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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	43,975.09	-0.45%	
S&P 500	6,373.45	-0.25%	
Nasdaq	21,385.40	-0.30%	
FTSE 100	9,129.71	0.37%	
Nikkei 225	41,820.48	1.35%	
Shanghai Composite	3,647.55	0.34%	
Shenzhen	11,291.43	1.46%	
Hang Seng	24,906.81	0.19%	
SET	1,259.07	-0.48%	
JCI	7,605.93	0.36%	
Malaysia Markets			
FBM KLCI	1,563.24	0.40%	
FBM Top 100	11,429.72	0.44%	
FBM Small Cap	15,487.06	0.23%	
FBM ACE	4,620.22	0.29%	
Bursa Sector Performance			
Consumer	484.42	0.20%	
Industrial Products	158.78	0.35%	
Construction	329.15	0.36%	
Technology	52.38	0.33%	
Finance	17,727.83	0.24%	
Property	1,030.55	0.25%	
Plantation	7,464.08	0.11%	
REIT	933.99	-0.47%	
Energy	735.36	-0.18%	
Healthcare	1,618.29	1.30%	
Telecommunications & Media	490.84	-0.30%	
Transportation & Logistics	981.76	-0.36%	
Utilities	1,718.42	-0.74%	
Trading Activities			
Trading Volume (m)	2,536.08	4.5%	
Trading Value (RM m)	2,196.03	-1.3%	
Trading Participants	Change		
Local Institution	158.63	44.01%	
Retail	-58.83	17.53%	
Foreign	-99.80	38.46%	
Market Breadth	No. of stocks		5-Day Trend
Advancers	522	52.6%	
Decliners	471	47.4%	
Commodities			
FKLI (Futures)	1,568.50	0.30%	
3M CPO (Futures)	4,384.00	3.36%	
Rubber (RM/kg)	736.00	1.28%	
Brent Oil (USD/bbl)	66.69	0.36%	
Gold (USD/oz)	3,358.52	-1.15%	
Forex			
USD/MYR	4.2340	-0.26%	
SGD/MYR	3.2953	-0.26%	
CNY/MYR	0.5909	-0.27%	
JPY/MYR	2.8657	-0.25%	
EUR/MYR	4.9288	-0.26%	
GBP/MYR	5.6955	-0.19%	

Source: Bloomberg, Apex Securities

Caution Ahead of US Inflation Data

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (+0.4%) extended its rally for a fifth consecutive day, lifted by renewed investor appetite for data centre plays and improving signals from trade negotiations. The broader market sentiment was positive, though lower liners were mixed. Among sectors, Healthcare (+1.8%) emerged as the top gainer, while Utilities (-0.7%) posted the steepest decline of the day.

Global Markets Review: Wall Street closed lower as investors grew cautious ahead of key inflation data, despite the deadline extension of tariffs on Chinese goods. In European, markets closed mixed, with the Stoxx 600 shedding 0.1%. Meanwhile, Asian markets were mixed ahead of the US inflation report, which could influence the Federal Reserve's September rate decision. Hong Kong's Hang Seng Index was up 0.2%, while South Korea's Kospi Index fell 0.1%. Japanese markets closed for the Mountain Day holiday.

Market Outlook: Global sentiment remains cautious amid concerns over a slowing economy, with investors closely watching July inflation data for clues on the Federal Reserve's policy trajectory. While markets have largely priced in a rate cut, persistent inflation and robust consumer spending may limit the extend of monetary policy easing. Domestically, the FBM KLCI is expected to track Wall Street's weakness, pressured by fragile global sentiment and ongoing external headwinds, while attention remains on domestic corporate earnings.

Sector focus. We continue to see merit in selectively accumulating domestic-focused power ancillary and renewable energy players, which stand to benefit from structural growth drivers such as data centre expansion and the energy transition—trends we expect to remain resilient despite global trade uncertainties.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI extended its uptrend for the fifth consecutive session as the key index closed above SMA200 level. Indicators remained positive, with the MACD Line ending the day above the Signal Line, while the RSI floated above 50. Immediate resistance is located at 1,580, followed by 1,600. Support is envisaged around 1,540.

Company News *(source: various)*

Classita Holdings Bhd plans to rename itself NexG Bina Bhd following **NexG Bhd's** emergence as its largest shareholder, alongside leadership changes including the appointment of former IGP Tan Sri Razarudin Husain as independent non-executive chairman.

DRB-Hicom Bhd is acquiring Spirit AeroSystems' Malaysian operations for RM426.1m to strengthen CTRM's aerostructure capabilities, with the Subang-based facilities serving Airbus and Boeing programmes as the group's Southeast Asia hub.

Inta Bina Group Bhd's unit, Inta Bina Sdn Bhd, has secured a RM264.5m contract from GDP Architects Sdn Bhd, on behalf of 368 Segambut Sdn Bhd, a joint venture between **IJM Land Bhd** and **FCW Holdings Bhd** to construct two serviced apartment blocks in Segambut, Kuala Lumpur.

Hup Seng Industries Bhd posted a 5.7% y-o-y drop in 2QFY2025 net profit to RM8.51m due to higher raw material costs, despite a similar revenue increase, and declared a two sen dividend

ES Sunlogy Bhd will form a 40:60 consortium with Planet QEOS Sdn Bhd to develop a 155MWp solar hybrid power plant with a 310MWh battery storage system in Baram, Sarawak.

Master Tec Group Bhd's 2QFY2025 net profit fell 20.5% to RM6.92m from RM8.7m a year ago, as higher costs offset a 44% jump in revenue to RM104.8m, with a 0.69 sen per share dividend declared.

Critical Holdings Bhd has secured a RM40.76m contract from a "renowned US-based multinational" specialising in edge AI deployment, to carry out mechanical and electrical works, including cleanroom architecture and process utilities, for a new production floor fit-up, with works scheduled from Aug 15 to Nov 21, 2025.

KNM Group Bhd's scheme creditors have approved its scheme of arrangement, cutting RM182.04m in interest and penalties from the RM1.93bn debt owed by its wholly-owned unit, after securing the required 75% approval from each creditor class at a court-convened meeting.

Y&G Corp Bhd is acquiring 584.4 acres of land in Sepang and Ujong Permatang for RM477m in cash from parties linked to its managing director Datuk Seri Yap Seng Yew, in a series of related-party transactions involving direct purchases and a company acquisition.

Citaglobal Bhd is acquiring a 70% stake in two Perak hydropower projects for RM15 million, expected to generate up to RM19 million in annual recurring revenue under long-term PPAs with **Tenaga Nasional Bhd**.

HCK Capital Group Bhd is acquiring a third parcel of freehold land in Setia City BizPark for RM19.35m, bringing its total purchases from Bandar Setia Alam to 3.66 acres for RM57.99m.

Avillion Bhd has welcomed Lim Chai Hock as its second largest shareholder after he acquired a 15% stake via a private placement, which raised RM11.32m in gross proceeds.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Igb Real Estate Investment T	Distribution	0.0282	11/8/2025	2.78	10%
Igb Commercial Real Estate I	Distribution	0.0103	11/8/2025	0.61	17%
Tower Real Estate Investment	Distribution	0.004	11/8/2025	0.30	13%
Gamuda Bhd	Interim	0.05	12/8/2025	5.55	0.9%
Axis Real Estate Investment	Distribution	0.0265	12/8/2025	2.10	13%
Zhulian Corp Bhd	Interim	0.01	12/8/2025	1.13	0.9%
Country View Bhd	Interim	0.11	12/8/2025	2.39	4.6%
Dxn Holdings Bhd	Interim	0.009	13/8/2025	0.51	18%
British American Tobacco Bhd	Interim	0.12	13/8/2025	4.91	2.4%
Ytl Hospitality Reit	Distribution	0.048372	13/8/2025	1.17	4.1%
Chin Teck Plantations Bhd	Special Cash	0.28	13/8/2025	9.95	2.8%
Chin Teck Plantations Bhd	Interim	0.08	13/8/2025	9.95	0.8%
Atrium Real Estate Investmen	Distribution	0.022	13/8/2025	1.30	17%
United U-Li Corp Bhd	Interim	0.02	14/8/2025	1.45	14%
Glostrex Bhd	Interim	0.005	14/8/2025	0.20	2.5%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 11 August, 2025	MY	Unemployment Rate
Tuesday, 12 August, 2025	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Inflation Rate
Wednesday, 13 August, 2025	JP	Producer Price Index
Thursday, 14 August, 2025	UK	Q2 2025 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	EU	Industrial Production
	EU	Q2 2025 GDP Growth Rate (2nd Estimate)
	US	Producer Price Index
Friday, 15 August, 2025	US	Initial Jobless Claims
	JP	Q2 2025 GDP Growth Rate (Preliminary)
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	MY	Q2 2025 GDP Growth Rate
	JP	Industrial Production
	US	Retail Sales
	US	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Bloomberg, Apex Securities

Futures Markets

FKLI	Aug	Sep	Oct	Nov
Change	13	13	13	11
Open	1,555	1,539	1,537	1,525
High	1,569	1,548	1,548	1,532
Low	1,554	1,535	1,534	1,520
Settle	1,569	1,548	1,548	1,532
Volume	5,591	161	107	27
Open Interest	36,515	1,894	445	22

Source: Apex Securities, Bloomberg

FCPO	Aug	Sep	Oct	Nov
Change	138	119	130	128
Open	4,214	4,226	4,251	4,265
High	4,350	4,363	4,390	4,409
Low	4,214	4,224	4,245	4,264
Settle	4,334	4,354	4,384	4,404
Volume	21	4,518	31,152	19,426
Open Interest	1,615	23,336	52,772	37,239

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	158676083	9.650	MAYBANK	156574052	9.650
PBBANK	96200520	4.400	TENAGA	106487172	13.660
NEXG	91665305	0.375	CIMB	94935100	6.940
YTLPOWR	78801821	4.240	GAMUDA	72693939	5.600
GAMUDA	74594224	5.600	YTLPOWR	64896085	4.240
CIMB	65758669	6.940	PBBANK	57801592	4.400
IJM	59410219	3.100	SUNCON	53962175	5.480
YTL	56356135	2.590	NEXG	49185214	0.375
PMETAL	51258864	5.470	PCHEM	45710170	3.900
TANCO	49883629	0.745	FRONTKN	35687943	4.350

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	44286967	0.745	MAYBANK	282591615	9.650
NEXG	42295814	0.375	TENAGA	141411952	13.660
YTL	26319837	2.590	CIMB	130656377	6.940
MAYBANK	17804198	9.650	PBBANK	127664681	4.400
CIMB	16334821	6.940	YTLPOWR	115968314	4.240
PBBANK	15734509	4.400	GAMUDA	114573559	5.600
YTLPOWR	15075748	4.240	IJM	80371112	3.100
NATGATE	14452052	1.390	PMETAL	63537501	5.470
PMETAL	11813333	5.470	SUNCON	60850524	5.480
GAMUDA	10812598	5.600	NEXG	54421714	0.375

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
