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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,175.61	0.27%	<div><div></div><div></div><div></div><div></div><div></div></div>
S&P 500	6,389.45	0.78%	<div><div></div><div></div><div></div><div></div><div></div></div>
Nasdaq	21,450.02	0.88%	<div><div></div><div></div><div></div><div></div><div></div></div>
FTSE 100	9,095.73	-0.06%	<div><div></div><div></div><div></div><div></div><div></div></div>
Nikkei 225	41,820.48	1.85%	<div><div></div><div></div><div></div><div></div><div></div></div>
Shanghai Composite	3,635.13	-0.12%	<div><div></div><div></div><div></div><div></div><div></div></div>
Shenzhen	11,128.67	-0.26%	<div><div></div><div></div><div></div><div></div><div></div></div>
Hang Seng	24,858.82	0.89%	<div><div></div><div></div><div></div><div></div><div></div></div>
SET	1,259.07	-0.48%	<div><div></div><div></div><div></div><div></div><div></div></div>
JCI	7,533.39	0.88%	<div><div></div><div></div><div></div><div></div><div></div></div>
Malaysia Markets			
FBM KLCI	1,556.98	0.51%	<div><div></div><div></div><div></div><div></div><div></div></div>
FBM Top 100	11,379.91	0.85%	<div><div></div><div></div><div></div><div></div><div></div></div>
FBM Small Cap	15,522.90	0.24%	<div><div></div><div></div><div></div><div></div><div></div></div>
FBM ACE	4,606.88	-0.52%	<div><div></div><div></div><div></div><div></div><div></div></div>
Bursa Sector Performance			
Consumer	483.43	-0.64%	<div><div></div><div></div><div></div><div></div><div></div></div>
Industrial Products	157.76	-0.16%	<div><div></div><div></div><div></div><div></div><div></div></div>
Construction	326.99	0.80%	<div><div></div><div></div><div></div><div></div><div></div></div>
Technology	52.05	-0.42%	<div><div></div><div></div><div></div><div></div><div></div></div>
Finance	17,580.82	0.49%	<div><div></div><div></div><div></div><div></div><div></div></div>
Property	1,027.95	-0.80%	<div><div></div><div></div><div></div><div></div><div></div></div>
Plantation	7,426.12	1.55%	<div><div></div><div></div><div></div><div></div><div></div></div>
REIT	938.41	-0.77%	<div><div></div><div></div><div></div><div></div><div></div></div>
Energy	736.72	0.28%	<div><div></div><div></div><div></div><div></div><div></div></div>
Healthcare	1,589.68	0.55%	<div><div></div><div></div><div></div><div></div><div></div></div>
Telecommunications & Media	492.31	-0.44%	<div><div></div><div></div><div></div><div></div><div></div></div>
Transportation & Logistics	985.34	0.12%	<div><div></div><div></div><div></div><div></div><div></div></div>
Utilities	1,731.29	0.05%	<div><div></div><div></div><div></div><div></div><div></div></div>
Trading Activities			
Trading Volume (m)	2,427.75	10.0%	<div><div></div><div></div><div></div><div></div><div></div></div>
Trading Value (RM m)	2,224.53	-5.3%	<div><div></div><div></div><div></div><div></div><div></div></div>
Trading Participants		Change	
Local Institution	145.53	43.58%	<div><div></div><div></div><div></div><div></div><div></div></div>
Retail	0.06	17.24%	<div><div></div><div></div><div></div><div></div><div></div></div>
Foreign	-145.60	39.18%	<div><div></div><div></div><div></div><div></div><div></div></div>
Market Breadth		No. of stocks	5-Day Trend
Advancers	458	46.3%	<div><div></div><div></div><div></div><div></div><div></div></div>
Decliners	531	53.7%	<div><div></div><div></div><div></div><div></div><div></div></div>
Commodities			
FKLI (Futures)	1,556.00	0.82%	<div><div></div><div></div><div></div><div></div><div></div></div>
3M CPO (Futures)	4,255.00	0.81%	<div><div></div><div></div><div></div><div></div><div></div></div>
Rubber (RM/kg)	726.00	1.11%	<div><div></div><div></div><div></div><div></div><div></div></div>
Brent Oil (USD/bbl)	66.32	-0.14%	<div><div></div><div></div><div></div><div></div><div></div></div>
Gold (USD/oz)	3,397.75	0.73%	<div><div></div><div></div><div></div><div></div><div></div></div>
Forex			
USD/MYR	4.2450	0.21%	<div><div></div><div></div><div></div><div></div><div></div></div>
SGD/MYR	3.3039	0.14%	<div><div></div><div></div><div></div><div></div><div></div></div>
CNY/MYR	0.5909	0.14%	<div><div></div><div></div><div></div><div></div><div></div></div>
JPY/MYR	2.8729	-0.08%	<div><div></div><div></div><div></div><div></div><div></div></div>
EUR/MYR	4.9418	-0.04%	<div><div></div><div></div><div></div><div></div><div></div></div>
GBP/MYR	5.7061	0.84%	<div><div></div><div></div><div></div><div></div><div></div></div>

Source: Bloomberg, Apex Securities

## Mixed Sentiment Amid Global Optimism

### Market Review & Outlook

**Malaysia Market Review:** The FBM KLCI advanced 0.5% last Friday, supported by buying interest in selected index heavyweights. The broader market performance was mixed, with weakness in lower liners. Sector wise, the Plantation sector (+1.1%) outperformed, while the Consumer sector (-0.6%) was the day's worst performer.

**Global Markets Review:** The US markets closed higher on Friday, with the Dow (+0.5%) and S&P 500 (+0.8%) gaining, while the Nasdaq (+1.0%) notched a record high. The gains were led by the tech sector, buoyed by Apple's rally after unveiling plans to invest about USD600bn in the US over four years. European markets also rose, led by banking stocks, as investors rotated into domestically focused names amid US tariff policy uncertainty. Sentiment was further supported by hopes of a potential Russia-Ukraine ceasefire, which eased geopolitical risk and brightened the regional outlook. Meanwhile, Asian equities were mixed. Nikkei 225 rallied after Japan's trade envoy announced the US had agreed to resolve a tariff issue affecting Japanese exports, boosting sentiment toward exporters.

**Market Outlook:** The FBM KLCI continued its upward momentum, closing at 1,557.0, supported primarily by gains in the plantation sector amid firmer CPO prices and renewed government replanting incentives, as well as strength in banking stocks. Despite lingering caution among investors due to external headwinds such as US tariff developments and ongoing geopolitical risks, the local market demonstrated resilience. Notably, foreign net selling moderated over the week, signalling a potential shift in sentiment and providing some relief to the market. Looking ahead, investors will remain attentive to key external drivers, including upcoming US inflation rate on Tuesday, while domestically, corporate earnings announcements are expected to guide near-term direction.

**Sector focus.** The recent surge in gold prices, partly driven by new US tariffs on gold bars, may attract buying interests in gold-related counters. We also continue to see merit in selectively accumulating domestic-focused power ancillary and renewable energy players, which stand to benefit from structural growth drivers such as data centre expansion and the energy transition—trends we expect to remain resilient despite global trade uncertainties.

### FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI extended its uptrend phase, edging closer toward the SMA200 level. Indicators remained positive, with the MACD Line ending the day above the Signal Line, while the RSI floated above 50. Immediate resistance is located at 1,570, followed by 1,580. Support is envisaged around 1,540.

## Company News *(source: various)*

**NexG Bhd**, is buying a 32.6% stake and 414.3m warrants in **Classita Holdings Bhd** for RM76.8m, marking its entry into the property and construction sector.

**Favelle Favco Bhd's** subsidiaries have secured six purchase orders worth RM77.6m to supply tower and offshore cranes, with four contracts are for offshore cranes, while the remaining two are for tower cranes to be delivered to various local and international clients.

**Able Global Bhd's** executive chairman and substantial shareholder, Ng Keng Hoe, has been acquitted by the Shah Alam Sessions Court of abetment of dishonest misappropriation charges related to his private business.

**Vestland Bhd's** subsidiary, Vestland Resources Sdn Bhd has secured a RM56.4m subcontract from Euro Saga Sdn Bhd, to build the Kelantan Palace project in Kota Bharu, with work starting Friday and targeted for completion by Aug 7, 2027.

**PIE Industrial Bhd's** 2QFY2025 net profit fell 63.2% y-o-y to RM6.4m as revenue dipped 3.8% to RM231.0m, with no dividend declared. The company expects improved prospects for securing new orders from Vietnam and China after the US finalised a 19% tariff on imports from Malaysia.

**Berjaya Assets Bhd** has settled its suit over withdrawing from a 2016 deal to acquire the remaining 50% stake in Sarawak gaming firm Megaquest Sdn Bhd, with Tan Sri Vincent Tan agreeing to pay the full, undisclosed settlement sum.

**Skywold Development Bhd**, via its 70%-owned subsidiary Prefab Master (Penang) Sdn Bhd, is acquiring 26.4 acres of freehold land in Seberang Perai Tengah, Penang, for RM82.7m to build a factory for prefabricated and prefinished modular systems.

**Sentoria Group Bhd's** 75%-owned subsidiary, Sentoria Langkawi Sdn Bhd has received a notice of termination from Affin Bank Bhd, demanding repayment of RM19.5m in outstanding dues from term loan facilities originally worth up to RM33.3 million.

**Bina Puri Holdings Bhd**, facing multiple winding-up petitions, has sought assistance from the Corporate Debt Restructuring Committee to mediate with its lenders as part of efforts to restore its financial position and address its liabilities.

**Mieco Chipboard Bhd** is expanding into the biomass fuel market through a five-year partnership with South Korea's K-One Corporation to supply 160,000–200,000 metric tonnes of wood pellets annually, targeting markets in South Korea, Japan, and other agreed destinations.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Igb Real Estate Investment T	Distribution	0.0282	11/8/2025	2.78	10%
Igb Commercial Real Estate I	Distribution	0.0103	11/8/2025	0.61	17%
Tower Real Estate Investment	Distribution	0.004	11/8/2025	0.30	13%
Gamuda Bhd	Interim	0.05	12/8/2025	5.55	0.9%
Axis Real Estate Investment	Distribution	0.0265	12/8/2025	2.10	13%
Zhulian Corp Bhd	Interim	0.01	12/8/2025	1.13	0.9%
Country View Bhd	Interim	0.11	12/8/2025	2.39	4.6%
Dxn Holdings Bhd	Interim	0.009	13/8/2025	0.51	18%
British American Tobacco Bhd	Interim	0.12	13/8/2025	4.91	2.4%
Ytl Hospitality Reit	Distribution	0.048372	13/8/2025	1.17	4.1%
Chin Teck Plantations Bhd	Special Cash	0.28	13/8/2025	9.95	2.8%
Chin Teck Plantations Bhd	Interim	0.08	13/8/2025	9.95	0.8%
Atrium Real Estate Investmen	Distribution	0.022	13/8/2025	1.30	17%
United U-Li Corp Bhd	Interim	0.02	14/8/2025	1.45	14%
Glostrex Bhd	Interim	0.005	14/8/2025	0.20	2.5%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 11 August, 2025	MY	Unemployment Rate
Tuesday, 12 August, 2025	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Inflation Rate
Wednesday, 13 August, 2025	JP	Producer Price Index
Thursday, 14 August, 2025	UK	Q2 2025 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	EU	Industrial Production
	EU	Q2 2025 GDP Growth Rate (2nd Estimate)
	US	Producer Price Index
Friday, 15 August, 2025	US	Initial Jobless Claims
	JP	Q2 2025 GDP Growth Rate (Preliminary)
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	MY	Q2 2025 GDP Growth Rate
	JP	Industrial Production
	US	Retail Sales
	US	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Bloomberg, Apex Securities

## Futures Markets

FKLI	Aug	Sep	Oct	Nov
<b>Change</b>	5	5	5	4
<b>Open</b>	1,551	1,532	1,532	1,519
<b>High</b>	1,560	1,539	1,539	1,521
<b>Low</b>	1,544	1,524	1,524	1,513
<b>Settle</b>	1,556	1,535	1,535	1,521
<b>Volume</b>	4,222	155	78	8
<b>Open Interest</b>	39,308	2,042	513	30

Source: Apex Securities, Bloomberg

FCPO	Aug	Sep	Oct	Nov
<b>Change</b>	10	14	13	18
<b>Open</b>	4,240	4,228	4,244	4,260
<b>High</b>	4,240	4,276	4,298	4,312
<b>Low</b>	4,205	4,217	4,238	4,256
<b>Settle</b>	4,214	4,234	4,255	4,274
<b>Volume</b>	32	6,637	34,284	18,218
<b>Open Interest</b>	1,744	30,543	86,839	52,322

Source: Apex Securities, Bloomberg

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	113191382	6.860	CIMB	189245963	6.860
MAYBANK	95197743	9.610	TENAGA	112662153	13.800
YTLPOWR	77848585	4.200	MAYBANK	108370739	9.610
SUNWAY	75562350	4.750	PBBANK	72208284	4.330
TANCO	69883338	0.765	SIME	51500807	1.590
TENAGA	63395953	13.800	SUNWAY	51388577	4.750
YTL	59313983	2.530	YTLPOWR	44196848	4.200
PETGAS	58458543	18.680	GAMUDA	41654697	5.550
PBBANK	53257783	4.330	TOPGLOV	39196067	0.595
PMETAL	52314811	5.430	TM	39002275	6.900

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	55720731	0.765	CIMB	280155099	6.860
GENTING	17442046	2.980	MAYBANK	183573062	9.610
TOPGLOV	15517477	0.595	TENAGA	163696255	13.800
CIMB	15423571	6.860	SUNWAY	120853870	4.750
NEXG	14797519	0.535	PBBANK	100586658	4.330
PBBANK	14226460	4.330	YTLPOWR	97163126	4.200
CGB	13443770	0.880	PETGAS	74987354	18.680
NATGATE	12240262	1.350	TM	70939700	6.900
EKOVEST	12059581	0.395	GAMUDA	64766834	5.550
SDCG	12041147	0.510	YTL	60583979	2.530

Source: DiBots

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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