

Team Coverage

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Technical Commentary:

Share price has been trading in a consolidated range since recovering from significant downside pressure early in the year. Momentum has been on the uptrend as share price closes above all major moving averages with the MACD and RSI indicators remaining in the positive territory. The stock may continue to gain ground if a breakout above RM1.97 occurs to target the next resistances located at **RM2.09–RM2.17**. Downside wise, support is envisaged at **RM1.86**.

Hap Seng Plantations Holdings (5138)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Servic
Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM2.090 (+8.29%)

R2: RM2.170 (+12.44%)

SL: RM1.860 (-3.63%)

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Technical Commentary:

Following substantial price weakness in April, the stock has been trading in an upward parallel channel. Recent strength has enabled it to close above all major moving averages to further cement its bullish trend. Traders may monitor for a breakout above RM5.42 to target the next resistance zones at **RM5.53–RM5.67**. On the downside, support is envisaged at **RM5.30**.

Malayan Cement Bhd (3794)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction Materials
Strength: ★★★★★

Trading Strategy: Uptrend Formation

R1: RM5.530 (+3.56%)

R2: RM5.670 (+6.18%)

SL: RM5.300 (-0.75%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
