

Team Coverage

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Technical Commentary:

Since the start of the year, the stock has been under consistent bearish pressure. Recent buying interest starting from the second quarter has allowed the stock to gain substantial upside traction to close above all major moving averages. The stock may continue to gain ground if a breakout above RM0.90 occurs to target the next resistances located at **RM1.00–RM1.10**. Downside wise, support is envisaged at **RM0.81**.

Tan Chong Motor Holdings Bhd (4405)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Automobile Manufacturers
Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM1.000 (+18.34%)

R2: RM1.100 (+30.18%)

SL: RM0.810 (-4.14%)



Technical Commentary:

Since recovering from a sustained sell-off in early April, the stock has been trading in a tight consolidated range. Share price has strengthened in recent trading sessions to close above EMA20. Traders may monitor for a breakout above RM2.37 to target the next resistance zones at **RM2.45–RM2.52**. On the downside, support is envisaged at **RM2.30**.

Kim Loong Resources Bhd (5027)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Agricultural Products & Servic
Strength: ★★★★★

Trading Strategy: Resistant Breakout

R1: RM2.450 (+4.70%)

R2: RM2.520 (+7.69%)

SL: RM2.300 (-1.71%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
