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Technical Commentary:

After a sharp pullback in April, share price has recovered and has been trading in a tight consolidated range. Share price strengthened slightly after testing the resistance-turned-support trendline at RM1.19 recently. Traders may monitor for a potential breakout above **RM1.25**, with the next resistance levels at **RM1.31-RM1.35**. Downside wise, support is envisioned at **RM1.19**.

Johor Plantations Group Bhd (5323)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM1.310 (+6.50%)	R2: RM1.350 (+9.76%)	SL: RM1.190 (-3.25%)



Technical Commentary:

Share price staged a strong rally since late June after trading mostly sideways for two months. The stock has since bounced off the EMA9 to test the immediate resistance at **RM0.910**. Should a breakout occur, it is expected to test the next resistance levels at **RM0.955-RM0.970**. On the downside, support is firmly pegged at **RM0.855**.

Eastern & Oriental Bhd (3417)		
Board: MAIN	Shariah: Yes	Sector: Diversified Real Estate Activi
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM0.955 (+7.30%)	R2: RM0.970 (+8.99%)	SL: RM0.855 (-3.93%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
