

Team Coverage

(603) 7890 8888

research.dept@apexsecurities.com.my



TradingView

Ranhill Utilities Bhd (5272)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Water Utilities
Strength: ★★★★★

Trading Strategy: Uptrend Formation

R1: RM1.950 (+10.17%)

R2: RM2.100 (+18.64%)

SL: RM1.660 (-6.21%)



TradingView

Malaysian Pacific Industries Bhd (3867)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Semiconductors
Strength: ★★★★★

Trading Strategy: Uptrend Formation

R1: RM29.980 (+7.07%)

R2: RM31.240 (+11.57%)

SL: RM26.980 (-3.64%)

Technical Commentary:

The counter consolidated through 1H25 before breaking above all key moving averages in July. Recent pickup in trading volumes signals stronger participation, with price now testing resistance at RM1.80. A breakout above this level would reaffirm bullish momentum, setting the stage for an advance toward the **RM1.95-RM2.10** zone. Immediate support is placed at **RM1.66**.

Technical Commentary:

The counter retreated sharply earlier in the year before bottoming in April. Since then, it has trended upward with a series of higher highs and higher lows, reinforcing uptrend momentum. Recent strength has pushed the stock to a year-to-date high, with a breakout above the immediate resistance at RM28.58 likely to confirm further upside toward **RM29.98-RM31.24**. On the downside, immediate support lies at **RM26.98**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Wednesday, 10 Sep, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
