

Team Coverage

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Technical Commentary:

After trading mostly sideways since early March, the stock staged a failed breakout attempt in mid-May. It then retraced and completed a double-bottom formation. Since then, the stock has been trading in an upward momentum forming higher highs and higher lows in a parallel channel. Traders may monitor for a breakout above RM0.92 for pattern continuation to target the next resistances located at **RM0.96–RM1.00**. Downside wise, support is envisaged at **RM0.88**.

Malakoff Corp Bhd (5264)		
Board: MAIN	Shariah: Yes	Sector: Independent Power Producers &
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Uptrend Formation		
R1: RM0.960 (+5.49%)	R2: RM1.000 (+9.89%)	SL: RM0.880 (-3.30%)



Technical Commentary:

After peaking in January 2025, share price has been largely trading in a downward pattern. Following the recent low, share price has established a strong support trendline at RM4.66. Recent strength has enabled the price to break above the EMA20 with relatively significant volume. Traders may monitor for a breakout above RM4.74 to target the next resistance zones at **RM4.99–RM5.25**. On the downside, support is envisaged at **RM4.46**.

Mbm Resources Bhd (5983)		
Board: MAIN	Shariah: Yes	Sector: Distributors
Trend: ★★★★★	Momentum: ★★★★★	Strength: ☆☆☆★
Trading Strategy: Monitor for breakout		
R1: RM4.990 (+6.62%)	R2: RM5.250 (+12.18%)	SL: RM4.460 (-4.70%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
