Technical Radar

Thursday, 17 Jul, 2025



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Technical Commentary:

Following a sustained correction, found support below RM0.370 and has since stabilised around EMA9 and EMA20. A breakout above RM0.435, backed by rising volume, signals a potential trend reversal. The breakout reflects improving sentiment and early accumulation. Upside targets are RM0.480-RM0.520, with immediate support at RM0.420.

Ock Group Bhd (0172)			
Board: MAIN	Shariah: Yes	Sector: Integrated Telecommunication S	
Trend:★★★★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Resistance breakout		
R1: RM0.480 (+7.87%)	R2: RM0.520 (+16.85%)	SL: RM0.420 (-5.62%)	



Technical Commentary:

After bottoming out at RM1.58, the price staged a recovery, reestablishing its uptrend formation. In recent months, it entered into a consolidation phase, having found support near the EMA20 line. At this juncture, traders may monitor for a potential breakout above RM2.55, which could pave the way for an upside move toward the next resistance levels at RM2.71–RM2.80. On the downside, immediate support is identified at RM2.45.

Axiata Group Bhd (6888)			
Board: MAIN	Shariah: Yes	Sector: Wireless Telecommunication Ser	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM2.710 (+6.27%)	R2: RM2.800 (+9.80%)	SL: RM2.450 (-3.92%)	

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns * are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

****: Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.