

## Research Team

(603) 7890 8888

[research.dept@apexsecurities.com.my](mailto:research.dept@apexsecurities.com.my)

research\_dept created with TradingView.com, Aug 07, 2025 23:35 UTC+8



TradingView

Malakoff Corp Bhd (5264)		
Board: MAIN	Shariah: Yes	Sector: Independent Power Producers &
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM1.010 (+4.66%)	R2: RM1.060 (+9.84%)	SL: RM0.920 (-4.66%)

## Technical Commentary:

The stock rallied in early 2025 before forming a head and shoulders pattern in February, followed by a corrective pullback. It then entered a consolidation phase, during which a double bottom formation emerged. After briefly dipping below key moving averages, the stock rebounded and is now on a clear upward trajectory, marked by a breakout above RM0.92 on strong volume. Resistance levels are seen at **RM1.01–RM1.06**, while RM0.92 now serves as immediate support.

research\_dept created with TradingView.com, Aug 07, 2025 23:34 UTC+8



TradingView

Powerwell Holdings Bhd (0217)		
Board: ACE	Shariah: No	Sector: Heavy Electrical Equipment
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM0.640 (+7.56%)	R2: RM0.670 (+12.61%)	SL: RM0.550 (-7.56%)

## Technical Commentary:

The stock saw a mild uptrend at the start of the year before entering a consolidation phase, eventually bottoming out at RM0.36 in April following a bearish marubozu candle. The share price is now trending upward and trading above all key moving averages. Investors may monitor for a sustained breakout above RM0.605 to target the next resistance zones at **RM0.64–RM0.67**. On the downside, support is located at **RM0.55**.

---

## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

---

## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

---

**Disclaimer:** The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Friday, 08 Aug, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

---