

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my



Technical Commentary:

Following retracement from its January highs, the counter remained range-bound in a consolidation phase. Upward momentum emerged in early July, driving a re-test of the RM2.76 resistance level. A decisive breakout above this level would reaffirm bullish bias, paving the way for an extension toward the next resistance zone at **RM2.99-3.08**, while immediate support is situated at **RM2.59**.

Ytl Corp Bhd (4677)		
Board: MAIN	Shariah: No	Sector: Multi-Utilities
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM2.990 (+10.74%)	R2: RM3.080 (+14.07%)	SL: RM2.590 (-4.07%)



Technical Commentary:

Following the April trough, the stock staged a recovery, retracing much of its early-year losses. The counter subsequently entered a consolidation phase, fluctuating near the EMA20 without a clear directional bias. Recent buying momentum has propelled the stock above all key moving averages, reinforcing a bullish technical setup. A sustained breakout above RM1.73 would set the stage for an advance towards **RM1.85-RM1.90**, while immediate support is at **RM1.66**.

Ksl Holdings Bhd (5038)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM1.850 (+7.56%)	R2: RM1.900 (+10.47%)	SL: RM1.660 (-3.49%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of Friday, 22 Aug, 2025, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
