | Trade Balance |
| | MY | Retail Sales |
| | JP | Industrial Production |
| Tuesday, 15 July, 2025 | UK | Retail Sales |
| | CN | 2Q25 GDP Growth Rate |
| | CN | Industrial Production |
| | CN | Retail Sales |
| | CN | Unemployment Rate |
| | EU | Industrial Production |
| | EU | ZEW Economic Sentiment Index |
| | US | Inflation Rate |
| Wednesday, 16 July, 2025 | UK | Inflation Rate |
| | EU | Trade Balance |
| | US | Producer Price Index |
| | US | Industrial Production |
| | US | Manufacturing Production |
| Thursday, 17 July, 2025 | US | Fed Beige Book |
| | JP | Trade Balance |
| | UK | Unemployment Rate |
| | EU | Inflation Rate |
| | US | Retail Sales |
| Friday, 18 July, 2025 | JP | Inflation Rate |
| | MY | Trade Balance |
| | US | Michigan Consumer Sentiment (Preliminary) |

Source: TradingEconomics, Apex Securities



Futures Markets

| FKLI | Jul | Aug | Sep | Oct |
|---------------|--------|-------|-------|-------|
| Change | 1 | 2 | 1 | 2 |
| Open | 1,528 | 1,525 | 1,507 | 1,508 |
| High | 1,535 | 1,532 | 1,513 | 1,513 |
| Low | 1,526 | 1,524 | 1,507 | 1,507 |
| Settle | 1,533 | 1,531 | 1,512 | 1,512 |
| Volume | 4,303 | 177 | 104 | 9 |
| Open Interest | 31,658 | 2,133 | 1,511 | 403 |

Source: Apex Securities, Bloomberg

| FCPO | Jul | Aug | Sep | Oct |
|---------------|-------|--------|--------|--------|
| Change | -6 | 39 | 57 | 63 |
| Open | N/A | 4,139 | 4,167 | 4,171 |
| High | N/A | 4,205 | 4,245 | 4,253 |
| Low | N/A | 4,134 | 4,164 | 4,170 |
| Settle | 4,109 | 4,183 | 4,230 | 4,241 |
| Volume | N/A | 4,060 | 26,016 | 19,022 |
| Open Interest | 570 | 13,124 | 58,736 | 46,956 |

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

| LOCAL | | | FOREIGN | | |
|---------|------------|------------|----------|------------|------------|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| TANCO | 84586145 | 0.905 | TENAGA | 64467652 | 13.980 |
| NEXG | 41595411 | 0.470 | MAYBANK | 60743408 | 9.720 |
| YTLPOWR | 38473589 | 4.180 | СІМВ | 53622939 | 6.690 |
| ZETRIX | 38098036 | 0.985 | RHBBANK | 52324073 | 6.310 |
| INARI | 30821957 | 2.060 | GAMUDA | 51390091 | 5.090 |
| NATGATE | 29080396 | 1.610 | ΑΧΙΑΤΑ | 46993586 | 2.540 |
| RHBBANK | 24365825 | 6.310 | YTLPOWR | 42696555 | 4.180 |
| CIMB | 24151796 | 6.690 | ZETRIX | 33472155 | 0.985 |
| TENAGA | 22936078 | 13.980 | інн | 32328245 | 6.590 |
| MAYBANK | 21746143 | 9.720 | HSI-PWHU | 30753844 | 0.170 |

| RETAIL | | | INSTITUTION | | |
|---------|------------|------------|-------------|------------|------------|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| TANCO | 72870464 | 0.905 | TENAGA | 81926084 | 13.980 |
| NEXG | 21707886 | 0.470 | CIMB | 68248730 | 6.690 |
| YTLPOWR | 16201807 | 4.180 | MAYBANK | 67273358 | 9.720 |
| KIMHIN | 14947135 | 0.850 | RHBBANK | 59643720 | 6.310 |
| NATGATE | 14020250 | 1.610 | GAMUDA | 58792421 | 5.090 |
| YTL | 13124690 | 2.410 | AXIATA | 53416809 | 2.540 |
| MAYBANK | 12064738 | 9.720 | YTLPOWR | 50595551 | 4.180 |
| ELRIDGE | 11842933 | 0.635 | ZETRIX | 49714206 | 0.985 |
| RHBBANK | 10309555 | 6.310 | ІНН | 48380794 | 6.590 |
| CGB | 8538355 | 0.880 | ТМ | 40705168 | 6.750 |

Source: DiBots



Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months. HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months. SELL: Total returns* are expected to be below -10% within the next 12 months. TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. TRADING SELL: Total returns* are expected to be below -10% within the next 3 months. *Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

 $\star \star \star \star \star$: Appraised with 3% premium to fundamental fair value

- $\star \star \star \star$: Appraised with 1% premium to fundamental fair value
- ★★★ : Appraised with 0% premium/discount to fundamental fair value
- ★★ : Appraised with -1% discount to fundamental fair value
- ★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Tuesday**, **15** Jul, **2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.