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Technical Commentary:

The counter has remained range-bound year-to-date, consolidating within a narrow trading band. A strong support base has been established at RM12.36, a level that has consistently held firm despite repeated tests. Recent rebound off this floor, raises the prospect of a pattern repetition that could draw renewed trading interest. Near-term upside should appear once the counter break above RM13.02, with the next resistance at **RM13.82–RM14.40**. On the downside, immediate support is located at **RM12.36**.

Hong Leong Industries Bhd (3301)		
Board: MAIN	Shariah: Yes	Sector: Industrial Conglomerates
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ☆☆☆★
Trading Strategy: Monitor for breakout		
R1: RM13.820 (+9.68%)	R2: RM14.400 (+14.29%)	SL: RM12.360 (-1.90%)



Technical Commentary:

After completing a double bottom in April, the stock staged a decisive rebound, reclaiming ground above all key moving averages. It has since been trading in a sideways consolidation pattern, anchored around the EMA20. Recent surge in trading volume points to accumulation amid slight weakness in share price. A sustained breakout above the RM1.83 trendline would set the stage for an advance towards **RM1.89–RM1.94**, while immediate support is at **RM1.76**.

Farm Fresh Bhd (5306)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM1.890 (+3.85%)	R2: RM1.940 (+6.59%)	SL: RM1.760 (-3.30%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
