

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

research_dept created with TradingView.com, Aug 26, 2025 23:44 UTC+8



TV TradingView

99 Speed Mart Retail Holdings (5326)

Board: MAIN
Trend: ★★★★★

Shariah: No
Momentum: ★★★★★

Sector: Consumer Staples Merchandise R
Strength: ★★★★★

R1: RM2.650 (+5.58%)

Trading Strategy: Monitor for Breakout
R2: RM2.700 (+7.57%)

SL: RM2.400 (-4.38%)

research_dept created with TradingView.com, Aug 27, 2025 00:16 UTC+8



TV TradingView

Mi Technovation Bhd (5286)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Semiconductor Materials & Equi
Strength: ★★★★★

R1: RM2.540 (+7.63%)

Trading Strategy: Monitor for Breakout
R2: RM2.640 (+11.86%)

SL: RM2.230 (-5.51%)

Technical Commentary:

The stock trended lower in early 2025 before staging a rebound and consolidating around RM2.20 in April, providing a base after prolonged weakness. Momentum has since improved, with a breakout in July and price holding above key moving averages. More recently, it is retesting RM2.59 resistance, where an inverted hammer has formed. A decisive break above this level could pave the way towards the next resistance levels at **RM2.65–RM2.70**. Meanwhile, immediate support is seen at **RM2.40**.

Technical Commentary:

The stock consolidated at the start of the year before slipping into a downtrend, eventually bottoming in April. It has since staged a steady recovery, reclaiming key moving averages and confirming a trend reversal in July. The recent rally has been supported by strong volume, indicating firm buying interest. It is now approaching the RM2.42 resistance level, where a breakout could open room toward resistance levels at **RM2.54–RM2.64**. On the downside, immediate support is located at **RM2.23**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Wednesday, 27 Aug, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
