

Amir Hamdan
(603) 7890 8888 (ext 2112)
amir.hamdan@apexsecurities.com.my

research_dept created with TradingView.com, Jul 15, 2025 19:32 UTC+8



TradingView

Sunway Real Estate Investment (5176)

Board: MAIN
Trend: ★★★★★

Shariah: No
Momentum: ☆☆☆☆☆

Sector: Retail REITs
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.300 (+3.60%)

R2: RM2.400 (+8.11%)

SL: RM2.120 (-4.50%)

research_dept created with TradingView.com, Jul 15, 2025 19:32 UTC+8



TradingView

Mn Holdings Bhd (0245)

Board: ACE
Trend: ☆☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.650 (+7.14%)

R2: RM1.700 (+10.39%)

SL: RM1.460 (-5.19%)

Technical Commentary:

After staging a pullback towards SMA200, price formed a sharp recovery and the uptrend formation was re-established. Price turned into a consolidation pattern in recent weeks after bouncing off EMA20. For now, traders may monitor for a potential breakout above RM2.22 to target the next resistance located at **RM2.30-RM2.40**. Downside wise, support is pegged at **RM2.12**.

Technical Commentary:

Following the correction in January 2025, price has dipped below SMA200. A V-shaped recovery subsequently took place as price advanced above all moving averages. With the uptrend formation re-establishing, price has formed a resistance breakout above RM1.50 accompanied by rising volumes. Price may advance to target the next resistances located at **RM1.65-RM1.70**. Downside wise, support is envisaged at **RM1.46**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Wednesday, 16 Jul, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
