

## Research Team

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## Technical Commentary:

The counter weakened after peaking early in the year and has since displayed volatile price action, oscillating around the EMA20. Following the completion of a triple-bottom formation in May, recent momentum has lifted prices above the more structurally significant EMA120. A decisive breakout above RM7.86 would signal the resumption of bullish momentum, opening room for an advance towards the next resistance zone at **RM8.10-8.21**. Immediate support is observed at **RM7.73**.

Bursa Malaysia Bhd (1818)		
Board: MAIN	Shariah: Yes	Sector: Financial Exchanges & Data
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Uptrend Formation		
R1: RM8.100 (+3.58%)	R2: RM8.210 (+4.99%)	SL: RM7.730 (-1.15%)



## Technical Commentary:

The stock underwent a pronounced correction at the beginning of the year but has since staged a meaningful recovery, completing a double-bottom formation in April. Momentum has strengthened, with RM18.86 emerging as a key resistance. Recent pickup in trading volume suggests renewed buying interest, which could precede future upside. A sustained breakout above RM18.46 would set the stage for an advance towards **RM18.86-RM19.24**, while immediate support is at **RM17.88**.

Allianz Malaysia Bhd (1163)		
Board: MAIN	Shariah: No	Sector: Multi-line Insurance
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM18.860 (+4.78%)	R2: RM19.240 (+6.89%)	SL: RM17.880 (-0.67%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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