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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,946.12	0.08%	
S&P 500	6,449.80	-0.29%	
Nasdaq	21,622.98	-0.40%	
FTSE 100	9,138.90	-0.42%	
Nikkei 225	43,378.31	1.71%	
Shanghai Composite	3,696.77	0.83%	
Shenzhen	11,634.67	1.80%	
Hang Seng	25,270.07	-0.98%	
SET	1,259.42	-0.57%	
KLCI	7,898.38	-0.41%	
Malaysia Markets			
FBM KLCI	1,576.34	-0.30%	
FBM Top 100	11,512.86	-0.27%	
FBM Small Cap	15,584.55	-0.07%	
FBM ACE	4,713.45	1.01%	
Bursa Sector Performance			
Consumer	485.66	-0.10%	
Industrial Products	157.72	-0.77%	
Construction	325.77	0.77%	
Technology	53.60	-0.72%	
Finance	18,080.07	0.16%	
Property	1,035.70	-0.25%	
Plantation	7,504.03	-0.02%	
REIT	927.25	0.09%	
Energy	740.83	0.08%	
Healthcare	1,606.83	-0.42%	
Telecommunications & Media	493.20	-0.80%	
Transportation & Logistics	984.16	0.72%	
Utilities	1,723.45	0.05%	
Trading Activities			
Trading Volume (m)	2,005.60	-16.6%	
Trading Value (RM m)	2,026.92	-23.9%	
Trading Participants	Change		
Local Institution	169.29	48.56%	
Retail	-1.93	17.10%	
Foreign	-167.36	34.34%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	461	49.1%	
Decliners	477	50.9%	
Commodities			
FKLI (Futures)	1,577.00	-0.54%	
3M CPO (Futures)	4,511.00	1.66%	
Rubber (RM/kg)	736.50	1.88%	
Brent Oil (USD/bbl)	66.13	-1.14%	
Gold (USD/oz)	3,336.19	-0.56%	
Forex			
USD/MYR	4.2120	0.00%	
SGD/MYR	3.2849	-0.07%	
CNY/MYR	0.5867	0.04%	
JPY/MYR	2.8618	-0.44%	
EUR/MYR	4.9228	0.05%	
GBP/MYR	5.7122	-0.13%	

Source: Bloomberg, Apex Securities

KLCI Weakens Amid Mixed Global Signals Market Review & Outlook

Malaysia Market Review: The FBM KLCI continued its weakness on Friday, retreating 0.3% amid a moderation in regional sentiment. Sector wise, transportation and logistics (+0.72%) topped the gains, while Plantation (-1.02%) was the worst performer despite robust earnings results among plantation players.

Global Markets Review: Wall Street ended mixed on Friday as a rise in July's retail sales data pared expectations of Federal Reserve rate cut this year. In Europe, stock markets closed flat ahead of a high-stakes meeting between US President Donald Trump and Russian President Vladimir Putin over the war in Ukraine. Asian markets were mixed, with Japan's Nikkei 225 rose to a record high close after the country's second quarter GDP (+0.3%) outpace forecasts despite tariff headwinds. The Hang Seng Index fell 0.98%, while the Kospi Index ended flat (+0.04%).

Market Outlook: The Malaysian tech sector is likely to open weaker following Trump's renewed Section 232 tariff push, with Trump signalling semiconductor levies could reach as high as 300%. While some downside may already be priced in, elevated uncertainty could delay new investments and capacity expansion in Malaysia's backend hub, with clarity hinging on the scope of exemptions. The FBM KLCI is expected to stay cautious, mirroring Wall Street's mixed performance. Domestically, the index is likely to consolidate within a narrow range, with corporate earnings as the key near-term driver.

Sector focus. We expect the Technology sector to come under pressure amid reports of a potential 300% US tariff on semiconductor imports. In contrast, Utilities and Renewable Energy players may attract selective bargain hunting, supported by structural growth catalysts such as data centre expansion and the ongoing energy transition.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: FBM KLCI continued its retracement after rejecting the 1,600 level. Indicators remained positive, with the MACD Line ending the day above the Signal Line, while the RSI floated above 50. Immediate resistance is located at 1,600, followed by 1,640. Support is envisaged at around 1,550.

Company News *(source: various)*

CelcomDigi Bhd, Maxis Bhd and YTL Power International Bhd provided additional shareholder advances of RM116.67 million each to **Digital Nasional Bhd (DNB)** on Friday, to support the state-owned 5G network wholesaler's operations and working capital needs, as the country transitions to a dual 5G network model.

After taking full control of its struggling US unit Empire Resorts Inc, **Genting Malaysia Bhd** is launching a major restructuring with a RM2.2 billion asset sale, land purchase and full bond repayment to address earnings pressure.

Vantris Energy Bhd, formerly Sapura Energy, has signed a deal with a Ministry of Finance (MOF)-owned firm for an up to RM1.1 billion cash injection to pay its Malaysian vendors.

IJM Corporation Bhd, via its wholly owned subsidiary IJM Construction Sdn Bhd, has secured a RM1.4 billion contract to build a large-scale data centre in Johor Bahru, its biggest data centre project to date.

Affin Bank Bhd's net profit rose over 21% in the second quarter from a year earlier, thanks to stronger interest and non-interest income.

Heineken Malaysia Bhd saw its net profit for the second quarter ended June 30, 2025 (2QFY2025) fall 8.93%, weighed down by slower sales and higher costs from ongoing investments.

SDS Group Bhd is acquiring factories, production lines and related assets from Mamee Bakery Sdn Bhd in Plentong, Johor for RM28 million as part of its expansion.

Pantech Global Bhd has bought a parcel of industrial land in Klang, Selangor, for RM29 million in a bid to fast-track its expansion plans, while scrapping its earlier land acquisition earmarked under its initial public offering (IPO) exercise

S P Setia Bhd on Friday announced the appointment of its chief operating officer, Datuk Zaini Yusoff, as the company's new president and chief executive officer.

Lim Seong Hai Capital Bhd said that the operations at the Kuala Lumpur Tower will continue without interruption, despite the appeal filed by its former operator Menara Kuala Lumpur Sdn Bhd, and its parent Hydroshoppe Sdn Bhd, against the High Court ruling last month.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Tambun Indah Land Bhd	Final	0.015	18/8/2025	0.79	19%
Westports Holdings Bhd	Interim	0.0993	19/8/2025	5.72	17%
Bursa Malaysia Bhd	Interim	0.14	19/8/2025	7.83	18%
Seg International Bhd	Interim	0.008	19/8/2025	0.63	13%
Kip Reit	Distribution	0.006	19/8/2025	0.85	0.7%
Cc International Bhd	Interim	0.0063	19/8/2025	0.33	19%
Sentral Reit	Distribution	0.0316	21/8/2025	0.81	3.9%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 18 August, 2025	EU	Trade Balance
Tuesday, 19 August, 2025	MY	Trade Balance
Wednesday, 20 August, 2025	JP	Trade Balance
	CN	Loan Prime Rate
	UK	Inflation Rate
	EU	Inflation Rate
Thursday, 21 August, 2025	US	Initial Jobless Claims
Friday, 22 August, 2025	JP	Inflation Rate
	MY	Inflation Rate
	UK	Retail Sales
	US	Fed Chair Powell Speech

Source: TradingEconomics, Bloomberg, Apex Securities

Futures Markets

FKLI	Sep	Oct	Nov	Dec
Change	-9	-9	-9	-8
Open	1,582	1,560	1,560	1,549
High	1,591	1,569	1,567	1,550
Low	1,571	1,551	1,551	1,536
Settle	1,577	1,556	1,556	1,540
Volume	6,144	359	60	20
Open Interest	36,719	2,391	499	55

Source: Apex Securities, Bloomberg

FCPO	Sep	Oct	Nov	Dec
Change	80	71	73	80
Open	4,437	4,348	4,389	4,424
High	4,532	4,432	4,479	4,518
Low	4,437	4,341	4,385	4,422
Settle	4,528	4,425	4,472	4,511
Volume	8,353	5,164	23,548	22,357
Open Interest	28,880	16,326	47,668	57,063

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TM	102517936	7.100	CIMB	81594706	7.250
CIMB	79180447	7.250	MAYBANK	72539662	9.800
GAMUDA	78183727	5.600	TM	51094346	7.100
YTLPOWR	70839186	4.200	GAMUDA	50988806	5.600
TANCO	68041231	0.730	YTLPOWR	49212415	4.200
MAYBANK	65568066	9.800	TENAGA	45809937	13.620
IHH	64174740	6.820	IHH	43319090	6.820
PBBANK	52837826	4.450	AMBANK	38436324	5.510
MRDIY	49579541	1.560	PBBANK	34748379	4.450
ZETRIX	48523945	0.895	RHBBANK	32665526	6.430

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	55356295	0.730	TM	152948210	7.100
ZETRIX	20234775	0.895	CIMB	140757653	7.250
BPURI	18167952	0.350	GAMUDA	110792592	5.600
MAYBANK	15122269	9.800	IHH	106408043	6.820
KOPI	13623055	0.990	YTLPOWR	106103183	4.200
SDCG	11979832	0.525	MAYBANK	102335863	9.800
OXB	11745934	0.445	PBBANK	71999519	4.450
CYPARK	9854493	0.855	AMBANK	68600306	5.510
LSH	9423142	1.030	MRDIY	67991903	1.560
PCHEM	9402509	3.560	KPJ	60667494	2.880

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 18 Aug, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
